

ALACHUA COUNTY, FLORIDA



COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FISCAL YEAR ENDED SEPTEMBER 30, 2007

ALACHUA COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2007

Prepared by:
Finance and Accounting Department
Clerk to the Board of County Commissioners
J.K. "Buddy" Irby

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ALACHUA COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2007

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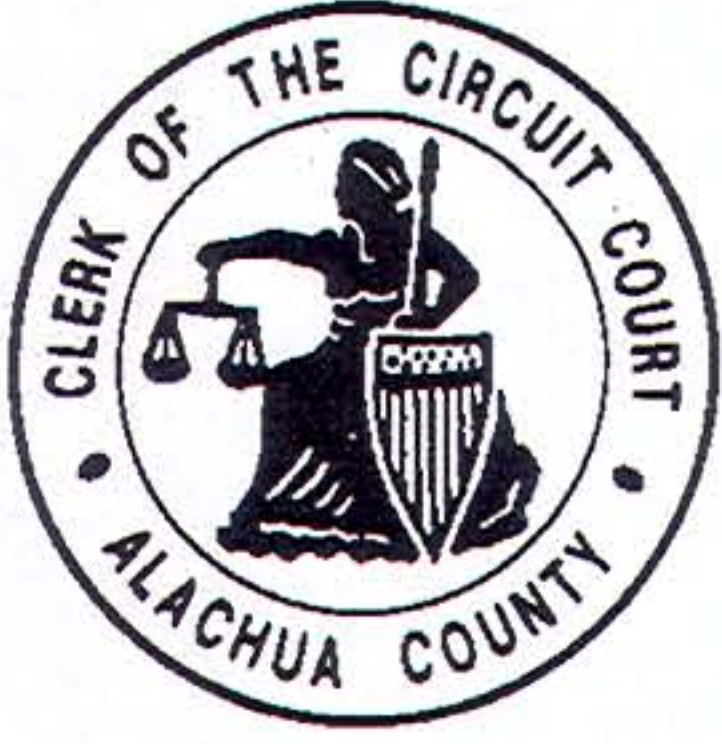
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CLERK OF THE CIRCUIT COURT

Alachua County Courthouse
Post Office Box 600
Gainesville, Florida 32602

J.K. "BUDDY" IRBY
CLERK

TELEPHONE
(352) 374-3636

March 11, 2008

The Honorable Rodney J. Long, Chair
Board of County Commissioners
Alachua County, Florida

Dear Chairman Long:

I am pleased to present to you, the Board of County Commissioners and the Citizens of Alachua County, the Comprehensive Annual Financial Report of Alachua County, Florida, for the fiscal year ended September 30, 2007. The Finance and Accounting Department prepared this report and we are responsible for its accuracy and completeness.

Information in the report is presented in a manner that enables the reader to gain an understanding of the County's financial activity. The Finance Director's transmittal letter further discusses the County's financial activities and internal controls.

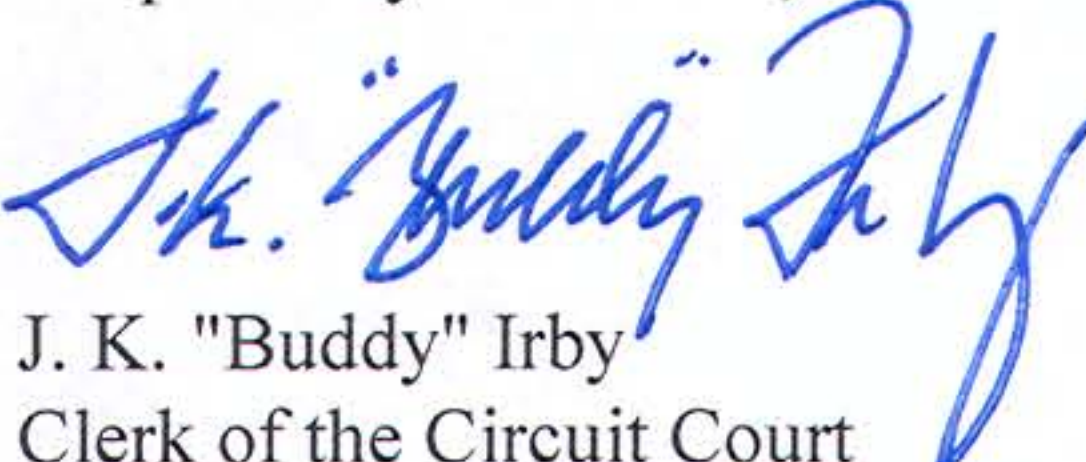
This report was prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). GFOA awards Certificates of Achievement for Excellence in Financial Reporting to those governments whose comprehensive annual financial reports meet the Program's strict criteria. The County's comprehensive annual financial reports for the preceding twenty-four years were awarded this certificate. We are submitting the 2007 report for review and we believe that it will also be awarded a certificate.

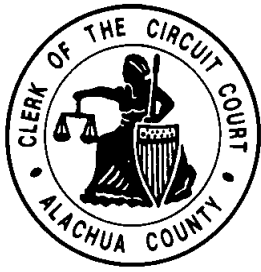
The financial statements of the County have been audited by Davis, Monk and Company, Certified Public Accountants. Their opinion is included in the financial section of this report.

The preparation of this report could not have been accomplished without the dedicated effort of the Finance Director and his entire staff. Their efforts over the past years toward upgrading the accounting and financial reporting systems of the County have led to an improved quality of information being reported to the County Commission, State, Oversight Boards and the Citizens of Alachua County.

Thank you for your attention.

Respectfully Submitted,


J. K. "Buddy" Irby
Clerk of the Circuit Court



CLERK OF THE CIRCUIT COURT

Alachua County Courthouse
Post Office Box 600
Gainesville, Florida 32602

**J.K. "BUDDY" IRBY
CLERK**

**TELEPHONE
(352) 374-3636**

March 11, 2008

The Honorable Rodney J. Long, Chair
Board of County Commissioners
Alachua County, Florida

Dear Chairman Long and the Citizens of Alachua County:

The Comprehensive Annual Financial Report of Alachua County, Florida for the fiscal year ended September 30, 2007, is respectfully submitted. This report was prepared by the Finance and Accounting Department under the supervision of the Clerk of the Circuit Court. The report fulfills the requirements set forth in Section 218.39, Florida Statutes, and the Rules of the Florida Auditor General, Chapter 10.550, which requires an annual financial audit of all Counties. Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rest with the Finance and Accounting Department.

Florida Statutes require an audit of the financial statements of Alachua County by an independent certified public accountant. We have complied with this requirement and the auditors' opinion is included in the Financial Section of this report. Davis, Monk and Company, Certified Public Accountants, have issued an unqualified ("clean") opinion on Alachua County's financial statements for the year ended September 30, 2007.

Internal accounting controls for the County are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management.

Readers of this report are encouraged to read Management's Discussion and Analysis (MD&A), which immediately follows the independent auditors' report. The MD&A provides basic financial information about Alachua County and an overview of the County's activities; it is intended to complement this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

Alachua County was established by an Act of the Florida Legislature in 1824 when Duval County was split to form Alachua, Duval and Nassau Counties. Subsequent Legislatures further divided Alachua County to establish Levy, Gilchrist, Marion, Putnam and Clay Counties.

Since the 1920's, Alachua County has contained approximately 977 square miles and is included within the Gainesville Metropolitan Statistical Area. Alachua County is located in North Central Florida, midway between the Atlantic and Gulf Coasts. It is approximately 145 miles southeast of the State Capital, Tallahassee, 100 miles north of Orlando and 70 miles southwest of Jacksonville. In addition to Gainesville, which is the county seat and primary population center, there are eight other incorporated municipalities located within the County: Alachua, Archer, Hawthorne, High Springs, LaCrosse, Micanopy, Newberry and Waldo.

Alachua County is a charter county established under the Constitution and the laws of the State of Florida. The County operates under the County Manager form of government with a board of five elected members. In addition, there are five Constitutional Officers who are separately elected, including the Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser and the Supervisor of Elections. The comprehensive annual financial report includes the Board of County Commissioners, all Constitutional Officers as well two component units: the Alachua County Housing Finance Authority and the John A.H. Murphree Law Library. The Alachua County School Board and the Alachua County Library District, though related organizations, are governed with their own boards and are reported separately.

Alachua County government provides a full range of services, including police, emergency rescue and fire protection, social services, environmental protection, construction and maintenance of highways, streets and other infrastructure, and parks and recreation. Solid waste disposal and recycling is provided through operation of the Leveda Brown Environmental Park and Transfer Station and five rural regional collection centers.

The Board of County Commissioners is required to adopt a final balanced budget by September 30th for the following fiscal year. The budget shall control the levy of taxes and the expenditure of money for all county purposes during the ensuing fiscal year. This annual budget serves as the foundation for Alachua County's financial planning and control and is prepared by fund, department/division and function according to the Florida State Chart of Accounts. The legal level of control is the fund in accordance with Florida Statutes.

LOCAL ECONOMY

Alachua County is a major educational and health care center with a number of associated firms and industries. Alachua County is the home of the University of Florida; with over 50,000 students, it is Florida's largest university. It contains a Medical College and major teaching hospital, Law, Engineering, Business, Accounting and Architecture Schools along with several other colleges. The stability of the County economy is attributable mainly to the University of Florida and the other governmental employers in the area, who provide approximately 50% of the jobs. The future economic outlook appears to be consistent with recent trends of moderate growth and an essentially stable economy. Expansion of both educational and health care facilities is expected to continue at approximately the same rate as the past five years.

LONG-TERM FINANCIAL PLANNING

The County has developed a Capital Improvement plan to address future needs for roads, parks and facilities. On April 19, 2005, the Board of County Commissioners (BOCC) authorized staff to proceed with the issuance of \$33 million in Gas Tax Bonds to fund numerous transportation improvements. On March 14, 2006, the BOCC approved the issuance of the first series of bonds, \$15.4 million Gas Tax Revenue Bonds, Series 2006. This fiscal year \$8.1 million was spent on transportation improvements. There are a number of road projects in-progress, including one new road, improved traffic signalization, and numerous resurfacing and repaving projects. The 2nd and final series of Gas Tax Bonds is planned to be issued in March 2008.

On August 8, 2006, the Board authorized staff to proceed with the issuance of \$79.15 million in Public Improvement Revenue Bonds. The first series of bonds, \$21.17 million Public Improvement Revenue Bonds, Series 2007A, were issued in January 2007 to finance the acquisition and construction of a new fire station, jail dormitory and barracks, a new recreation and aquatic center and other community park improvements. The Board is expected to issue the 2nd series of Public Improvement Revenue Bonds in February 2009, to fund the remaining capital projects, including a court support services building, renovations to current facilities, and other transportation improvements. Relatively low interest rates currently make bonding an attractive option to fund the County's major capital projects.

On June 19, 2007, the Board approved Ordinance 07-08 to impose an additional five-cent local option fuel tax on every gallon of motor fuel sold in Alachua County. The funds generated by the imposition of the local option fuel tax will be used for expenditures needed to meet immediate local transportation problems, including the construction of new roads, reconstruction or resurfacing of existing paved roads and the paving of existing graded roads; the revenue imposed by this envelope shall not be used for the routine maintenance of roads. This ordinance shall be effective from January 1, 2008 to December 31, 2018.

In an effort to provide revenue diversification, the Board of County Commissioners enacted transportation, parks and fire impact fees. The fees, which are being collected on new construction in the County, will be used to build road and park infrastructure and the fire impact fee will be used to buy equipment and pay for fire prevention services. The fees were implemented mid fiscal year 2005 and almost \$2 million has been collected as of September 30, 2007.

MAJOR INITIATIVES

COUNTY ROADS

Engineering, design and right-of-way acquisitions are completed for SW 24th Avenue and 62nd Boulevard and construction is close to half completed with approximately \$10.6 million spent to date on this major project. Other projects completed this year include: the milling and resurfacing of CR 236, SW 24th Avenue from SW Tower Road to SW 43rd Street and North CR 225. Several other small projects are underway.

During fiscal year 2007, the Public Works department acquired paving equipment and additional staff to address the decline of the County's Infrastructure. This dedicated in-house crew will be used in conjunction with outside contractors to perform site work and preparation in advance of resurfacing as well as doing the entire resurfacing on smaller projects. It is estimated that this will save the County \$100,000 per mile, as well as reduce the time needed to complete a project by approximately six months. Training was completed and two subdivisions (Pine Hills and Fort Clark Forest) were repaved by this crew at the end of FY07 and beginning of FY08.

COUNTY PARKS

At Jonesville Park, additional work through partnership with the Gainesville Soccer Alliance has been completed, including parking lot and sidewalks. Planning and design for additional development is underway, including a concession building and restrooms. Future plans include baseball fields, picnic area, and tennis complex. The Children's Garden at Kanapaha Botanical Gardens was completed. At Owen-Illinois Park, a new dock was constructed and design for expansion and improvement is also underway for the restrooms. In 2007, the design phase was completed for restrooms at Montechoa and Copeland Parks. Design for a neighborhood park is underway at SE 35 Street. The County Waterways Master Plan was close to completion at the close of the 2007 calendar year. Reconstruction of the Scott-Phifer House as a historical ruins was completed in FY2007.

COUNTY BUILDINGS AND LAND

Renovation and expansion projects for several County buildings are completed or in progress, including the Correctional Facility – new Barracks to house the growing need for more beds than can be provided in the existing facility, Community Support Services CHOICES expansion, and a new fire station at Jonesville Park. Early in the fiscal year, the County completed the purchase of the Weisman tract for \$2 million dollars. This one-time expenditure will allow the County to develop a new fairground and industrial park infrastructure which it is hoped will stimulate economic development on the east side of Gainesville.

LEGACY LANDS PROGRAM

The voters passed a referendum in November 2000 that requires the County to purchase conservation lands through the issuance of General Obligation Bonds in April of 2003. The County issued \$14 million of bonds, with a ten-year maturity for this program. Land purchases began and will continue until the proceeds are exhausted. Much of the proceeds from the bonds have been used, but the County is pursuing partnerships with other entities to continue acquisition of conservation lands, as well as encouraging individuals to donate conservation easements so land will be protected from development. Over 11,000 acres in Alachua County have been brought into this program.

FINANCIAL INFORMATION

FISCAL YEAR 2007 RESULTS OF OPERATIONS

Alachua County's government-wide revenues for the year were \$262.5 million and government-wide expenses for the year were \$226.4 million. The net assets for Alachua County increased by \$36.1 million. The ending net assets for Alachua County as of September 30, 2007 are \$543.0 million.

CASH MANAGEMENT

In accordance with Section 218.415, Florida Statutes, the County adopted an investment policy, which guides the investment of County surplus funds. This policy establishes investment objectives, maturity and liquidity requirements, portfolio composition, risk and diversification requirements, and authorized investments. The primary objective of investment activities is to preserve capital and maintain sufficient liquidity to meet anticipated cash flow needs. Funds were invested in U.S. government obligations and the Florida Local Government Investment Pool. During fiscal year 2007, over \$10.5 million was earned on investments.

INDEPENDENT AUDIT

Florida Statutes require an audit of the financial statements of Alachua County by an independent certified public accountant selected by the Board of County Commissioners. We have complied with this requirement and the auditors' opinion is included in the financial section of this report.

REPORTING ACHIEVEMENT

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Alachua County for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended September 30, 2006. This was the twenty-fourth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. The report must also satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

AWARD FOR OUTSTANDING ACHIEVEMENT IN POPULAR ANNUAL FINANCIAL REPORTING


Alachua County also received GFOA's Award for Outstanding Achievement in Popular Annual Financial Reporting for the year ended September 30, 2006. This was the tenth consecutive year that the County has achieved this prestigious award. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the award criteria, and we are submitting it to GFOA to determine its eligibility for another certificate. Copies of Alachua County's CAFR and Popular Financial Report are available on the County's website <http://www.alachuacounty.us/government/clerk/>.

ACKNOWLEDGMENTS

A comprehensive financial report of this nature could not have been prepared without the dedicated efforts of all staff members concerned. I would like to express my appreciation to the staff of Finance and Accounting in helping produce this report and for the interest and support of the Clerk of the Court. I would also like to thank the Board of County Commissioners and County staff for their work in planning and conducting the fiscal operations of the County.

Respectfully Submitted,


Todd Hutchison, C.P.A., C.G.F.O.
Assistant Clerk/Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Alachua County
Florida

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



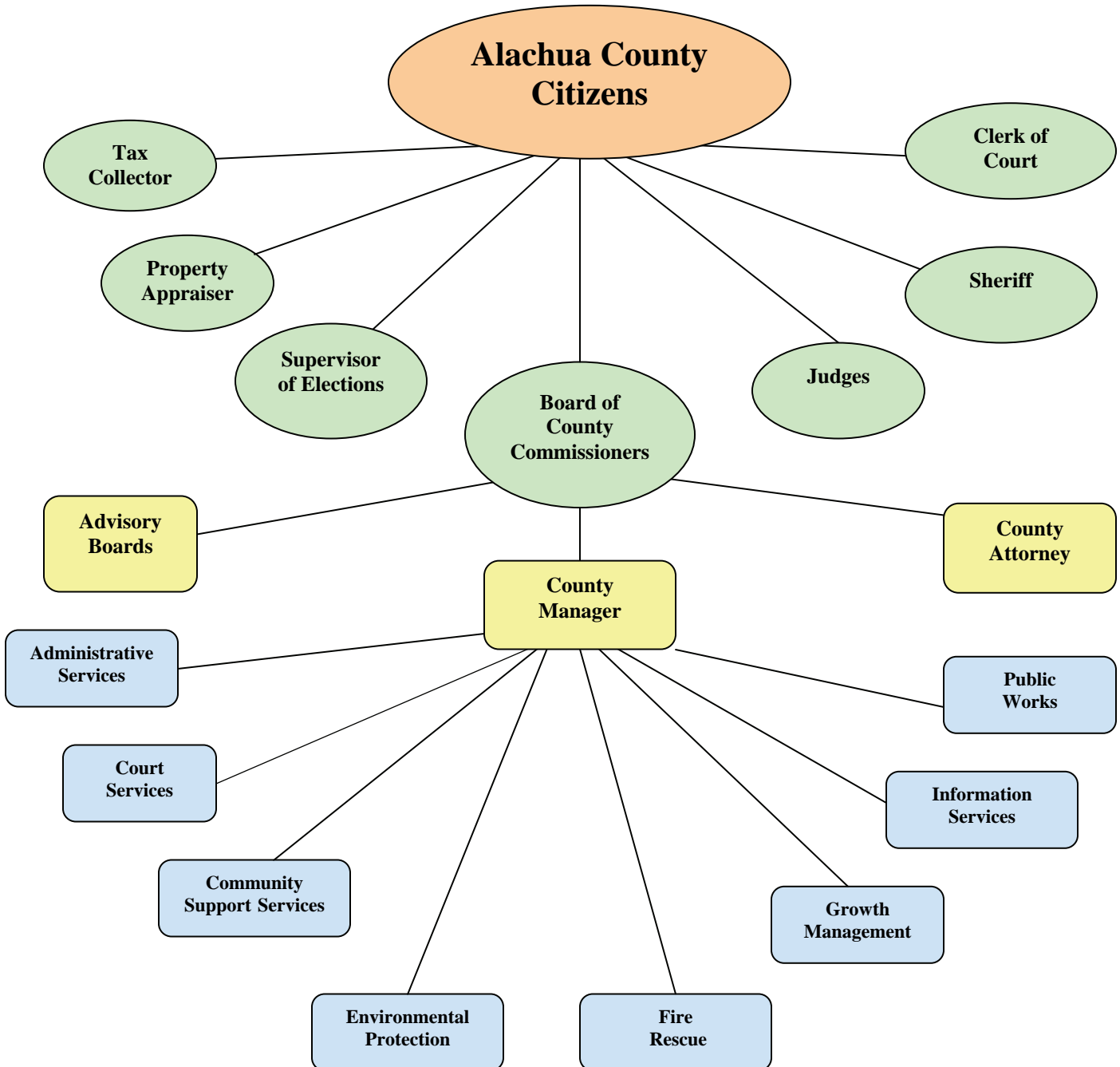
Charles S. Cox

President

Jeffrey R. Emmer

Executive Director

Alachua County, Florida Organizational Chart



ALACHUA COUNTY, FLORIDA

PRINCIPAL OFFICERS

BOARD OF COUNTY COMMISSIONERS

(As of November 13, 2007)

Rodney J. Long – Chairman – District 5

Mike Byerly – Vice Chairman– District 1

Cynthia Moore Chestnut – District 4

Paula M. DeLaney – District 3

Lee Pinkoson – District 2

COUNTY MANAGER

Randall Reid

COUNTY ATTORNEY

David Wagner

TAX COLLECTOR

Von Fraser

PROPERTY APPRAISER

Edward A. Crapo

SHERIFF

Sadie Darnell

SUPERVISOR OF ELECTIONS

Pam Carpenter

CLERK OF CIRCUIT / COUNTY COURTS

AND

CLERK TO BOARD OF COUNTY COMMISSIONERS

J. K. “Buddy” Irby

DIRECTOR OF FINANCE

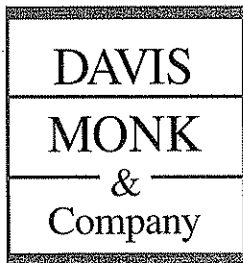
Todd Hutchison, C.P.A., C.G.F.O.

<http://www.alachuacounty.us>

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**INDEPENDENT AUDITORS' REPORT
FOR
COMPREHENSIVE ANNUAL FINANCIAL REPORT
ALACHUA COUNTY, FLORIDA
SEPTEMBER 30, 2007**

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Independent Auditors' Report

The Honorable Board of County Commissioners and
Constitutional Officers
Alachua County, Florida

Certified Public Accountants
& Business Consultants

*A Partnership Consisting of
Professional Associations*

Gainesville
4010 N.W. 25th Place
P.O. Box 13494 (32604)
Gainesville, Florida 32606
Phone: (352) 372-6300
(800) 344-5034
Fax: (352) 375-1583

Palatka
906 South State Road 19
Palatka, Florida 32177
Phone: (386) 325-4561
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St. Augustine
1301 Plantation Island Dr.
Suite 205A
St. Augustine, Florida 32080
Phone: (904) 471-3445
Fax: (904) 471-3825

Website:
www.davismonk.com

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of Alachua County, Florida (the "County"), as of and for the year ended September 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of the County as of September 30, 2007, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 29, 2008 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Members:

CPAmerica International

Florida Institute of
Certified Public Accountants

American Institute of
Certified Public Accountants

Horwath International

Management's Discussion and Analysis and the required supplementary information listed in the table of contents are not a required part of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and the information provided in the statistical section are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such additional information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

A handwritten signature in cursive script that reads "Davis, Monte Company". The signature is written in dark ink and is positioned above the typed date and location.

February 29, 2008
Gainesville, Florida

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis presents an overview of the County's financial activities for the fiscal year ended September 30, 2007. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosure following this section. Additional information is available in the transmittal letter, which precedes Management's Discussion and Analysis.

Financial Highlights

Government-wide Statements

- Alachua County's assets exceeded its liabilities at September 30, 2007 by \$543.0 million (*net assets*). Of this amount, \$15.4 million represents unrestricted net assets that may be used to meet the government's ongoing obligations to citizens and creditors.
- Total net assets (\$543.0 million) are comprised of the following:
 - 1) \$428.4 million of capital assets, net of related debt, includes property and equipment, net of accumulated depreciation, reduced for outstanding debt related to the purchase or construction of those capital assets,
 - 2) \$99.2 million of net assets are restricted by constraints imposed from outside of the County such as debt covenants, grantors, laws, or regulations,
 - 3) \$12.4 million of unrestricted governmental net assets and \$3.0 million of unrestricted business-type net assets represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's total net assets increased \$36.1 million over the previous year with an increase of \$35.0 million from governmental activities and \$1.1 million from business activities.

Fund Statements

- At September 30, 2007, the County's governmental funds reported combined ending unreserved fund balances of \$120.8 and total fund balances of \$139.7 million. Total fund balances had an increase of \$39.2 million from the prior fiscal year.
- At September 30, 2007, unreserved fund balance for the General Fund was \$19.6 million or 17.9% of General Fund operating revenue. This is within the Government Finance Officer's Association Best Practices guidelines for fund balance levels.
- Governmental funds revenues increased almost \$24 million or 11% over the prior fiscal year. The overall increase in governmental funds revenues can primarily be attributed to the following: \$14.14 million increase in General Fund ad-valorem revenues, \$2.025 million increase in MSTU-Law Enforcement ad-valorem revenues, \$2.1 million total increase in MSTU-Fire & MSTU-Unincorporated ad-valorem revenues, and \$3.2 million increase in investment income.
- After making regularly scheduled debt service payments for the year, the County had a net increase in bonded debt of \$17.9 million over the prior fiscal year. The County issued \$21.17 million in Public Improvement Revenue Bonds, Series 2007A to finance the acquisition and construction of a new fire station, jail dormitory and barracks, a new recreation and aquatic center and other community park improvements.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's Basic Financial Statements. The County's Basic Financial Statements consist of three components: 1) Government-wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Financial Statements. This report also contains other required supplementary information and supplemental information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business and consist of the following two statements:

- The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is strengthening or weakening.
- The *statement of activities* presents information showing how the government's net assets changed during fiscal year 2007. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include administration, community services, corrections, courts, culture and recreation, tourist development, emergency services, environmental services, growth management, law enforcement, solid waste collection, and transportation. The business-type activities of the County include solid waste system and codes enforcement.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: the Alachua County Housing Finance Authority and the John A. H. Murphree Law Library. Financial Information for these *component units* is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 22-25 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All County funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains twenty-nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Community Health Program Offering Innovative Care and Health Education Services (CHOICES), Municipal Service Taxing Unit (Unincorporated, Law Enforcement and Fire Protection), Gas Tax Uses, Emergency Services, Sheriff, Debt Service, Other Capital Projects, and Transportation Trust which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the Supplemental Information section of this report.

The County adopts an annual budget for its general, special revenue, debt service and capital projects funds. Budgetary comparison schedules have been provided for these funds to demonstrate budgetary compliance; major funds budgetary comparison is in the Required Supplementary Information starting on page 79 and for non-major funds in the Supplemental Information section starting on page 100.

The basic governmental fund statements can be found on pages 26-33 of this report.

Proprietary Funds

The County maintains two different types of proprietary funds. *Enterprise funds* are used to report business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities relating to Solid Waste and Codes Enforcement. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its Computer Replacement, Vehicle Replacement, Fleet Management, Telephone Service, Self-Insurance and Health Insurance operations. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the government-wide financial statements as governmental activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste System, as well as the only non-major enterprise fund, Codes

Enforcement Fund. Internal service funds are also combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* in the Supplementary Information section of this report.

The basic proprietary fund financial statements can be found on pages 34-36 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds.

The basic fiduciary fund financial statement can be found on page 37 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 39-78 of this report.

Other Information

Supplemental information in the form of combining statements referred to earlier, present a more detailed view of non-major funds used in governmental and enterprise funds. This section includes budget to actual schedules for non-major special revenue funds, the debt service fund, and all capital projects funds. Also included are statements for internal service and agency funds as well as component unit information. Combining and individual fund schedules can be found on pages 89-136 of this report. Additional information about the County that may be of interest to the reader is found under the Statistical section on pages 137-163 of this report.

Government-wide Financial Analysis

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$543.0 million at the close of the fiscal year ended September 30, 2007 (see table next page).

At the end of fiscal year 2007, the County is able to report positive balances in all three categories of net assets, for the government as a whole, as well as for its separate governmental and business-type activities.

Current and other assets increased by 30.7% over the prior year primarily due to an increase in the property tax roll resulting in higher ad-valorem revenues, the accumulation of assets from the initial startup of the CHOICES program, an increase in investment income and the accumulation of assets from the assessment of impact fees for parks, transportation and fire services. Capital assets, net of related debt, increased by 1.9% primarily due to donated infrastructure for new housing developments totaling \$8.3 million that was added to the County's capital asset records.

Alachua County, Florida
Net Assets
(in millions)

	Governmental Activities		Business-type Activities		Total		Percent Change
	2006	2007	2006	2007	2006	2007	
Current and other assets	\$137.6	\$182.3	\$12.6	\$14.1	\$150.2	\$196.4	30.7%
Capital assets	475.6	485.6	11.0	10.4	486.6	496.0	1.9%
Total assets	613.2	667.9	23.6	24.5	636.8	692.4	8.7%
Current liabilities	35.1	38.3	1.2	1.3	36.3	39.6	9.1%
Long-term liabilities outstanding	83.9	100.4	9.7	9.4	93.6	109.8	17.3%
Total liabilities	119.1	138.7	10.9	10.7	129.9	149.4	15.0%
Net assets invested in capital assets, net of related debt	409.1	418.0	11.0	10.4	420.1	428.4	2.0%
Net assets - restricted	67.9	98.8	0.3	0.4	68.2	99.2	45.5%
Net assets - unrestricted	17.1	12.4	1.5	3.0	18.6	15.4	-17.1%
Total net assets	\$494.1	\$529.2	\$12.8	\$13.8	\$506.9	\$543.0	7.1%

Current liabilities and long-term liabilities increased from the previous year by 9.1% and 17.3% respectively, mainly due to the issuance of new debt, \$21.17 million Public Improvement Revenue Bonds Series 2007A.

Total net assets at year end is \$543.0 million. The largest portion of the County's net assets (\$428.4 million or 78.9%) reflects its investment in capital assets (e.g., land, infrastructure, buildings and equipment), less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate liabilities.

An additional portion of the County's net assets (\$99.2 million or 18.3%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$15.4 million or 2.8%) may be used to meet the government's ongoing obligations to citizens and creditors.

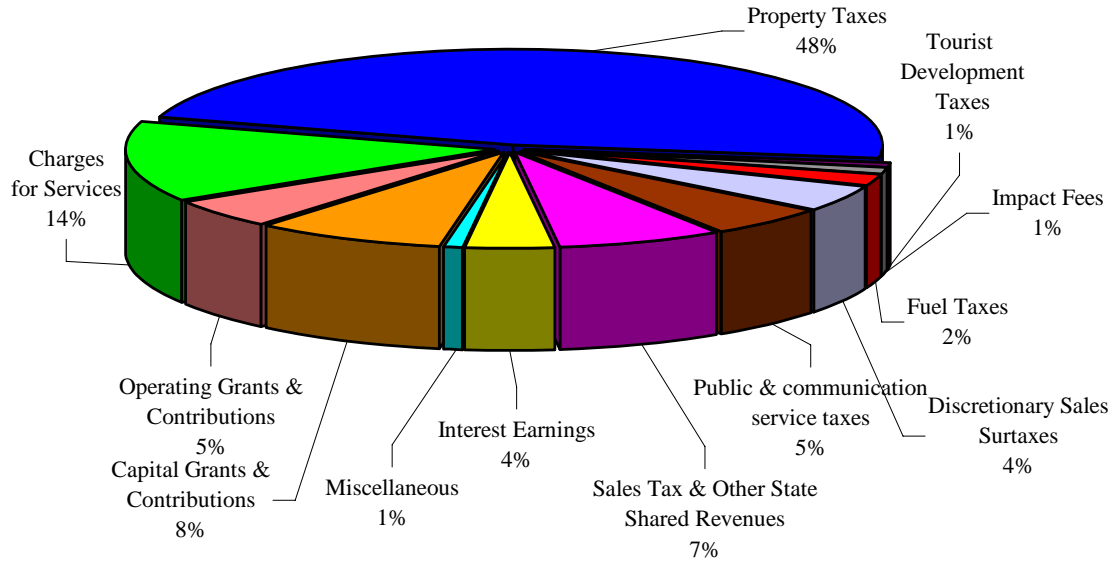
Restricted net assets in the governmental activities and business-type activities have increased by \$31 million or 45.5% from 2006 to 2007. These net assets represent restrictions from specific revenue sources and grants. Main components of the increase are \$20 million net of new bond money restricted for use on specific capital projects and a net increase of \$10.6 million for the CHOICES program.

Unrestricted net assets in the governmental type activities decreased by \$4.7 million, primarily due to costs of one-time land acquisitions, including new Industrial / Fairgrounds land for \$2 million and land adjacent to the Transfer Station for future expansion at a cost of almost \$1.527 million. Unrestricted net assets in the business type activities increased by \$1.5 million.

Alachua County, Florida
Changes in Net Assets
(in millions)

	Governmental Activities		Business-type Activities		Total		Percent Change
	2006	2007	2006	2007	2006	2007	
Revenues:							
Program revenues:							
Charges for services	\$32.7	\$33.6	\$13.0	\$14.1	\$45.7	\$47.7	4.3%
Operating grants and contributions	13.1	12.4	-	-	13.1	12.4	-5.6%
Capital grants and contributions	18.3	20.4	-	-	18.3	20.4	11.5%
General revenues:							
Property taxes	99.9	117.4	-	-	99.9	117.4	17.6%
Discretionary Sales Surtaxes	11.6	10.6	-	-	11.6	10.6	-8.3%
Other taxes	19.7	21.0	-	-	19.7	21.0	6.7%
Other	28.7	31.6	1.3	1.4	30.0	33.0	9.9%
Total revenues	<u>224.0</u>	<u>247.1</u>	<u>14.3</u>	<u>15.5</u>	<u>238.3</u>	<u>262.5</u>	10.2%
Expenses:							
Administration	36.9	42.5	-	-	36.9	42.5	15.3%
Community services	14.0	15.0	-	-	14.0	15.0	6.8%
Corrections	23.6	25.1	-	-	23.6	25.1	6.4%
Courts	20.5	21.7	-	-	20.5	21.7	5.6%
Culture and recreation	1.8	2.1	-	-	1.8	2.1	17.7%
Tourist development	1.6	1.8	-	-	1.6	1.8	14.5%
Emergency services	29.1	31.5	-	-	29.1	31.5	8.2%
Environmental services	2.6	2.6	-	-	2.6	2.6	1.6%
Growth management	3.6	5.0	-	-	3.6	5.0	38.0%
Law enforcement	28.2	31.0	-	-	28.2	31.0	9.8%
Solid waste collection	3.6	4.0	-	-	3.6	4.0	9.7%
Transportation	23.4	25.1	-	-	23.4	25.1	7.2%
Interest on long-term debt	3.1	4.5	-	-	3.1	4.5	61.6%
Solid waste disposal system	-	-	12.0	12.5	12.0	12.5	4.5%
Codes enforcement	-	-	1.9	2.0	1.9	2.0	2.7%
Total expenses	<u>192.0</u>	<u>211.9</u>	<u>13.9</u>	<u>14.5</u>	<u>206.0</u>	<u>226.4</u>	9.9%
Increase/(decrease) in net assets before transfers	32.0	35.2	0.4	1.0	32.3	36.1	
Transfers	(0.3)	(0.2)	0.2	0.2	-	-	
Increase/(decrease) in net assets	<u>31.7</u>	<u>35.0</u>	<u>0.6</u>	<u>1.1</u>	<u>32.3</u>	<u>36.1</u>	
Net assets-beginning -as previously reported	462.6	494.1	12.3	12.8	474.9	506.9	
Change in Accounting Principle	(0.2)	-	-	-	(0.2)	-	
Net assets-beginning -as restated	<u>462.4</u>	<u>494.1</u>	<u>12.3</u>	<u>12.8</u>	<u>474.7</u>	<u>506.9</u>	
Net Assets - Ending	<u>\$494.1</u>	<u>\$529.2</u>	<u>\$12.8</u>	<u>\$13.8</u>	<u>\$506.9</u>	<u>\$543.0</u>	7.1%

Revenue by Source - Governmental Activities



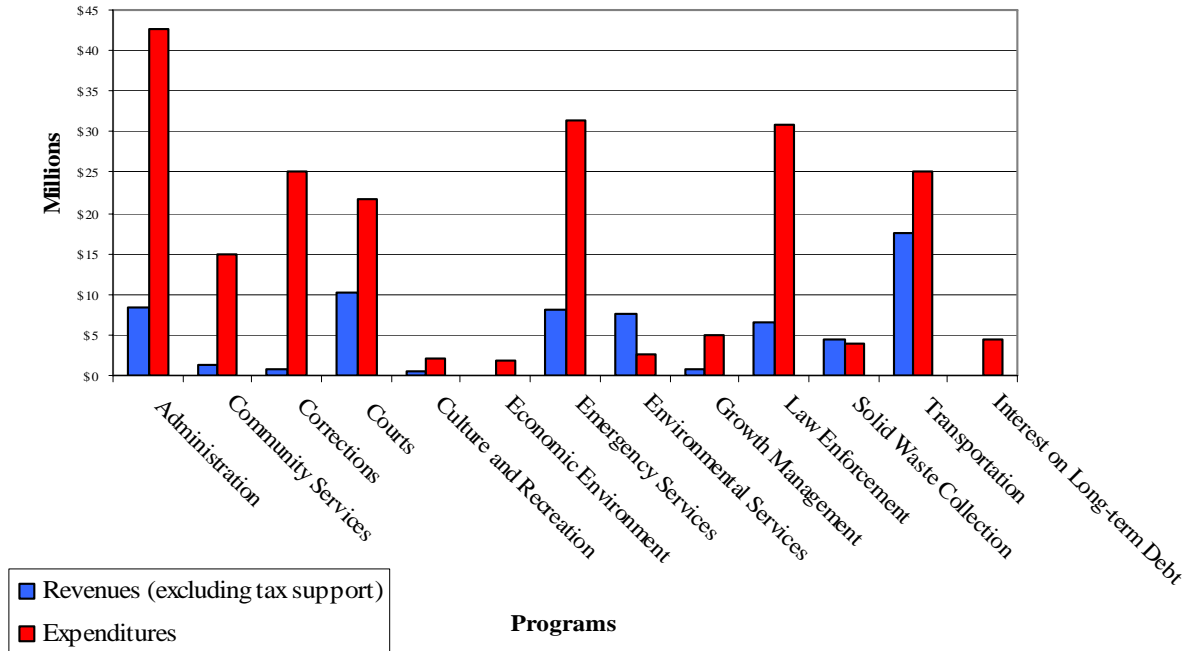
Governmental Activities

The County's total net assets increased \$36.1 million over the previous year with \$35 million resulting from governmental activities and \$1.1 million resulting from business activities.

Major changes in revenues were caused by the following:

- Charges for Services increased by 4.3% due to a number of factors: There was a decrease in the traffic collections resulting in a \$.7 million decrease in fees collected. The Tax Collector's statutorily required fees went up by \$.8 million due to an increase in the amount of ad-valorem taxes collected. Charges for services and fines and forfeitures for the Sheriff went up \$1.2 million due to increased collection from federal forfeitures through the Federal Law Enforcement Trust fund.
- Capital Grants and Contributions increased overall by 11.5%. Capital asset donations included donated soccer field improvements at Jonesville Park, costing \$480,119 and subdivision roads and right-of-way totaling \$8.3 million. Current costs of roads being donated are based on Florida Department of Transportation costs, which increased by an inflation factor of 6.2% from last year.
- Property tax revenue increased by \$17.5 million due to an increase in the tax roll.
- Pursuant to a successful sales tax referendum in August 2004, the County began receiving ¼ cent additional sales tax in January 2005. The sales tax is approved through December 2011. This discretionary sales surtax provides primary health care services to medically poor, working uninsured Alachua County residents. The County has collected \$28.9 million in discretionary sales surtax revenue to date. The discretionary sales tax collections decreased by 8.3% or 1.0 million during fiscal year 2007. This was due to an overall decrease in sales tax collections during 2007.

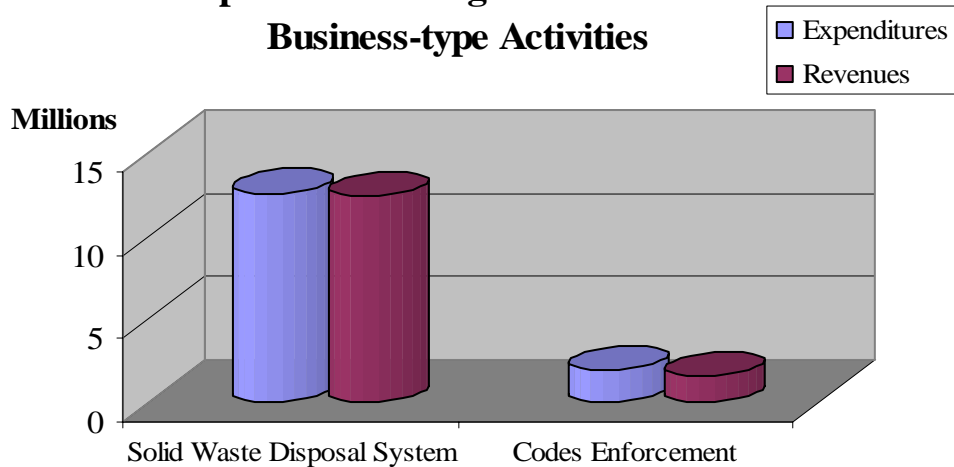
Expenses and Program Revenues - Governmental Activities



Major changes in expenses were caused by the following:

- Administration expenses increased 15.3% due to several factors. Administrative services expenses increased by \$.5 million; expenses for information services technology increased by \$.5 million; Tax Collector expenses increased by \$1.3 million mainly due to relocation of their SW Tax & Tag Agency to a larger facility; Clerk expenses increased by \$1.2 million primarily due to one-time expenses for new software; and there was increased funding for redevelopment districts by \$1.3 million.
- Culture and recreation expenses increased by 17.7% due to primarily to the development of a water use master plan, and increase in grant-in-aids funding to other local governmental units.
- Law Enforcement costs increased by 9.8% due to an increase of \$1.8 million in personal service expenditures, including health care costs, retirement contributions, and cost of living increases.
- Tourist development costs increased by 14.5% due to an increase in Destination Enhancement grant funding to the City of Gainesville.
- Growth management expenses increased 38% due to increased housing assistance expenses for the Local Housing Assistance and Community Development Block grant programs.
- Interest on long-term debt went up 41.6% due to the issuance of new debt.

Expenses and Program Revenues - Business-type Activities



Business-type Activities

Business-type activities increased the County's net assets by \$1.1 million.

- The Solid Waste transfer station went into operation in 1999. At that time, tipping fees were reduced from the previous rate for dumping at the landfill. Since then, management has adopted higher tipping fees as the costs of current operations have increased. During fiscal year 2007, management continued to closely monitor each segment of operations to assess operational efficiency and to seek opportunities for enhancing existing operations. An in-depth study was completed to improve the business plan of the operation.
- Codes Enforcement furnishes services to the development community and citizens. Codes Enforcement operating expenditures exceeded operating revenues by \$.3 million in fiscal year 2007. This is primarily due to a decrease in license and permit revenues. The decline in license and permit revenue collections was due to a decrease in building permits issued.

Fund Financial Analysis

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The primary purpose of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources, available for spending, at the end of the fiscal year.

Alachua County, Florida	
Reserved and Unreserved Fund Balance	
Total fund balance	\$139,733,358
Less reserved fund balance:	
Encumbrances	13,655,366
Debt Service	3,445,488
Inventories & prepaid items	753,088
Special revenue funds	<u>1,097,096</u>
Unreserved fund balance	<u><u>\$120,782,320</u></u>

As of the end of fiscal year 2007, the County's governmental funds reported combined ending fund balances of \$139.7 million, an increase of \$39.2 million from the prior year. Of the approximately \$140 million total fund balance, unreserved fund balance is \$120.8 million.

Major Funds

The General Fund, CHOICES, Municipal Service Taxing Unit (separated into Unincorporated Services, Law Enforcement and Fire Protection), Gas Tax Uses, Emergency Services, Sheriff, Debt Service, Other Capital Projects, and Transportation Trust are reported as major funds.

The General Fund is the chief operating fund of the County. The General Fund had an increase in fund balance of \$2.7 million. The total fund balance was \$20.1 million of which \$19.6 million was unreserved. The cash balance at the end of the year was \$16.2 million. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund revenues. Unreserved fund balance represents 17.9% of total General Fund operating revenue, while total fund balance represents 18.4% of that same amount. The Government Finance Officers Association, Best Practices guidelines calls for an unreserved fund balance level of 5%-15% of General Fund operating revenues. The fund balance increased primarily because of an increase ad-valorem collections and a higher than expected rate of return on investments.

The Community Health Offering Innovative Care and Educational Services Program (CHOICES) was approved by the voters on August 31, 2004. The program is funded by a ¼ cent sales tax which is approved through December 2011. As of September 30, 2007, the total fund balance for CHOICES is \$28.7 million. Investment income for the year of \$1.2 million paid for the program costs of \$1.2 million. Program costs are expected to increase in future years as enrollment numbers continue to rise. At the end of the fiscal year, there were 1,004 clients enrolled in the program.

The Municipal Service Taxing Unit (MSTU) – Unincorporated Services Fund provides services to citizens in the unincorporated area of the County, including recreation, environmental services, and development related activities such as code enforcement and planning. The fund balance decreased during the year by \$.4 million primarily due to a transfer to set up the new MSTU Fire Protection fund. The fund has an ending fund balance of \$1.17 million. The ending fund balance represents 22.5% of the MTSU - Unincorporated Services operating revenue.

The new MSTU-Fire Protection Fund provides fire fighting and related services to citizens in the unincorporated area of the County. The fund has an ending fund balance of \$1.19 million; since this was a new fund created in fiscal year 2007 as a split from MSTU Unincorporated, there was no beginning fund balance. The ending fund balance represents 10.3% of the MSTU – Fire Protection Services operating revenue.

The Municipal Service Taxing Unit - Law Enforcement funds the majority (70%) of the Sheriff's patrol in the unincorporated area of the County. The decrease in fund balance during the year was \$.4 million. The fund has ending fund balance of \$1.22 million. Fund balance represents 7.8% of the MSTU - Law Enforcement operating revenue.

Gas Tax Uses Fund is the primary operating fund of the Public Works – Road & Bridge Department. The primary revenue source for this fund is fuel taxes, however, the fund did receive a \$2 million planned transfer from the General Fund. The fund had a decrease in fund balance during the fiscal year of \$.4 million resulting in an ending fund balance of \$2.9 million.

Emergency Services Fund provides rescue medical services, emergency management and related services, including the combined communication center. The fund has an increase in fund balance of \$.6 million. Almost \$7 million was transferred to the Sheriff for funding of the Combined Communication Center. The ending fund balance is \$3.6 million, which represents 30.58% of Emergency Services operating revenue.

The Sheriff is funded by the Board of County Commissioners. The Sheriff's expenditures for the year were \$63.4 million, an increase of 9.6% over the prior fiscal year. Since the Sheriff is a budget officer, she is required to return all excess fund balance to the Board, except for fund balance that represents inventory that the Sheriff had on hand at the end of the fiscal year. The Sheriff's expenditures for personal services were \$3.4 million more than the prior year due to the addition of nine positions as well as higher related personnel costs including increases for health insurance, retirement payments, workers compensation and liability insurance; also included is a one time 1.5% increase above the normal percentage for Cost of Living and Merit increases. Almost \$3 million more was spent in fiscal year 2007 for one time charges for radio and computer equipment, helicopter refurbishment, in-car video cameras, jail vans and kitchen equipment; fuel and inmate medical costs also increased.

The Other Capital Projects Fund accounts for bond proceeds and other allocations for general facilities improvements. In August 2006, the BOCC authorized staff to proceed with the issuance of \$79.15 million in Public Improvement Revenue Bonds. The first series of bonds, \$21.17 million Public Improvement Revenue Bonds, Series 2007A, were issued in January 2007 to finance the acquisition and construction of a new fire station, jail dormitory and barracks, a new recreation and aquatic center and other community park improvements. The fund has an ending fund balance of \$39.1 million.

The Transportation Trust fund was established in fiscal year 2005 by a transfer from the Gas Tax Uses fund, in the amount of \$9.0 million. Also, on April 19, 2005, the Board of County Commissioners (BOCC) authorized staff to proceed with the issuance of \$33 million in Gas Tax Bonds for transportation improvements. In 2006, the first series of bonds were issued, \$15.4 million Gas Tax Revenue Bonds, Series 2006. This action resulted in an FY07 beginning fund balance of \$21.4 million. This fiscal year \$8.1 million was spent on transportation improvements. There are a number of road projects in-progress, including one new road, improved traffic signalization, and numerous resurfacing and repaving projects. The fund's ending fund balance is \$15.7 million. The 2nd series of bonds totaling \$17.6 million is planned for April 2008.

Proprietary Funds

The County's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail. The Solid Waste System fund is reported as a major fund.

The Solid Waste System fund is used to account for the operation of the County's off-site collection centers, transfer station and the monitoring and remediation activities of the County's closed landfills. The Solid Waste System operates like a business, where the rates established by the County generally generate sufficient funds to pay the costs of current operations and provide for long-term asset acquisitions. As required by the State Department of Environmental Protection, the County has set aside over \$5 million for long term care of the closed landfills. Total assets as of September 30, 2007 were \$23.6 million, of which \$10.4 million are capital assets. Total liabilities were \$10.4 million and net assets were \$13.2 million.

General Fund Budgetary Highlights

The difference between the General Fund's original and final budgeted operating revenues was a decrease of \$834,507; the main components of this change were:

- \$887,782 decrease in updated property tax values (reserve for contingency also reduced)
- \$16,075 increase in intergovernmental revenue, \$5,000 of which was for unanticipated revenue from SJRWMD and \$11,075 for additional revenue from the City of Gainesville's for their portion of the Entrepreneurial Mentoring Program.
- \$37,200 increase for revenue from Florida Works BEST Grant to reimburse for training of ITS personnel in the areas of applications development and network support training.

The difference between the original and final General Fund budget for expenditures was a decrease overall of \$308,801. Though the net effect was a decrease, the reserve for contingencies was reduced by \$3,185,762 and the following were the main increases within departments:

- \$807,256 for inmate/detainee medical care prior to booking or pre-existing conditions
- \$238,089 to fund a street lighting plan for SR 26/26A
- \$50,000 for the Archer Community Center

- \$35,000 to increase the funding of Scott-Phifer House restoration
- \$25,000 for the Entrepreneurial Mentoring Program
- \$21,056 to fund the County match for the Hazard Mitigation grant which will provide funds to wind-retrofit the Fire/Rescue headquarters building.
- \$198,185 for additional payment to the State Department of Juvenile Justice for disputed charges from fiscal year 2006.
- \$48,125 for payment to Dolgencorp Inc in connection with State economic development program for a Qualified Target Industry (QTI) project.

General fund actual revenues overall were \$3.7 million greater than the final amended budgeted revenues. \$2.3 million of this amount is due to more taxes being collected than budgeted; per Florida Statute 129.01, only 95 percent of anticipated receipts may be budgeted. Actual expenditures over all were over \$6 million less than was budgeted; this was due to direction from the Board to reduce expenditures where possible in anticipation of possible action by the Florida Legislature to reduce local ad valorem taxes. The combination of higher revenues and lower expenditures overall resulted in an increase to fund balance of \$2.7 million for a total ending fund balance of \$20.1 million.

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2007 totals \$496 million (net of accumulated depreciation) and includes land, buildings, improvements other than buildings, leasehold improvements, equipment, infrastructure, and construction in progress. The County experienced an overall increase in investment in capital assets over the prior fiscal year of approximately 2%.

Alachua County, Florida
Capital Assets
(net of depreciation, in millions)

<u>Description</u>							Percent Change
	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	
Land	\$208.5	\$215.7	\$3.3	\$3.3	\$211.8	\$218.9	3.4%
Art	0.1	0.1	-	-	0.1	0.1	0.0%
Infrastructure	167.7	163.8	-	-	167.7	163.8	-2.4%
Buildings	68.4	68.5	2.1	2.0	70.5	70.5	0.0%
Improvements other than Building	2.1	2.6	4.3	4.0	6.4	6.7	4.5%
Equipment	17.2	19.1	1.3	1.1	18.5	20.2	9.3%
Construction in Progress	11.5	15.8	-	-	11.5	15.8	37.1%
Total	\$475.5	\$485.6	\$11.0	\$10.4	\$486.5	\$496.0	2.0%

As shown in the above table, construction in progress increased by 37.1%, due primarily to the start-up of new bond funded capital projects including new park projects, fire and EMT stations, new jail barracks and a number of road projects.

Major capital asset events during the current fiscal year included the following:

- Right-of-way acquisitions are complete but construction continues on SW 24th Ave, with approximately \$10.6 million spent to date on the project. Construction of this project is almost half done with completion expected in fiscal year 2008.
- Road resurfacing projects completed 2007 or early fiscal year 2008:
 - CR 236 - cost of \$1.7 million
 - SW 20th Ave/SW 24th Ave from SW 75th St to SW 43rd St – cost \$1.4 million
 - CR 225 North – cost of \$5 million to mill and resurface
 - Pine Hills and Ft. Clark Forest Subdivisions (repaving done by in-house crew)
- Purchase of new Industrial area and Fairgrounds land for \$2 million (128.449 acres)
- Purchased 74.595 acres adjacent to the Leveda Brown Environmental Park and Transfer Station for future expansion at a cost of almost \$1.527 million
- County Parks
 - Jonesville Park – continued development with the Gainesville Soccer Alliance providing for a parking lot and sidewalks costing over \$480,000.
 - Kanapaha Botanical Gardens – The County has contributed approximately \$50,000 for the new Children’s Garden.
 - Holden Park – completed improvements to the boat ramp early in FY2008 at a total cost of \$85,918
 - SE 35th Street Park – Design and survey work spending over \$25,000 this year
- Jonesville Fire Station #17 and EMT Station #4– planning and design for over \$265,000 and \$139,000 spent respectively, with ground breaking expected January 2008 for the Jonesville structure and March 2008 for the EMT Station.
- Jail Barracks – Due to overpopulation in the Jail, new barracks are being built. Engineering and design costs of over \$350,000 have been spent to date. Groundbreaking is expected to be January 2008.
- Alachua County Forever - Legacy Lands – numerous acquisition efforts are underway in conjunction with other State programs. Purchases completed this year or early 2008:
 - Watermelon Pond – Gladman tract - 82 acres for \$225,000 and Aston tract - 89 acres for \$402,030
 - Lake Forest Creek – Wainberg tract – 25 acres for \$75,000
 - Lake Santa Fe – Waldo Blueway – Overton tract – 110 acres for \$850,000
 - Gainesville Archipelago – Robertson tract – 114 acres for \$1,005,600

Additional information on the County’s capital assets can be found in Note 6 on pages 64-65 of this report.

Long-term Debt

At the end of fiscal year 2007, the County had total bonded debt outstanding of \$86.9 million. The County's debt represents bonds secured by ad valorem taxes (i.e. Limited General Obligation Bonds) and specified revenue sources (i.e., Revenue Bonds).

Alachua County, Florida Outstanding Debt

General Obligation and Revenue Bonds

	<u>2006</u>	<u>2007</u>
Limited General Obligation Bonds	\$ 10,265,000	\$ 8,950,000
Revenue Bonds	58,725,000	77,980,000
Total	<u>\$ 68,990,000</u>	<u>\$ 86,930,000</u>

Notes Payable

	<u>2006</u>	<u>2007</u>
Pooled Commercial Paper Program	<u>\$ 13,300,000</u>	<u>\$ 13,300,000</u>

After making regularly scheduled debt service payments for the year, the County had a net increase in bonded debt of \$17.9 million over the prior fiscal year. This net increase was due to the issuance of \$21.17 million in Public Improvement Revenue Bonds, Series 2007A to finance the acquisition and construction of a new fire station, jail dormitory and barracks, a new recreation and aquatic center and other community park improvements.

Additional information on the County's debt can be found in Note 8 on pages 67-69 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the County at September 30, 2007 was 2.9%. This represents an increase of .5% from the prior year, but is still one of the lowest in the state.
- The taxable value of commercial and residential property increased 15.5% and 15.8%, respectively, in the 2007 fiscal year.
- There were 4,225 building permits issued for fiscal year 2007, down 6.5% from the previous fiscal year total of 4,520.
- Population increased approximately 1.6% from the prior year to an estimated 247,561 at September 30, 2007.

During the current fiscal year, unreserved fund balance in the General Fund increased to \$19.6 million for a total fund balance of \$20.1 million. The FY 2007 ad valorem tax rate for the General Fund is 8.8887 Mills and decreased to 7.6468 mills in fiscal year 2008.

Requests for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the Alachua County Clerk of Court, Finance and Accounting, P.O. Box 939, Gainesville, Florida 32602. Additional financial information can be found on our web-site <http://www.clerk-alachua-fl.org>.

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**ALACHUA COUNTY, FLORIDA
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2007**

	Primary Government		Total	Component Units
	Governmental Activities	Business-type Activities		
Assets:				
Current Assets				
Equity in pooled cash & equivalents	\$ 116,651,495	\$ 7,885,420	\$ 124,536,915	\$ 391,858
Cash with claims administrator	69,130	-	69,130	-
Other cash and equivalents	12,963,068	-	12,963,068	-
Investments	37,126,995	-	37,126,995	-
Receivables (net)	1,465,558	1,092,523	2,558,081	4,585
Due from other governments	9,437,744	378	9,438,122	2,443
Internal balances	(84,845)	84,845	-	-
Inventories	815,348	-	815,348	-
Prepaid items	1,174,248	-	1,174,248	-
Total current non-restricted assets	179,618,741	9,063,166	188,681,907	398,886
Current Restricted Assets				
Sinking fund cash & equivalents	1,395,051	-	1,395,051	-
Total current restricted assets	1,395,051	-	1,395,051	-
Total current assets (restricted & non-restricted)	181,013,792	9,063,166	190,076,958	398,886
Noncurrent Assets				
Deferred charges	1,283,691	-	1,283,691	-
Noncurrent restricted assets				
Restricted cash and cash equivalents	-	438,841	438,841	-
Restricted investments	-	4,561,740	4,561,740	-
Total Non-current restricted assets	-	5,000,581	5,000,581	-
Capital Assets				
Land	215,679,939	3,266,279	218,946,218	-
Artwork	91,390	-	91,390	-
Infrastructure	451,174,391	-	451,174,391	-
Buildings	101,844,603	2,752,417	104,597,020	-
Improvements other than buildings	6,733,808	13,142,379	19,876,187	-
Equipment	56,191,974	2,840,088	59,032,062	-
Construction in progress	15,768,364	-	15,768,364	-
Less accumulated depreciation	(361,920,855)	(11,570,687)	(373,491,542)	-
Total capital assets	485,563,614	10,430,476	495,994,090	-
Total noncurrent assets (restricted & non-restricted)	486,847,305	15,431,057	502,278,362	-
Total Assets	\$ 667,861,097	\$ 24,494,223	\$ 692,355,320	\$ 398,886

The accompanying notes are an integral part of the financial statements

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Liabilities:				
Current Liabilities (payable from current assets)				
Accounts payable	\$ 14,595,367	\$ 893,450	\$ 15,488,817	\$ 4,159
Accrued interest payable	1,183,437	-	1,183,437	-
Estimated liability for self insurance losses	6,977,543	-	6,977,543	-
Contracts payable	1,359,640	6,029	1,365,669	-
Due to other governments	2,021,879	8,167	2,030,046	-
Deposits	32,882	79,029	111,911	-
Unearned revenue	860,935	-	860,935	-
Accrued compensated absences	6,467,902	305,826	6,773,728	4
Bonds and notes payable	4,820,000	-	4,820,000	-
Total current liabilities (payable from current assets)	38,319,585	1,292,501	39,612,086	4.163
Noncurrent Liabilities				
Accrued compensated absences	5,535,220	262,295	5,797,515	-
Bonds and notes payable (net of amortization on discounts premiums)	94,825,005	-	94,825,005	-
Total noncurrent liabilities (payable from noncurrent assets)	100,360,225	262,295	100,622,520	-
Noncurrent Liabilities (payable from restricted assets).				
Accrued Landfill closure cost	-	9,143,036	9,143,036	-
Total noncurrent liabilities (payable from restricted assets)	-	9,143,036	9,143,036	-
Total noncurrent liabilities	100,360,225	9,405,331	109,765,556	-
Total Liabilities	138,679,810	10,697,832	149,377,642	4.163
Net Assets:				
Invested in capital assets, net of related debt	417,974,105	10,430,476	428,404,581	-
Restricted for				
Restricted for debt service	1,395,051	-	1,395,051	-
Restricted for CHOICES	28,732,290	-	28,732,290	-
Restricted for road and bridge maintenance	2,904,430	-	2,904,430	-
Restricted for road construction	15,731,884	-	15,731,884	-
Restricted for Alachua County Forever Land program	7,444,897	-	7,444,897	-
Restricted for Public Improvement Revenue Projects	20,807,536	-	20,807,536	-
Restricted for emergency service projects and grants	3,643,999	-	3,643,999	-
Restricted for grants and other purposes	18,118,879	-	18,118,879	-
Restricted for annual landfill closure costs	-	434,143	434,143	-
Unrestricted	12,428,216	2,931,772	15,359,988	394,723
Total Net Assets	\$ 529,181,287	\$ 13,796,391	\$ 542,977,678	\$ 394,723

**ALACHUA COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2007**

Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
Administration	\$ 42,541,401	\$ 7,440,319	\$ 905,609	\$ 10,452
Community services	14,955,326	486,966	805,617	-
Corrections	25,108,328	805,744	-	-
Courts	21,656,031	9,358,291	752,354	-
Culture and recreation	2,118,880	54,718	101,500	490,958
Tourist development	1,832,697	-	-	-
Emergency services	31,491,242	7,735,021	345,403	-
Environmental services	2,640,608	352,769	723,680	6,543,915
Growth management	4,968,513	178,546	730,305	-
Law enforcement	30,976,917	2,588,568	3,603,273	460,368
Solid waste collection	3,950,855	4,359,158	59,663	-
Transportation	25,096,355	265,123	4,340,891	12,904,604
Interest on long-term debt	4,524,190	-	-	-
Total governmental activities	<u>211,861,343</u>	<u>33,625,223</u>	<u>12,368,295</u>	<u>20,410,297</u>
Business-type activities:				
Solid waste disposal system	12,640,404	12,474,258	-	-
Codes enforcement	1,952,130	1,576,414	-	-
Total business-type activities	<u>14,592,534</u>	<u>14,050,672</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 226,453,877</u>	<u>\$ 47,675,895</u>	<u>\$ 12,368,295</u>	<u>\$ 20,410,297</u>
Component Units:				
Murphree Law Library	\$ 76,586	\$ 77,030	-	-
Alachua County Housing Finance Authority	2,837	-	-	-
Total component units	<u>\$ 79,423</u>	<u>\$ 77,030</u>	<u>-</u>	<u>-</u>
General revenues:				
Property taxes				
Tourist development taxes				
Impact fees				
Fuel taxes				
Discretionary sales surtaxes (CHOICES)				
Public & communication service taxes				
Sales tax & other state shared revenue-unrestricted				
Interest earnings				
Miscellaneous				
Total general revenues				
Changes in net assets before transfers				
Transfers				
Changes in net assets				
Net assets - beginning				
Net assets - ending				

The accompanying notes are an integral part of the financial statements.

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			Component Units
Governmental Activities	Business-type Activities	Total	
\$ (34,185,021)	\$ -	\$ (34,185,021)	
(13,662,743)	-	(13,662,743)	
(24,302,584)	-	(24,302,584)	
(11,545,386)	-	(11,545,386)	
(1,471,704)	-	(1,471,704)	
(1,832,697)	-	(1,832,697)	
(23,410,818)	-	(23,410,818)	
4,979,756	-	4,979,756	
(4,059,662)	-	(4,059,662)	
(24,324,708)	-	(24,324,708)	
467,966	-	467,966	
(7,585,737)	-	(7,585,737)	
(4,524,190)	-	(4,524,190)	
<u>(145,457,528)</u>	<u>-</u>	<u>(145,457,528)</u>	
-	(166,146)	(166,146)	
-	(375,716)	(375,716)	
-	<u>(541,862)</u>	<u>(541,862)</u>	
<u>(145,457,528)</u>	<u>(541,862)</u>	<u>(145,999,390)</u>	
			\$ 444
			<u>(2,837)</u>
			<u>(2,393)</u>
117,449,997	-	117,449,997	-
2,234,698	-	2,234,698	-
2,337,461	-	2,337,461	-
5,371,078	-	5,371,078	-
10,641,415	-	10,641,415	-
13,409,071	493,247	13,902,318	-
17,439,257	-	17,439,257	-
9,877,203	660,938	10,538,141	19,238
1,915,623	251,682	2,167,305	54,089
<u>180,675,803</u>	<u>1,405,867</u>	<u>182,081,670</u>	<u>73,327</u>
35,218,275	864,005	36,082,280	70,934
(169,939)	169,939	-	-
<u>35,048,336</u>	<u>1,033,944</u>	<u>36,082,280</u>	<u>70,934</u>
<u>494,132,951</u>	<u>12,762,447</u>	<u>506,895,398</u>	<u>323,789</u>
<u>\$ 529,181,287</u>	<u>\$ 13,796,391</u>	<u>\$ 542,977,678</u>	<u>\$ 394,723</u>

ALACHUA COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007

	GENERAL	CHOICES	MSTU UNINCORPORATED SERVICES	MSTU LAW ENFORCEMENT
ASSETS				
Equity in pooled cash and equivalents	\$ 16,167,011	\$ 27,689,879	\$ 1,168,402	\$ 1,261,162
Cash with fiscal agent	-	50,000	-	-
Other cash and equivalents	-	-	-	-
Sinking fund cash and equivalents	-	-	-	-
Investments	-	-	-	-
Accounts receivable	129,239	-	30,705	116,523
Allowance for estimated uncollectables	(3,303)	-	-	-
Assessment receivable	-	-	-	-
Due from other funds	8,605,154	-	6,416	162,471
Due from other governments	246,640	1,856,500	347,812	787,367
Inventories	30,263	-	-	-
Prepaid Items	-	-	-	-
Total assets	\$ 25,175,004	\$ 29,596,379	\$ 1,553,335	\$ 2,327,523
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 3,037,860	\$ 74,969	\$ 234,269	\$ -
Contracts payable	275,627	13,256	6,171	-
Due to Collection Agent	-	-	-	-
Due to individuals	12	-	-	-
Due to other funds	1,154,618	-	13	1,100,059
Due to other governments	524,885	-	138,745	-
Deposits	30,347	-	-	-
Unearned revenue	2,672	775,864	-	-
Total liabilities	5,026,021	864,089	379,198	1,100,059
Fund balances reserved for:				
Encumbrances	551,722	239,453	231,328	-
Debt service	-	-	-	-
Records modernization	-	-	-	-
Mapping projects	-	-	-	-
Inventory & prepaid items	30,263	-	-	-
Unreserved-undesignated, reported in:				
General fund	19,566,998	-	-	-
Special revenue funds	-	28,492,837	942,809	1,227,464
Debt service funds	-	-	-	-
Capital project funds	-	-	-	-
Total fund balances	20,148,983	28,732,290	1,174,137	1,227,464
Total liabilities and fund balances	\$ 25,175,004	\$ 29,596,379	\$ 1,553,335	\$ 2,327,523

The accompanying notes are an integral part of the financial statements

MSTU FIRE PROTECTION	GAS TAX USES	EMERGENCY SERVICES	SHERIFF	DEBT SERVICE	OTHER CAPITAL PROJECTS
\$ 507,105	\$ 2,205,917	\$ 4,205,613	\$ -	\$ -	\$ 19,307,758
-	-	-	-	19,130	-
-	-	-	4,341,776	-	-
-	-	-	-	3,445,488	-
-	-	-	-	-	20,655,778
87,393	665	3,451,541	7,180	-	-
-	-	(2,688,178)	-	-	-
-	-	-	-	-	147,173
20,056	639,551	219,287	131,925	8,256	37,849
590,526	738,922	292,800	28,678	2,868,301	694,826
-	219,384	236,342	137,274	-	-
-	-	-	50,000	57,625	-
<u>\$ 1,205,080</u>	<u>\$ 3,804,439</u>	<u>\$ 5,717,405</u>	<u>\$ 4,696,833</u>	<u>\$ 6,398,800</u>	<u>\$ 40,843,384</u>
\$ 12,383	\$ 293,446	\$ 891,351	\$ 3,878,348	\$ -	\$ 463,143
-	47,671	9,480	-	-	371,246
-	-	690	-	-	-
-	-	-	-	-	159,790
38	-	273,891	574,063	1,127,137	700,000
2,945	249,465	523,215	57,148	-	510
-	-	-	-	-	-
-	309,427	374,779	-	1,412,362	-
<u>15,366</u>	<u>900,009</u>	<u>2,073,406</u>	<u>4,509,559</u>	<u>2,539,499</u>	<u>1,694,689</u>
21,343	283,502	41,147	-	-	2,098,584
-	-	-	-	3,445,488	-
-	-	-	-	-	-
-	-	-	-	-	-
-	219,384	236,342	187,274	57,625	-
-	-	-	-	-	-
1,168,371	2,401,544	3,366,510	-	-	-
-	-	-	-	356,188	-
-	-	-	-	-	37,050,111
<u>1,189,714</u>	<u>2,904,430</u>	<u>3,643,999</u>	<u>187,274</u>	<u>3,859,301</u>	<u>39,148,695</u>
<u>\$ 1,205,080</u>	<u>\$ 3,804,439</u>	<u>\$ 5,717,405</u>	<u>\$ 4,696,833</u>	<u>\$ 6,398,800</u>	<u>\$ 40,843,384</u>

ALACHUA COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007

	TRANSPORTATION TRUST	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS			
Equity in pooled cash and equivalents	\$ 7,360,861	\$ 12,987,031	\$ 92,860,739
Cash with fiscal agent		-	69,130
Other cash and equivalents	-	8,621,292	12,963,068
Sinking fund cash and equivalents	-	-	3,445,488
Investments	9,050,747	7,420,470	37,126,995
Accounts receivable	-	174,132	3,997,378
Allowance for estimated uncollectables	-	-	(2,691,481)
Assessment receivable	-	-	147,173
Due from other funds	-	1,181,418	11,012,383
Due from other governments	-	984,770	9,437,142
Inventories	-	-	623,263
Prepaid Items	-	22,200	129,825
Total assets	<u>\$ 16,411,608</u>	<u>\$ 31,391,313</u>	<u>\$ 169,121,103</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	\$ 524,548	\$ 1,525,191	\$ 10,935,508
Contracts payable	155,176	453,934	1,332,561
Due to Collection Agent	-	-	690
Due to individuals	-	856,161	1,015,963
Due to other funds	-	6,217,557	11,147,376
Due to other governments	-	506,387	2,003,300
Deposits	-	2,535	32,882
Unearned revenue	-	44,361	2,919,465
Total liabilities	<u>679,724</u>	<u>9,606,126</u>	<u>29,387,745</u>
Fund balances reserved for:			
Encumbrances	7,700,136	2,488,151	13,655,366
Debt service	-	-	3,445,488
Records modernization	-	486,669	486,669
Mapping projects	-	610,427	610,427
Inventory & prepaid items	-	22,200	753,088
Unreserved-undesignated, reported in:			
General fund	-	-	19,566,998
Special revenue funds	-	10,822,800	48,422,335
Debt service funds	-	-	356,188
Capital project funds	8,031,748	7,354,940	52,436,799
Total fund balances	<u>15,731,884</u>	<u>21,785,187</u>	<u>139,733,358</u>
Total liabilities and fund balances	<u>\$ 16,411,608</u>	<u>\$ 31,391,313</u>	<u>\$ 169,121,103</u>

The accompanying notes are an integral part of the financial statements

Alachua County, Florida
Reconciliation of the Balance Sheet
to the Statement of Net Assets of Governmental Funds
September 30, 2007

Fund balances – total governmental funds (page 28)	\$139,733,358
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital Assets used in governmental activities are not financial resources and therefore are not reported in the fund statements.	480,970,540
Long-term liabilities \$112,780,862 less deferred charges \$1,283,691 are not due and payable in the current period and therefore are not reported in fund statements.	(111,497,171)
Deferred loss on the advance refunding of \$1,317,307 is allocated over the remaining life of the new debt.	1,317,307
Accrued long-term debt interest expenses are not financial uses and therefore are not reported in the fund statements.	(1,183,437)
Gas Tax, Sales Tax, and Discretionary Sales Tax receivables are not financial resources in the current period and therefore are reported as unearned revenues.	2,772,682
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, computer replacement, fleet services, and telephone services to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the statement of net assets.	16,026,672
Prepaid Items originally expensed in full, reclassified as an asset.	<u>1,041,336</u>
Net Assets of governmental activities and component units (page 23)	<u>\$529,181,287</u>

*See Note 2.A. for details

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	GENERAL	CHOICES	MSTU UNINCORPORATED SERVICES	MSTU LAW ENFORCEMENT
REVENUES				
Taxes	\$ 97,215,930	\$ 10,687,204	\$ 3,950,417	\$ 15,549,919
Licenses and permits	339,377	-	181,123	-
Intergovernmental	5,452,307	-	864,151	-
Charges for services	3,706,667	-	94,300	-
Fines and forfeitures	37,565	-	-	-
Investment income	604,019	1,247,176	97,029	256,200
Special assessments	-	-	-	-
Private donations	500	-	-	-
Miscellaneous	2,500,422	2,226	39,858	39,325
Total revenues	109,856,787	11,936,606	5,226,878	15,845,444
EXPENDITURES				
Current:				
General government	21,324,577	-	1,149,195	182,631
Public safety	5,982,401	-	482,284	72,735
Physical environment	1,688,170	-	477,191	-
Transportation	238,089	-	561,089	-
Economic environment	1,338,042	-	848,278	-
Human services	11,342,339	1,239,844	-	-
Culture and recreation	790,224	-	968,081	-
Court cost	7,295,873	-	-	-
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Excess fees distributed to State	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	49,999,715	1,239,844	4,486,118	255,366
Excess (deficiency) of revenues over (under) expenditures	59,857,072	10,696,762	740,760	15,590,078
OTHER FINANCING SOURCES (USES)				
Transfers in	11,502,280	-	396,416	1,237,501
Transfers out	(68,676,311)	-	(1,583,245)	(17,248,026)
Issuance of refunding bond	-	-	-	-
Premium on refunding bond	-	-	-	-
Refund of long term debt	-	-	-	-
Issuance of debt	-	-	-	-
Premium on issuance of debt	-	-	-	-
Sale of capital assets	8,786	-	-	-
Total other financing sources and (uses)	(57,165,245)	-	(1,186,829)	(16,010,525)
Net change in fund balances	2,691,827	10,696,762	(446,069)	(420,447)
Fund balances - beginning	17,457,156	18,035,528	1,620,206	1,647,911
Fund balances - ending	\$ 20,148,983	\$ 28,732,290	\$ 1,174,137	\$ 1,227,464

The accompanying notes are an integral part of the financial statements.

MSTU FIRE PROTECTION	GAS TAX USES	EMERGENCY SERVICES	SHERIFF	DEBT SERVICE	OTHER CAPITAL PROJECTS
\$ 11,430,183	\$ 3,959,929	\$ -	\$ -	\$ 4,084,185	\$ -
-	-	578	-	-	-
-	68,607	4,061,512	-	15,672,602	4,744,452
-	260,161	7,092,821	-	-	923,632
-	-	577,445	-	-	-
122,756	763	108,583	-	307,501	1,224,779
-	-	-	-	-	2,336,505
-	-	-	-	-	36,300
-	59,662	74,134	-	-	1,304
11,552,939	4,349,122	11,915,073	-	20,064,288	9,266,972
538,989	-	-	-	65,399	-
126,734	-	24,843,619	60,605,166	-	-
-	107,400	-	-	-	-
-	9,348,342	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,764,836	-	-
-	-	-	-	3,445,000	-
-	-	-	-	4,857,942	-
-	-	-	-	-	-
-	-	-	-	-	10,222,629
665,723	9,455,742	24,843,619	63,370,002	8,368,341	10,222,629
10,887,216	(5,106,620)	(12,928,546)	(63,370,002)	11,695,947	(955,657)
2,016,409	6,314,487	20,604,644	64,017,097	8,256	8,022,849
(11,713,911)	(1,615,021)	(7,064,651)	(694,153)	(13,079,708)	(307,318)
-	-	-	-	42,455,000	-
-	-	-	-	580,968	-
-	-	-	-	(43,024,862)	-
-	-	-	-	840,172	20,329,828
-	-	-	-	194,734	-
-	-	-	47,058	-	-
(9,697,502)	4,699,466	13,539,993	63,370,002	(12,025,440)	28,045,359
1,189,714	(407,154)	611,447	-	(329,493)	27,089,702
-	3,311,584	3,032,552	187,274	4,188,794	12,058,993
\$ 1,189,714	\$ 2,904,430	\$ 3,643,999	\$ 187,274	\$ 3,859,301	\$ 39,148,695

ALACHUA COUNTY, FLORIDA
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	TRANSPORTATION TRUST	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES			
Taxes	\$ -	\$ 2,234,698	\$ 149,112,465
Licenses and permits	-	225,043	746,121
Intergovernmental	-	10,338,293	41,201,924
Charges for services	59,215	16,512,349	28,649,145
Fines and forfeitures	-	2,356,275	2,971,285
Investment income	622,827	4,964,804	9,556,437
Special assessments	-	4,295,546	6,632,051
Private donations	-	99,950	136,750
Miscellaneous	94,667	436,256	3,247,854
Total revenues	<u>776,709</u>	<u>41,463,214</u>	<u>242,254,032</u>
EXPENDITURES			
Current:			
General government	-	22,247,553	45,508,344
Public safety	-	3,847,415	95,960,354
Physical environment	-	1,153,330	3,426,091
Transportation	-	-	10,147,520
Economic environment	-	4,047,922	6,234,242
Human services	-	1,488,119	14,070,302
Culture and recreation	-	147,418	1,905,723
Court cost	-	8,013,022	18,073,731
Debt service			
Principal	-	-	3,445,000
Interest and fiscal charges	-	-	4,857,942
Excess fees distributed to State	-	234,258	234,258
Capital outlay	8,096,797	1,936,518	20,255,944
Total expenditures	<u>8,096,797</u>	<u>43,115,555</u>	<u>224,119,451</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,320,088)</u>	<u>(1,652,341)</u>	<u>18,134,581</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,616,187	11,635,038	127,371,164
Transfers out	-	(5,708,759)	(127,691,103)
Issuance of refunding bond	-	-	42,455,000
Premium on refunding bond	-	-	580,968
Refund of long term debt	-	-	(43,024,862)
Issuance of debt	-	-	21,170,000
Premium on issuance of debt	-	-	194,734
Sale of capital assets	-	414	56,258
Total other financing sources and (uses)	<u>1,616,187</u>	<u>5,926,693</u>	<u>21,112,159</u>
Net change in fund balances	(5,703,901)	4,274,352	39,246,740
Fund balances - beginning	21,435,785	17,510,835	100,486,618
Fund balances - ending	<u>\$ 15,731,884</u>	<u>\$ 21,785,187</u>	<u>\$ 139,733,358</u>

The accompanying notes are an integral part of the financial statements.

Alachua County
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balances of Governmental Funds to the Statement of Activities
For the Year Ended September 30, 2007

Net change in fund balances – total governmental funds (page 32)	\$ 39,246,740
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures of \$24,187,022 exceeded depreciation (\$22,878,059) in the current period.	1,308,963
Donations/contributions of capital assets increase net assets in the Statement of Activities, but do not appear in the governmental funds because they are not financial resources.	8,805,143
Governmental funds report sale of capital assets as financial resources; the loss on disposal of capital assets are not reflected in the fund statement.	(746,342)
Issuance of debt (\$21,170,000 plus \$194,734 premium on long-term debt) provide current financial resources to governmental funds, but debt increases long-term liabilities in the Statement of Net Assets.	(21,364,734)
Issuance of refunded debt (\$42,455,000 plus \$580,968 premium on long-term debt) provide current financial resources to governmental funds, but debt increases long-term liabilities in the Statement of Net Assets.	(43,035,968)
Refundings of long-term debt are other financing uses in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.	43,024,862
Repayments of bond and note principal (\$3,445,000 less \$11,712 discount and plus \$123,263 deferred charges and premium expenses \$26,111) are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.	3,582,662
Some expenditures reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	(307,532)
Internal service funds are used by management to charge the costs of insurance, computer replacement, fleet services, and telephone services to individual funds. \$4,046,402 of total net operating gain for internal service funds is reported with governmental activities.	4,046,402
Certain items reported in the Statement of Activities are not considered current financial resources and therefore are not reported as revenue in the governmental funds.	132,959
Prepaid Items originally expensed in full, reclassified as an asset.	355,181
Changes in net assets of governmental activities (page 25)	\$ 35,048,336

*See Note 2.B. for details

The accompanying notes are an integral part of the financial statements

ALACHUA COUNTY, FLORIDA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
SEPTEMBER 30, 2007

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	400 SOLID WASTE SYSTEM	NONMAJOR PROPRIETARY FUND		
		410 CODES ENFORCEMENT	TOTAL	
ASSETS				
Current assets:				
Equity in pooled cash and equivalents	\$ 7,052,853	\$ 832,567	\$ 7,885,420	\$ 21,740,319
Accounts receivable	1,087,690	4,833	1,092,523	12,488
Due from other funds	84,939	-	84,939	50,148
Due from other governments	-	378	378	602
Prepays	-	-	-	3,087
Inventories	-	-	-	192,085
Total current assets	<u>8,225,482</u>	<u>837,778</u>	<u>9,063,260</u>	<u>21,998,729</u>
Noncurrent assets:				
Restricted assets:				
Equity in pooled cash and equivalents	438,841	-	438,841	-
Investments	4,561,740	-	4,561,740	-
Total restricted assets	<u>5,000,581</u>	<u>-</u>	<u>5,000,581</u>	<u>-</u>
Capital assets:				
Land	3,266,279	-	3,266,279	-
Buildings	2,752,417	-	2,752,417	-
Improvements other than buildings	13,142,379	-	13,142,379	1,224
Equipment	2,769,232	70,856	2,840,088	11,821,173
Less accumulated depreciation	(11,546,495)	(24,192)	(11,570,687)	(7,229,323)
Total capital assets (net of depreciation)	<u>10,383,812</u>	<u>46,664</u>	<u>10,430,476</u>	<u>4,593,074</u>
Total noncurrent assets	<u>15,384,393</u>	<u>46,664</u>	<u>15,431,057</u>	<u>4,593,074</u>
Total assets	<u>23,609,875</u>	<u>884,442</u>	<u>24,494,317</u>	<u>26,591,803</u>
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	828,801	64,649	893,450	2,643,206
Contracts payable	6,029	-	6,029	27,079
Unearned revenue	-	-	-	714,152
Due to other funds	94	-	94	-
Due to other governments	3,124	5,043	8,167	18,579
Deposits	79,029	-	79,029	-
Accrued compensated absences of one year or less	186,930	118,896	305,826	108,987
Estimated liability for self insured losses	-	-	-	6,977,543
Total current liabilities	<u>1,104,007</u>	<u>188,588</u>	<u>1,292,595</u>	<u>10,489,546</u>
Noncurrent liabilities:				
Accrued compensated absences of more than one year	135,378	126,917	262,295	75,585
Noncurrent liabilities (payable from restricted assets):				
Accrued landfill closure cost	9,143,036	-	9,143,036	-
Total noncurrent liabilities	<u>9,278,414</u>	<u>126,917</u>	<u>9,405,331</u>	<u>75,585</u>
Total liabilities	<u>10,382,421</u>	<u>315,505</u>	<u>10,697,926</u>	<u>10,565,131</u>
NET ASSETS				
Invested in capital assets	10,383,812	46,664	10,430,476	4,593,074
Restricted for annual landfill closure cost	434,143	-	434,143	-
Unrestricted	2,843,642	522,273	2,931,772	11,433,598
Total net assets	<u>\$ 13,227,454</u>	<u>\$ 568,937</u>	<u>\$ 13,796,391</u>	<u>\$ 16,026,672</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	400 SOLID WASTE SYSTEM	NONMAJOR PROPRIETARY FUND	TOTAL	
		410 CODES ENFORCEMENT		
Operating revenues				
Charges for services	\$ 8,549,251	\$ 12,600	\$ 8,561,851	\$ 25,430,409
Fines and forfeitures	-	98,430	98,430	-
Licenses and permits	-	1,465,384	1,465,384	-
Special assessments	3,925,007	-	3,925,007	-
Miscellaneous revenue	227,568	22,115	249,683	669,266
Total operating revenues	<u>12,701,826</u>	<u>1,598,529</u>	<u>14,300,355</u>	<u>26,099,675</u>
Operating expenses				
Personal services	2,661,553	1,569,529	4,231,082	1,430,753
Depreciation	634,906	10,912	645,818	1,196,153
Indirect costs	555,633	68,837	624,470	420,576
Supplies and materials	473,807	51,598	525,405	2,180,516
Other services and charges	8,314,505	251,254	8,565,759	4,480,227
Claims and losses	-	-	-	12,876,949
Total operating expenses	<u>12,640,404</u>	<u>1,952,130</u>	<u>14,592,534</u>	<u>22,585,174</u>
Operating income (loss)	<u>61,422</u>	<u>(353,601)</u>	<u>(292,179)</u>	<u>3,514,501</u>
Nonoperating revenues (expenses)				
Taxes	493,247	-	493,247	-
Net gain (loss) on disposal of capital assets	1,999	-	1,999	61,135
Investment Income	660,938	-	660,938	320,766
Total nonoperating revenues (expenses)	<u>1,156,184</u>	<u>-</u>	<u>1,156,184</u>	<u>381,901</u>
Income before transfers	<u>1,217,606</u>	<u>(353,601)</u>	<u>864,005</u>	<u>3,896,402</u>
Transfers				
Transfers in	169,939	-	169,939	150,000
Total transfers	<u>169,939</u>	<u>-</u>	<u>169,939</u>	<u>150,000</u>
Change in net assets	1,387,545	(353,601)	1,033,944	4,046,402
Total net assets - beginning	<u>11,839,909</u>	<u>922,538</u>	<u>12,762,447</u>	<u>11,980,270</u>
Total net assets - ending	<u>\$ 13,227,454</u>	<u>\$ 568,937</u>	<u>\$ 13,796,391</u>	<u>\$ 16,026,672</u>

The accompanying notes are an integral part of the financial statements

ALACHUA COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS		BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	400 SOLID WASTE SYSTEM	NONMAJOR PROPRIETARY FUND	ENTERPRISE FUNDS	
		410 CODES ENFORCEMENT	TOTAL	
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 8,619,067	\$ 1,584,169	\$ 10,203,236	\$ 26,211,377
Cash received from special assessments & fines and forfeitures	3,925,007	-	3,925,007	-
Miscellaneous cash receipts	227,568	22,115	249,683	669,266
Cash paid to outside parties	(9,603,191)	(403,523)	(10,006,714)	(18,816,538)
Cash paid to employees	(2,666,828)	(1,575,527)	(4,242,355)	(1,430,899)
Net cash provided (used) by operating activities	501,623	(372,766)	128,857	6,633,206
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in	160,000	-	160,000	150,000
Due from other funds	150,559	562	151,121	(2,145)
Due from other governments	37,647	(378)	37,269	2,064
Taxes	493,247	-	493,247	-
Net cash provided by noncapital & related financing activities	841,453	184	841,637	149,919
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES				
Payments for capital assets	(105,782)	(16,935)	(122,717)	(1,815,529)
Proceeds from sale of capital assets	1,999	-	1,999	61,135
Net cash provided (used) by capital & related financing activities	(103,783)	(16,935)	(120,718)	(1,754,394)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	660,938	-	660,938	320,765
Proceeds (purchase) of investment	(1,935,238)	-	(1,935,238)	-
Net cash provided (used) by investing activities	(1,274,300)	-	(1,274,300)	320,765
Net increase (decrease) in cash and cash equivalents	(35,007)	(389,517)	(424,524)	5,349,496
Cash and cash equivalents, October 1, 2006	7,526,701	1,222,084	8,748,785	16,390,823
Cash and cash equivalents, September 30, 2007	\$ 7,491,694	\$ 832,567	\$ 8,324,261	\$ 21,740,319
Cash and cash equivalents classified as				
Equity in pooled cash and equivalents	\$ 7,052,853	\$ 832,567	\$ 7,885,420	\$ 21,740,319
Restricted cash and equivalents	438,841	-	438,841	-
Total	\$ 7,491,694	\$ 832,567	\$ 8,324,261	\$ 21,740,319
Reconciliation of operating income to net cash provided (used) by operating activities				
Operating income (loss)	\$ 61,422	\$ (353,601)	\$ (292,179)	\$ 3,514,501
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation expense	634,906	10,912	645,818	1,196,153
(Decrease) in estimated landfill closure cost	(187,655)	-	(187,655)	-
Increase in estimated liability for self insured losses	-	-	-	160,640
Decrease in accounts receivable	67,366	7,755	75,121	84,236
Increase in user deposits	2,450	-	2,450	-
(Decrease) in accrued compensated absences	(5,273)	(5,998)	(11,271)	(147)
Increase in unearned revenue	-	-	-	714,152
(Increase) in inventories	-	-	-	(41)
Increase (decrease) in accounts payable	(71,593)	(31,834)	(103,427)	963,712
Total adjustments	440,201	(19,165)	421,036	3,118,705
Net cash provided (used) by operating activities	\$ 501,623	\$ (372,766)	\$ 128,857	\$ 6,633,206

The accompanying notes are an integral part of the financial statements

ALACHUA COUNTY, FLORIDA
 STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2007

	<u>AGENCY FUNDS</u>
ASSETS	
Equity in pooled cash and equivalents	\$ 629,891
Other cash and equivalents	6,684,399
Investments	9,294,399
Due from individuals	17,671
Due from other governments	34,267
 Total assets	 <u>16,660,627</u>
LIABILITIES	
Assets held for others	11,273,133
Due to other governments	911,712
Deposits held in escrow	652,783
Deposits - installment taxes	3,822,999
 Total liabilities	 <u>16,660,627</u>
 TOTAL NET ASSETS	 <u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

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ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

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ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

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**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Alachua County is a political subdivision of the State of Florida and is governed by a five-member elected Board of County Commissioners (“Board”) that derives its authority from the County Charter and Florida Statutes and regulations. In addition to the members of the Board, there are five elected Constitutional Officers: the Sheriff, Supervisor of Elections, Property Appraiser, Clerk of the Circuit Court, and Tax Collector. The Constitutional Officers, except for the Supervisor of Elections, maintain separate accounting records and budgets.

The Board funds the operations of both the Sheriff and the Supervisor of Elections. The Board of County Commissioners, the Library District, the St. Johns River Water Management District and the Suwannee River Water Management District fund the operations of the Property Appraiser. The Clerk’s duties as Clerk to the Board and Clerk of the County Court are funded from fees and charges authorized under Chapter 2004-265 Laws of Florida and the Board of County Commissioners. The Tax Collector’s operations are funded by fees collected by the Officer.

The accompanying financial statements present the County (primary government), and the Component Units for which the County is considered to be financially accountable.

Discretely Presented Component Units

The government-wide financial statements include the financial data of the County’s Component Units. They are included because if excluded the County’s financial statements would be misleading. Two Component Units are discretely presented in the government-wide financial statements to emphasize their legal separation from the County. The following Component Units are included in the statements:

1. John A. H. Murphree Law Library

The John A. H. Murphree Law Library (Chapter 57-1118, Laws of Florida) is a discretely presented component unit that benefits the Courts, County Officials, and the public at large. The Board of Trustees for the Law Library consists of one County Commissioner and several other local law community individuals. The Board of Trustees has full power and authority to establish, operate and maintain the Law Library. The Board of County Commissioners is authorized to appropriate other available funds for the use of the Law Library. Financial information for the Law Library is presented in this comprehensive annual financial report as one of the two Component Units.

2. Alachua County Housing Finance Authority

The Alachua County Housing Finance Authority (Chapter 159, Florida Statutes) is a discretely presented component unit that provides financing for low-income housing. The Authority is required to obtain Board approval for all its fiscal activities. The Authority is governed by a separate board and does not provide services exclusively to the County. Financial information for the Authority is presented in this comprehensive annual financial report as one of the two Component Units.

The fiscal year end for all discretely presented component units is September 30.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

Related Organizations

The Alachua County Library District (Chapter 98-502 as amended by 03-375, Laws of Florida) provides library system services and facilities for all citizens of Alachua County, Florida. The Alachua County Health Facilities Authority (Chapter 154.200, Florida Statutes) assists in financing health care facilities. The Alachua County Housing Authority (Section 421.27, Florida Statutes) assists in providing safe and sanitary dwelling accommodations to persons of low income. Alachua County is not able to impose its will on these organizations, and there is no financial benefit/burden relationship between these organizations and the County. Therefore, these organizations are not component units and are not included in the accompanying financial statements.

As of September 30, 2007, Alachua County had not participated in any joint ventures with any other governmental entities.

B. Government-wide and Fund Financial Statements

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

1. Government-wide Financial Statements

Government-wide financial statements (the Statement of Net Assets and the Statement of Activities) provide financial information on County government as a whole, except for fiduciary activities.

These statements include separate columns for the government and business-type activities of the primary government and its component units. The effect of interfund activity has been eliminated from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly related to a specific function or segment. *Program revenues* include a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

2. Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenue, and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the County's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements show information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds. The fiduciary statement includes financial information for the agency funds. The agency funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

GASB 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category and the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements and detailed in the supplemental information section.

Governmental Major Funds

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources not accounted for in another fund.

CHOICES – Pursuant to the August 2004 sales tax referendum, the County will receive a .25% sales tax from January 2005 through December 2011. This discretionary sales surtax will provide a broad range of health care services to the adult working uninsured Alachua County residents. The Board of County Commissioners has changed the initial requirements of the funds, which allows more residents to qualify.

Municipal Services Taxing Unit (MSTU) – This fund was established September 9, 1976 by Alachua County ordinances 76-85 and 86, and in accordance with Florida Statute 125.01(1)(q) to account for expanded Sheriff services, improved fire protection services, Animal Control services, Codes Enforcement activities and Solid Waste enforcement and administration. Funding is primarily provided from ad valorem taxes and revenues generated by various charges and fees for services provided by the departments. In FY03 the MSTU fund was split in order to segregate law enforcement services and other services. The Sheriff's Law Enforcement services are accounted for in *MSTU Law Enforcement*, and other unincorporated services are accounted for in *MSTU Unincorporated Services*. In FY07 the *MSTU Unincorporated Services* was split further to separate *MSTU Fire Protection Services*.

Gas Tax Uses – This fund was established by the Alachua County Board of County Commissioners Resolution 00-85 in accordance with Florida Statute 336.025 to account for fuel tax revenues which are collected from the Local Option Gas Tax, Seventh Cent County Gas Tax and Intragovernmental services charges disbursed to Alachua County to be expended in activities related to its transportation system. These activities include road and bridge maintenance, the Transportation Improvement Program, support for bus services for the disadvantaged, and fulfillment of related debt service requirements.

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

Emergency Services – This fund, mainly supported by General Fund and MSTU transfers is a combination of various grants and designated revenues that are used for the specific purpose of fire rescue, emergency management, E-911 and disaster relief.

Sheriff – The Sheriff is an elected official of Alachua County and is responsible for the administration and operation of the Alachua County Sheriff's Office and the Sheriff's Department of the Jail.

Debt Service Fund - Accounts for payment of principal and interest on County bonds and notes. Bonds included are the Public Improvement Revenue Refunding Bonds, 2007 Series A and B, Public Improvement Revenue Bond, 1999, Alachua County Forever G.O. Bond, 2003, Transportation Improvement Revenue Bond, Series 2006 and the Pooled Commercial Paper Program (used to finance Legacy Land purchases until tax revenues are received).

Capital Projects Fund – The Capital Projects Fund is used to account for financial resources (a) that are restricted or legally limited to expenditure for or (b) that a government has publicly expressed its intention to use for the acquisition or construction of major capital facilities and renovations (other than those financed by the proprietary fund types).

Transportation Trust Fund – This fund is used to account for improvements to county roads using money transferred from the Gas Tax Uses fund and from the Transportation Improvement Revenue Bonds, Series 2006. The fund was established March 8, 2005 by resolution 05-20.

Proprietary Major Fund

Solid Waste System (400) – Accounts for revenues and expenditures associated with refuse/garbage disposal, recyclable reclaiming, closure of landfills, and collection activities outside the mandated designated Alachua County collection area.

Proprietary Non-major Fund

Codes Enforcement (410) – This fund was established on October 1, 1998 to account for revenues and expenditures associated with licenses, permits, fines and fees for services of the Department of Growth Management, Office of Codes Enforcement.

Other Fund Types

Internal Service Funds – Internal service funds account for services provided primarily to other departments of the County on a cost-reimbursement basis including Computer Replacement, Self-insurance, Fleet Management, Telephone Service, Vehicle Replacement and Health Insurance.

Agency Funds - Agency funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals; examples are cash bonds, traffic fines, support payments and ad valorem taxes.

Non-current Governmental Assets/Liabilities

GASB Statement 34 requires non-current governmental assets, such as land and buildings, non-current governmental liabilities such as general obligation bonds, and revenue bonds and capital leases, to be reported in the governmental activities column in the government-wide Statement of Net Assets.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

C. Measurement Focus, Basis of Accounting, and Financial Statement presentation

1. Government-wide Financial Statements

The government-wide financial statements, proprietary fund financial statements, and fiduciary fund financial statements, are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement 33 – Accounting and Financial Reporting for Nonexchange Transactions.

Program revenues include charges for services, special assessments, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as expenditures. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as "an other financing source". Amounts paid to reduce the County's long-term indebtedness are reported as a reduction of related liability, rather than as expenditures.

The effect of interfund activity has been eliminated from the government-wide financial statements. The County chooses to eliminate indirect costs between governmental activities to avoid a "doubling up" effect.

2. Governmental Fund Financial Statements

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or funds liabilities.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

3. Proprietary Fund Financial Statements

The County's enterprise funds and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting and the economic resources measurement focus. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net assets. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities. Operating expenses include those costs associated with the principal activities of the funds; currently there are no non-operating expenses in the County's proprietary funds

Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as expenditures. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as "an other financing source". Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense.

The County applies all GASB pronouncements as well as all FASB Statements and Interpretations, APB Opinions and Accounting Research Bulletins, issued on or before November 30, 1989, which do not conflict with or contradict GASB pronouncements. The County has elected not to follow private sector FASB statements and Interpretations, issued after November 30, 1989.

4. Fiduciary Fund Financial Statements

Fiduciary funds include Trust funds and Agency funds. All Trust funds use the economic resources measurement focus and accrual basis of accounting. The County did not have any Trust funds for fiscal year 2007. Agency funds are unlike all other types of funds and report only assets and liabilities. So, agency funds do not have a measurement focus, but do use an accrual basis of accounting to recognize receivables and payables.

D. Assets, Liabilities and Net Assets

1. Cash and Equivalents

Cash and equivalents are defined as short-term highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less. This includes cash in banks, repurchase agreements with financial institutions, petty cash, cash with claims administrators and balances in the State Board of Administration Investment Pool.

2. Investments

Investments for the County are reported at fair value, in accordance with GASB Statement No. 31.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

3. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

4. Inventories and Prepaid Items

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the County's fiscal year-end and valued at cost on the basis of the "first-in first-out" method of accounting. Inventory shown in the Governmental Funds consists of fuel, veterinary and medical supplies, vehicle parts and road materials. Inventory is recorded as an expenditure when consumed (consumption method) rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

5. Restricted Assets

Certain funds of the County are classified as restricted assets on the statement of net assets because a restriction is either imposed by law through constitutional provisions or enabling legislation, or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, applicable laws and regulations limit their use. It is the practice of the County to utilize restricted net assets before unrestricted net assets.

Certain Solid Waste System Enterprise Fund assets are required to be segregated from other current assets. These assets are legally restricted for specific purposes, such as landfill post closure care. A portion of net assets is restricted for current annual closure costs. See Note 1.D.8.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, right of ways, bridges, sidewalks, traffic signals, storm water drainage and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Alachua County defines capital assets to include items of a nonconsumable nature with a value of at least \$1,000 and a life of one year or more.

Roads, bridges, traffic signals, and storm water basins constructed prior to October 1, 2000 are reported at estimated historical cost. Donated capital assets are recorded at estimated fair market value at the time of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

The Board holds legal title to the capital assets used in the operations of the Board of County Commissioners, Property Appraiser, Tax Collector, Clerk of the Circuit and County Courts, and Supervisor of Elections and is accountable for them under Florida law. Under Florida Law, the Sheriff is accountable for maintaining capital asset records for equipment used in her operations.

The County's capital assets are depreciated using the straight-line method over the following estimated useful lives:

ASSETS	YEARS
Buildings/improvements	10 - 50
Equipment	2 - 20
Infrastructure	20 - 50

7. Capitalization of Interest

GASB 37 requires capitalization of bond issue interest costs during the construction period for Proprietary activities. These costs are netted against applicable interest earnings on construction fund investments. During the current period, the County did not have any capitalized interest.

8. Landfill Closure Costs

The County has adopted a policy, based on U.S. Environmental Protection Agency rules and in accordance with Florida Law sets aside funds for the post closure care costs of the County's closed landfills.

The County has no landfills that are currently accepting waste. Within the Solid Waste System Enterprise Fund, deposits are made to the fund's other cash and equivalents account for the purpose of complying with the escrow requirements of Rule 17-701.630, Florida Administrative Code. This rule requires the County to annually deposit funds in an interest-bearing escrow account for the purpose of funding the estimated landfill post closure cost. This amount is represented as "Restricted Assets" on the Statement of Net Assets. Per the above rule, an audited report is filed each year with the Florida Department of Environmental Protection.

The liability on the face of the statements is equal to the total estimated cost of post closure care. The estimates are reviewed and adjusted each year for changes resulting from inflation, deflation, technology, or changes in applicable laws or regulations.

9. Unearned Revenue

The unearned revenues will be recognized as revenue in the fiscal year that they are earned, in accordance with the accrual basis of accounting. Unearned revenues reported in governmental fund financial statements represent revenues that are measurable but not available.

10. Accrued Compensated Absences

The County accrues accumulated unpaid vacation and sick leave when earned by the employee. The amount estimated to be used in the following fiscal year is the current amount. The amount estimated to be used in subsequent fiscal years is the non-current amount. The current and non-current amounts for government funds are maintained separately and represent a reconciling item between the fund and the government-wide presentations.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

11. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U. S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the "revenue reduction" approach in accounting for rebatable arbitrage, which treats excess earnings as a reduction of revenue. For fiscal year 2007, there is no arbitrage rebate obligation.

12. Unamortized Bond Costs and Bond Discounts/Premiums

In the government-wide statements bond issuance costs and legal fees associated with the issuance of Governmental Fund bonds are amortized over the life of the bonds using the straight-line method of accounting and are reported as deferred charges. Bond discounts and premiums associated with the issuance of Governmental Bonds are amortized according to the straight-line method. For financial reporting, unamortized bond discounts and premiums are netted against the applicable long-term debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

13. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of monies are recorded in order to reserve that amount of the applicable appropriation, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures; therefore, the encumbrances are reported as reservations of fund balances at year-end and reappropriated the following year.

14. Reserves/Designations of Fund Balances and Net Assets

In the fund financial statements, reserves and designations of fund balance represent portions of fund balances that cannot be appropriated for expenditures or which have been legally segregated for specific future uses. A portion of Capital Projects fund balance, including the Alachua County Forever Legacy Lands fund balances, and Debt Service fund balance is reserved because of bond covenants or other capital grant requirements.

Net assets of the Self Insurance Fund and the Health Insurance Fund are reserved for anticipated future catastrophic losses pursuant to County ordinance and Governmental Accounting Standards Board Statement No.10.

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

Total fund balances of the County's governmental funds of \$139,733,358 differs from net assets of governmental activities of \$529,181,287 reported in the Statement of Net Assets. This difference results from the long-term economic focus of the Statement of Net Assets versus the current financial resources focus of the governmental fund balance sheet.

Capital-Related Items

When capital assets (property, plant, equipment) that are to be used in governmental activities are purchased or constructed, the cost of those assets are reported as expenditures in governmental funds. However, the Statement of Net Assets includes those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 835,662,072
Accumulated depreciation	(354,691,532)
Total capital assets added	<u>\$ 480,970,540</u>

Long-term Debt Transactions

Deferred Charges of \$1,283,691 represent bond issue costs and legal fees associated with the issuance of bonds. These charges are amortized over the life of the bonds.

1999 Public Improvement Revenue Bonds	\$ 16,527
2003 Alachua County Forever General Obligation Bonds	81,184
2006 Alachua County Gas Tax Revenue Bonds	298,120
2007(A)(B) Public Improvement Revenue Refunding Bond	887,860
Total deferred charges added	<u>\$ 1,283,691</u>

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities (both current and long-term) are reported in the Statement of Net Assets. Balances at September 30, 2007 were:

Bonds payable – 1999 Public Improvement Revenue Bonds	\$ 740,000
Less: Discount	(17,573)
Bonds payable – 2003 Alachua County Forever General Obligation Bonds	8,950,000
Plus: Premium	35,002
Bond payable – 2006 Alachua County Gas Tax Revenue Bonds	14,615,000
Less: Discount	(40,709)
Bond payable– 2007(A)(B) Public Improvement Revenue Refunding Bond	62,625,000
Plus: Premium	755,592
Less: Deferred Loss on Refunding Public Improvement Revenue Bond (B)	(1,317,307)
Pooled Commercial Paper Program	13,300,000
Compensated absences	11,818,550
Total long-term liabilities added	<u>\$ 111,463,555</u>

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

Accrued Interest

Accrued liabilities in the Statement of Net Assets differ from the amount reported in governmental funds due to accrued interest on bonds and capital leases outstanding.

Interest Payable – 1999 Public Improvement Revenue Bonds	\$ 11,566
Interest Payable – 2003 Alachua County Forever General Obligation Bonds	101,542
Interest Payable – 2006 Alachua County Gas Tax Revenue Bonds	191,072
Interest Payable – 2007(A)(B) Public Improvement Revenue Refunding Bond	<u>879,257</u>
Total accrued interest added	<u>\$ 1,183,437</u>

Unearned Revenues

Unearned revenues in the Statement of Net Assets differ from the amount reported in governmental funds due to taxes receivables. Governmental fund financial statements report unearned revenues or revenues which are measurable but not available as unearned revenues. However, unearned revenues in governmental funds are subject to full accrual on government-wide financial statements.

Unearned revenues reduced	<u>\$ 2,772,682</u>
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Internal Service Funds

Management uses internal service funds to charge the costs of fleet management, computer replacement, vehicle replacement, telephone service, group health insurance and self-insurance activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets because they primarily serve governmental activities of the County.

Internal service funds	<u>\$ 16,026,672</u>
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Elimination of Interfund Receivables/Payables

Interfund receivables and payables in the amount of \$11,062,437 between governmental funds must be eliminated from the Statement of Net Assets.

Prepaid Items

Payments to vendors reflecting costs applicable to future accounting periods were not recorded as prepaid items in the fund financial statements and should be recorded as such in the government-wide statements.

Prepaid items	<u>\$ 1,041,336</u>
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ALACHUA COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets - Continued

ASSETS	Total Governmental Funds	Capital Related Items	Long-term Debt Transactions
Equity in pooled cash & equivalents	\$ 92,860,739	\$ -	\$ -
Cash with claims administrator	69,130	-	-
Other cash and equivalents	12,963,068	-	-
Sinking fund cash & equivalents	3,445,488	-	-
Investments	37,126,995	-	-
Receivables (net)	1,453,070	-	-
Due from other funds	11,012,383	-	-
Due from other governments	9,437,142	-	-
Inventories	623,263	-	-
Prepaid items	129,825	-	-
Deferred charges	-	-	1,283,691
Capital assets - net	-	480,970,540	-
Total assets	<u>\$ 169,121,103</u>	<u>\$ 480,970,540</u>	<u>\$ 1,283,691</u>

LIABILITIES & FUND BALANCES

Liabilities:

Accounts payable	\$ 11,952,161	\$ -	\$ -
Contracts payable	1,332,561	-	-
Accrued interest payable	-	-	-
Estimated liability for self insurance loss	-	-	-
Due to other funds	11,147,376	-	-
Due to other governments	2,003,300	-	-
Due to component units	-	-	-
Deposits	32,882	-	-
Deposits held in escrow	-	-	-
Unearned revenue	2,919,465	-	-
Accrued compensated absences	-	-	11,818,550
Capital leases	-	-	-
Bonds and notes payable (net)	-	-	99,645,005
Total liabilities	<u>29,387,745</u>	<u>-</u>	<u>\$111,463,555</u>
 Fund balances/net assets	 139,733,358	 480,970,540	 (110,179,864)
 Total liabilities and fund balances/net assets	 <u>\$ 169,121,103</u>	 <u>\$ 480,970,540</u>	 <u>\$ 1,283,691</u>

Interest Payable	Unearned Revenues	Internal Service Funds	Reclassifications & Eliminations	Statement of Net Assets
\$ -	\$ -	\$ 21,740,319	\$ 2,050,437	\$ 116,651,495
-	-	-	-	69,130
-	-	-	-	12,963,068
-	-	-	(2,050,437)	1,395,051
-	-	-	-	37,126,995
-	-	12,488	-	1,465,558
-	-	50,148	(11,062,437)	94
-	-	602	-	9,437,744
-	-	192,085	-	815,348
-	-	3,087	1,041,336	1,174,248
-	-	-	-	1,283,691
-	-	4,593,074	-	485,563,614
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,591,803</u>	<u>\$ (10,021,101)</u>	<u>\$ 667,946,036</u>

\$ -	\$ -	\$ 2,643,206	\$ -	\$ 14,595,367
-	-	27,079	-	1,359,640
1,183,437	-	-	-	1,183,437
-	-	6,977,543	-	6,977,543
-	-	-	(11,062,437)	84,939
-	-	18,579	-	2,021,879
-	-	-	-	-
-	-	-	-	32,882
-	-	-	-	-
-	(2,772,682)	714,152	-	860,935
-	-	184,572	-	12,003,122
-	-	-	-	-
-	-	-	-	99,645,005
<u>\$1,183,437</u>	<u>(\$2,772,682)</u>	<u>\$10,565,131</u>	<u>(11,062,437)</u>	<u>138,764,749</u>
(1,183,437)	2,772,682	16,026,672	1,041,336	529,181,287
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,591,803</u>	<u>\$ (10,021,101)</u>	<u>\$ 667,946,036</u>

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

B. Explanation of Differences Between Governmental Fund Operating Statements and the Statement of Activities

The net change in fund balances for governmental funds of \$39,246,740 differs from the change in net assets for governmental activities of \$35,048,336 reported in the Statement of Activities. The difference arises primarily from the long-term economic focus of the Statement of Activities versus the current financial resources focus of the governmental funds operating statement. The effect of the differences is illustrated below.

Capital Related Items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of the financial resources expended, whereas net assets decrease by the amount of depreciation expense charged for the year.

Capital outlay	\$ 24,187,022
Depreciation expense	(22,878,059)
Difference	<u>\$ 1,308,963</u>

In the Statement of Activities, only the gain on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale can increase or decrease financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of capital assets sold.

Sale of capital assets:	
Loss	\$ (746,342)
Total change	<u>\$ (746,342)</u>

Donations of capital assets are not included as revenues in governmental funds. However, for government-wide reporting, these assets are recognized as revenue on the Statement of Activities.

Capital asset donations	<u>\$ 8,805,143</u>
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Long-term Debt Transactions

In the Statement of Activities, debt and capital lease proceeds increase long-term liabilities. However, in the governmental funds, debt and capital lease proceeds are treated as other financing sources since they provide current financial resources to governmental funds.

Issuance of Debt	\$ 21,170,000
Premium on long-term debt	194,734
Issuance of refunding bond	42,455,000
Premium on refunding bond	580,968
Refunding of long-term debt	(43,024,862)
Total deferred charges added	<u>\$ 21,375,840</u>

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

Repayments of bond principal and capital lease principal are reported as an expenditure in the governmental funds and thus have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the Statement of Net Assets and do not result in an expense in the Statement of Activities.

Bond principal payments made	\$ (3,445,000)
Deferred charges	(123,263)
Discounts amortized	11,712
Premium amortized	(26,111)
Total	<u>\$ (3,582,662)</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Net change in compensated absences	\$ (347,071)
Net accrued interest payable	654,603
Net adjustment	<u>\$ 307,532</u>

Internal Service Funds Operating Gain

The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets and the operating gain is entirely allocated to governmental activities in the Statement of Activities because they primarily serve governmental activities of the County. In fiscal year 2007, internal service funds incurred a total operating gain of \$4,046,402.

Internal service funds allocated program expenses	\$ 1,678,030
Program revenues	1,836,471
Internal service funds non-operating revenues	381,901
Transfers in	150,000
Net change in assets	<u>\$ 4,046,402</u>

Accrued Tax Revenues

Some tax revenues are not recognized in the current period because the resources are not available and therefore these revenues are not reported in the fund.

Accrued tax revenues	<u>\$ 132,959</u>
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Reclassification and Eliminations

Transfers in and transfers out in the amount of \$127,691,103 between governmental activities should be eliminated. Transfers to the component unit have been reclassified as expenditures to the County rather than transfers. Indirect costs charged between governmental funds have been eliminated as well as Public Works department intergovernmental activities. Prepaid items that were previously expensed have been reclassified as governmental assets. These revenues and expenditures must be eliminated to avoid double counting.

Net change in prepaid items	<u>\$ 355,181</u>
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ALACHUA COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

**B. Explanation of Differences Between Governmental Fund Operating Statements and the Statement of Activities -
Continued**

REVENUES	Total Governmental Funds	Capital Outlay Transactions	Long-term Debt Transactions
Taxes	\$ 149,112,465	\$ -	\$ -
Licenses and permits	746,121	-	-
Intergovernmental	41,201,924	-	-
Charges for services	28,649,145	-	-
Fines and forfeitures	2,971,285	-	-
Investment income	9,556,437	-	-
Special assessments	6,632,051	-	-
Private donations	136,750	8,805,143	-
Miscellaneous	3,247,854	(690,084)	-
Total revenues	<u>242,254,032</u>	<u>8,115,059</u>	<u>-</u>
EXPENDITURES			
Administration	49,336,619	452,520	(3,865,292)
Community services	15,120,128	66,281	-
Corrections	25,323,758	133,489	76,688
Courts	21,577,903	461,747	-
Culture and recreation	1,961,899	59,196	121,495
Economic environment	3,931,807	(1,996,548)	-
Emergency services	32,666,607	(90,785)	52,183
Environmental services	4,891,957	(2,061,487)	7,917
Growth management	5,096,518	(7,451)	-
Law enforcement	32,085,570	(200,211)	-
Solid waste collection	5,882,922	(1,543,546)	-
Transportation	22,374,176	3,417,832	24,347
Interest on long-term debt	3,869,587	-	-
Total expenditures	<u>224,119,451</u>	<u>(1,308,963)</u>	<u>(3,582,662)</u>
Excess of revenues over (under) expenditures	<u>18,134,581</u>	<u>9,424,022</u>	<u>3,582,662</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	127,371,164	-	-
Transfers out	(127,691,103)	-	-
Issuance of Refunding Bond	42,455,000	-	(42,455,000)
Premium on Refunding Bond	580,968	-	(580,968)
Refund of Long-Term Debt	(43,024,862)	-	43,024,862
Issuance of Debt	21,170,000	-	(21,170,000)
Premium on Long-Term Debt	194,734	-	(194,734)
Proceeds from the sale of capital assets	56,258	(56,258)	-
Total other financing sources (uses)	<u>21,112,159</u>	<u>(56,258)</u>	<u>(21,375,840)</u>
Net change in fund balances	39,246,740	9,367,764	(17,793,178)
Fund balances at beginning of year	<u>100,486,618</u>	<u>471,602,776</u>	<u>(80,568,136)</u>
Fund balances at end of year	<u>\$ 139,733,358</u>	<u>\$ 480,970,540</u>	<u>\$ (98,361,314)</u>

Compensated Absences	Accrued Interest Expenses	Unearned Revenues	Internal Service Funds	Reclassifications and Eliminations	Statement of Activities
\$ -	\$ -	\$ (6,206)	\$ -	\$ -	\$ 149,106,259
-	-	-	-	-	746,121
-	-	74,988	-	-	41,276,912
-	-	64,177	1,167,205	(4,268,256)	25,612,271
-	-	-	-	-	2,971,285
-	-	-	320,766	-	9,877,203
-	-	-	-	-	6,632,051
-	-	-	-	-	8,941,893
-	-	-	730,401	(1,372,548)	1,915,623
<u>-</u>	<u>-</u>	<u>132,959</u>	<u>2,218,372</u>	<u>(5,640,804)</u>	<u>247,079,618</u>
128,291	-	-	1,283,132	(4,793,869)	42,541,401
(121)	-	-	(169,681)	(61,281)	14,955,326
(119,971)	-	-	(305,636)	-	25,108,328
84,644	-	-	(200,959)	(267,304)	21,656,031
5,541	-	-	(18,245)	(11,006)	2,118,880
1,313	-	-	(7,270)	(96,605)	1,832,697
(48,343)	-	-	(981,914)	(106,506)	31,491,242
9,609	-	-	(68,322)	(139,066)	2,640,608
(8,136)	-	-	(112,418)	-	4,968,513
(370,819)	-	-	(237,072)	(300,551)	30,976,917
4,334	-	-	(193,833)	(199,022)	3,950,855
(33,413)	-	-	(665,812)	(20,775)	25,096,355
-	654,603	-	-	-	4,524,190
<u>(347,071)</u>	<u>654,603</u>	<u>0</u>	<u>(1,678,030)</u>	<u>(5,995,985)</u>	<u>211,861,343</u>
<u>347,071</u>	<u>(654,603)</u>	<u>132,959</u>	<u>3,896,402</u>	<u>355,181</u>	<u>35,218,275</u>
-	-	-	150,000	(127,691,103)	(169,939)
-	-	-	-	127,691,103	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>(169,939)</u>
347,071	(654,603)	132,959	4,046,402	355,181	35,048,336
<u>(12,165,621)</u>	<u>(528,834)</u>	<u>2,639,723</u>	<u>11,980,270</u>	<u>686,155</u>	<u>494,132,951</u>
\$ (11,818,550)	\$ (1,183,437)	\$ 2,772,682	\$ 16,026,672	\$ 1,041,336	\$ 529,181,287

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The County uses the following procedures in establishing the budgetary data reflected in the financial statements.

- (1) The County adopts its budget in accordance with Chapters 129 and 200 of the Florida Statutes, the County Charter, and County Policy.
 - (a) The County and County Manager follow an internal hearing process to set the proposed tentative budget and millage.
 - (b) Public hearings are then held to adopt both a tentative budget and millage, and a final budget and millage, in accordance with Chapters 129 and 200, Florida Statutes.
- (2) Level of Control - Expenditures may not exceed appropriations and are controlled in the following manner:
 - (a) The budget is controlled according to Chapter 129, Florida Statutes, at the total fund level.
 - (b) The County has adopted more stringent policies that control expenditures on the major category (Personal Services, Operating, Capital Outlay, Debt Service, and Non-Operating) level within funds.
 - (c) The County, additionally, has adopted a Budget Amendment Policy that allows the County Manager to transfer budget amounts within departments and funds.
 - (d) The Board must authorize all budget changes between funds.
- (3) Budgets for the governmental and proprietary fund types are adopted on a basis consistent with generally accepted accounting principles.
- (4) Appropriations for the County lapse at the close of a fiscal year. Encumbered appropriations are re-appropriated in the ensuing year's budget.
- (5) A budget was adopted for the Clerk's Fine and Forfeiture special revenue fund and approved by the Florida Clerk of Courts Operations Corporation and the Board.
- (6) Formal budgetary integration is used as a management control device for all funds of the County.
- (7) The following is a comparison of the appropriations to total expenses for the proprietary funds for the fiscal year ended September 30, 2007:

	<u>Appropriations</u>	<u>Total Expenses</u>	<u>Variance with Final Budget Positive/(Negative)</u>
Enterprise Funds			
Solid Waste System	\$ 24,686,562	\$ 12,640,404	\$ 12,046,158
Codes Enforcement	2,330,439	1,952,130	378,309
Internal Service Funds			
Computer Replacement	1,359,233	450,115	909,118
Self Insurance	5,827,786	2,884,203	2,943,583
Fleet Management	4,137,036	3,404,552	732,484
Telephone Service	1,429,401	855,784	573,617
Vehicle Replacement	2,254,060	841,502	1,412,558
Health Insurance	16,480,030	14,149,018	2,331,012

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

NOTE 4 - CASH AND INVESTMENTS

A. Cash and Equivalents

The County and the Component Units maintain pooled cash and equivalents accounts for all funds, except for monies that are legally restricted to separate administration. This gives the County and the Component Units the ability to invest large amounts of cash for short periods of time and maximize earning potential.

Equity in Pooled Cash and Equivalents is the amount owned by each fund. Other Cash and Equivalents is cash held in a separate bank account. Cash and cash equivalents are those resources that can be liquidated without delay or penalty. This includes cash in banks, petty cash, cash with a fiscal agent, and balances in State Board of Administration accounts. Sinking Fund Cash and Equivalents is cash for debt service payments.

At September 30, 2007, the County's and the Component Unit's deposits are entirely insured by federal deposit insurance or collateralized pursuant to Chapter 280, Florida Statutes. Monies that are placed on deposit with financial institutions in the form of demand deposit accounts, time deposit accounts, and certificates of deposit, are defined as public deposits.

All of the County and Component Unit's public deposits are held in qualified public depositories pursuant to Chapter 280 Florida Statute, "Florida Security for Public Deposits Act". Under the Act, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits, times the depository's financial condition and establishment period. All collateral must be deposited with an approved financial institution. Any losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral, and if necessary, assessments against other qualified public depositors of the same type as the depository in default.

The total interest earned and recorded for the County and Component Units was \$10,538,141 and \$19,238 respectively.

B. Investments

The County's and the Component Units' investment practices are governed by Florida Statutes Section 218.415, County Ordinance 95-8, and various legal covenants related to outstanding bond issues.

Investments authorized by Florida Statute, Section 218.415 include the Local Government Surplus Funds Trust Fund Investment Pool or any governmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act, as provided in Section 163.01; Securities and Exchange Commission registered money market funds with the highest credit quality rating; savings accounts and certificates of deposit in qualified public depositories; and direct obligations of the U.S. Treasury and Federal agencies and instrumentalities.

Other investments authorized by County Ordinance 95-8 include:

- 1) Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by United States agencies, provided such obligations are backed by the full faith and credit of the United States government.
- 2) Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by United States government agencies (federal instrumentalities) that are non-full faith and credit agencies, limited to the following: 1) Federal Farm Credit Bank (FFCB), 2) Federal Home Local Bank (FHLB) or its district banks, 3) Federal National Mortgage Association (FNMA), 4) Federal Home Loan Mortgage Corporation (Freddie-Macs), or 5) Student Loan Marketing Association (Sallie-Maes).

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

- 3) Repurchase agreements comprised only of direct obligations of the United States Government or bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by United States government agencies that are non-full faith and credit agencies, limited as above.
- 4) State and/or local government taxable and tax-exempt debt, general obligation and/or revenue bonds rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long-term debt, and rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt.
- 5) Fixed income mutual funds comprised only of those investment instruments otherwise authorized by the Ordinance.
- 6) Florida Local Government Investment Trust.

The County and the Component Units currently invest in the Florida State Board of Administration Investment Pool and Public Funds Interest on Checking. Neither the County nor the Component Units include Reverse Repurchase Agreements in their portfolios. The County and the Component Units use only financial institutions qualified as public depositories. For financial statement purposes investments are defined as resources that cannot be easily or immediately liquidated.

The County invests in the State Board of Administration's Local Government Investment Pool ("State Pool"). The State Pool is administered by the Florida State Board of Administration ("SBA"), who provides regulatory oversight. The powers and duties of the SBA are defined in Florida Statute 218.409. In addition, Chapter 19-7 of the Florida Administrative Code identifies the rules and regulations governing the administration of the State Pool. These rules provide guidance and establish the general operating procedures for the administration of the pool.

The State Pool is an external investment pool that has adopted operating procedures consistent with the Securities and Exchange Commission's investment requirements for a "2a7-like" fund and the fair value of the position in the pool is equal to the value of the pool shares. At year end, the County had investments in the State Pool with a fair value of \$176,484,306 and an average maturity of 34 days. The County's investment in the State Pool is not rated by a nationally recognized statistical rating agency as of September 30, 2007.

Subsequent to year-end, the SBA reported that the State Pool is exposed to potential risks due to indirect exposure in the sub-prime mortgage financial market, and placed some restrictions on how local governments could access portions of their surplus funds. The SBA engaged BlackRock Financial Management Inc., a provider of global investment management services, to undertake an assessment of the status of the investments of the State Pool. On December 4, 2007, based on recommendations from BlackRock, the SBA restructured the State Pool into two separate pools (Fund A & Fund B).

The newly established Fund A consisted of all money market appropriate assets, which was approximately \$12 billion or 86% of State Pool assets. On December 21, 2007, Standard and Poor's Ratings Services assigned its "AAAm" principal stability fund rating to Fund A.

The newly established Fund B consisted of assets that defaulted on a payment, paid more slowly than expected, and/or had any significant credit and liquidity risk, which was approximately \$2 billion or 14% of State Pool assets. Fund B is not rated.

At the time of the restructuring, all current pool participants had their existing balances in the State Pool proportionately allocated into Fund A and Fund B. Additional information regarding the restructuring may be obtained from the State Board of Administration (www.sbafla.com).

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

Custodial Credit Risk - Deposits Deposits are exposed to custodial credit risk if they are not covered by depository insurance and they are uncollateralized, collateralized with securities held by the pledging financial institution's trust department or agent, but not in the Board's name. All deposits of the Board are either covered by depository insurance or are collateralized by the pledging financial institution's trust department or agent.

Interest Rate Risk - Investments Section 218.415(6), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

CASH AND INVESTMENTS AT SEPTEMBER 30, 2007

Investment in State Board of Administration Investment Pool	\$ 176,484,306
Cash in Banks (including CD and Public funds Interest on Checking)	21,607,981
TOTAL CASH AND INVESTMENTS	\$ 198,092,287

SUMMARY:	Primary	Component	Total
	Government	Unit	
Equity in pooled cash and equivalents	\$123,116,369	\$391,858	\$123,508,227
Cash with fiscal agent	69,130		69,130
Other cash and equivalents	19,647,467		19,647,467
Sinking fund cash and equivalents	3,445,488		3,445,488
Investments	46,421,394		46,421,394
Restricted cash and investments	5,000,581		5,000,581
TOTAL CASH AND INVESTMENTS	\$197,700,429	\$391,858	\$198,092,287

C. Restricted Cash and Investments

The following chart illustrates cash and investments restricted by bond covenants or used to fund post-closure of the landfill:

	Sinking Fund	Landfill Post Closure
1999 Public Improvement Revenue Bond	\$ 65,783	\$ -
2003 Alachua County Forever G.O.	276,604	-
2006 Public Improvement Revenue Bond	230,536	-
2007 Public Improvement Revenue Bond-Series A & B	822,128	
Solid Waste System	-	5,000,581
Total Restricted Cash and Investments	\$ 1,395,051	\$ 5,000,581

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

NOTE 5 - PROPERTY TAX

A. Real Property Taxes were certified on November 17, 2006. Property taxes receivable were reported in the General fund, Municipal Services Taxing Unit funds, MSBU Refuse Collection, Debt Service fund, Solid Waste fund and Tourist Development sub-fund as Due From Constitutional Officer (Tax Collector). Chapter 197, Florida Statutes, governs property tax collections.

B. The Property Tax Calendar and pertinent assessment/lien information is as follows:

1. *January 1* – All taxes become a first lien, superior to all other liens.
2. *July 1* - The Property Appraiser completes assessment and certifies the taxable value to the County.
3. *August 5* - The County certifies to the Property Appraiser the amount of taxes intended to be levied for both operations and debt service.
4. *September (1-30)* - The County holds its final budget hearings and adopts the tax levy for the ensuing fiscal year.
5. *November 1* - Taxes become due and payable before March 31.
6. *April 1* - All unpaid taxes become delinquent.
7. *June 1* – The Tax Collector sells tax certificates on all delinquent real estate parcels.
8. *June (1st-30th)* - The Tax Collector disburses proceeds of the tax certificate sale to the taxing authorities.
9. Prior to April 30th of the tax year following delinquency, warrants are ratified on unpaid Tangible Personal Property taxes.

C. Real Property Delinquent Tax Process

1. *April 1* - Unpaid taxes become delinquent.
2. *April 1 - May 31* - A list of delinquent parcels is advertised in a local newspaper. The owner can pay the tax due plus an interest charge of 3%, plus advertising fees if applicable.
3. *June 1* - If the owner has not paid, the Tax Collector sells a tax certificate on the parcel(s). Tax Certificates are sold for the amount of tax due on the property plus the advertising costs, interest due, and a 5% commission to the Tax Collector (= the "Face Amount"). When the certificate is redeemed, the Tax Certificate holder then receives the face amount plus additional interest. Proceeds of the tax certificate sale are distributed to taxing authorities by the end of June.

D. Other Information Regarding Sale of Tax Certificates

1. Alachua County will hold any unsold certificates (for later sale if possible).
2. Property owners redeem certificates by paying the Tax Collector the tax certificate amount plus interest and fees; the Tax Collector then pays the certificate holder.
3. After two years, holders of unredeemed certificates may apply for a tax deed. In order to obtain a tax deed the property is offered at public auction with the minimum bid being the amount of the outstanding taxes and certificates on the property, plus additional fees. Any excess over this amount is applied against any other liens and then given to the property owner upon application.
4. The tax certificate expires on any unsold property after 7 years.

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

E. Tangible Personal Property Delinquent Tax Process

1. Prior to April 30th of the tax year following delinquency the Tax Collector will file a lawsuit. The Clerk of the Court will notify taxpayers by certified mail.
2. If the property owner does not pay, a Circuit Judge will ratify tax warrants allowing property to be seized and sold for taxes.

F. Property Tax Payment and Distribution

1. Discounts for early payment of property tax are allowed in the following manner:
 - 4% for November Payments
 - 3% for December Payments
 - 2% for January Payments
 - 1% for February Payments
2. The Tax Collector is required to distribute tax proceeds to taxing authorities promptly in order to provide cash for operations. Fiscal year 2007 distributions were made as follows:
 - November - 2 distributions
 - December - 3 distributions
 - June – 2 distributions
 - All other months – 1 distribution each month

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

NOTE 6 - CAPITAL ASSETS

A. Capital asset activity for the year ended September 30, 2007 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital not being depreciated:				
Land	\$ 45,343,615	\$ 5,555,609	\$ (102,300)	\$ 50,796,924
Right of way	150,195,494	2,081,406	(402,208)	151,874,692
Stormwater basins	13,008,323	-	-	13,008,323
Artwork	91,390	-	-	91,390
Construction/Purchase in progress	11,490,445	8,017,024	(3,739,105)	15,768,364
Total not being depreciated	220,129,267	15,654,039	(4,243,613)	231,539,693
Capital assets being depreciated:				
Buildings	99,492,261	2,352,342	-	101,844,603
Equipment	51,028,972	7,660,216	(2,497,214)	56,191,974
Improvements other than building	5,944,904	788,904	-	6,733,808
Infrastructure	439,135,327	12,966,198	(927,134)	451,174,391
Total being depreciated	595,601,464	23,767,660	(3,424,348)	615,944,776
Less accumulated depreciation for:				
Buildings	(31,121,921)	(2,203,426)	-	(33,325,347)
Equipment	(33,806,886)	(5,584,113)	2,307,616	(37,083,383)
Improvements other than building	(3,795,198)	(296,187)	-	(4,091,385)
Infrastructure	(271,430,254)	(15,990,486)	-	(287,420,740)
Total accumulated depreciation	(340,154,259)	(24,074,212)	2,307,616	(361,920,855)
Total being depreciated, net	255,447,205	(306,552)	(1,116,732)	254,023,921
Governmental activities capital assets, net	\$ 475,576,472	\$ 15,347,487	\$ (5,360,345)	\$ 485,563,614
Business-type activities:				
Capital not being depreciated:				
Land	\$ 3,266,279	\$ -	\$ -	\$ 3,266,279
Total not being depreciated	3,266,279	-	-	3,266,279
Capital Assets being depreciated:				
Buildings	2,751,331	1,086	-	2,752,417
Equipment	2,792,073	121,632	(73,617)	2,840,088
Improvements other than Building	13,142,379	-	-	13,142,379
Total being depreciated	18,685,783	122,718	(73,617)	18,734,884
Less accumulated depreciation for:				
Buildings	(665,831)	(91,014)	-	(756,845)
Equipment	(1,446,559)	(346,400)	73,617	(1,719,342)
Improvements other than Building	(8,886,096)	(208,404)	-	(9,094,500)
Total accumulated depreciation	(10,998,486)	(645,818)	73,617	(11,570,687)
Total being depreciated, net	7,687,297	(523,100)	-	7,164,197
Business-type activities capital assets, net	\$ 10,953,576	\$ (523,100)	\$ -	\$ 10,430,476

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

B. Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

Administration	\$ 840,875
Community services	422,093
Corrections	811,334
Courts	985,123
Culture & recreation	255,269
Tourist development	8,790
Emergency services	766,476
Environmental services	53,891
Growth management	48,056
Law enforcement	2,139,789
Solid waste disposal	11,148
Transportation (includes County infrastructure)	16,535,215
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets.	<u>1,196,153</u>
Total depreciation expense - governmental activities	<u><u>\$ 24,074,212</u></u>

Business-type activities:

Codes enforcement	\$ 10,912
Solid waste disposal	<u>634,906</u>
Total depreciation expense - business-type activities	<u><u>\$ 645,818</u></u>

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

NOTE 7 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

A. Interfund Balances as of September 30, 2007, consisted of the following:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Governmental funds:		
General Fund	\$ 8,605,154	1,154,618
MSTU Unincorporated Services	6,416	13
MSTU Law Enforcement	162,471	1,100,059
MSTU Fire Protection	20,056	38
Gas Tax Uses	639,551	-
Emergency Services	219,287	273,891
Sheriff	131,925	574,063
Debt Service	8,256	1,127,137
Other Capital Projects	37,849	700,000
Other Governmental Funds	1,181,418	6,217,557
Subtotal Governmental funds	<u>11,012,383</u>	<u>11,147,376</u>
Proprietary funds:		
Solid Waste System	84,939	94
Internal Service funds	50,148	-
Total	<u><u>\$ 11,147,470</u></u>	<u><u>\$ 11,147,470</u></u>

The General Fund has amounts due to and from Constitutional Officers, which represent the return of excess due at the end of the fiscal year from either budget officers or fee officers. Debt Service funds first receive taxes according to bond covenant provisions and the remaining amount is due to either the General Fund or the Gas Tax Uses Fund. All remaining balances result from the time lag between the dates that (a) interfund goods and services are provided or reimbursable expenditures occur, (b) transactions are recorded in the accounting system, and (c) payments between funds are made.

B. Interfund Transfers for the year ended September 30, 2007, consisted of the following:

	<u>Transfers From Other Funds</u>	<u>Transfers To Other Funds</u>
Governmental funds:		
General Fund	\$ 11,502,280	\$ 68,676,311
MSTU Unincorporated Services	396,416	1,583,245
MSTU Law Enforcement	1,237,501	17,248,026
MSTU Fire Protection	2,016,409	11,713,911
Gas Tax Uses	6,314,487	1,615,021
Emergency Services	20,604,644	7,064,651
Sheriff	64,017,097	694,153
Debt Service	8,256	13,079,708
Other Capital Projects	8,022,849	307,318
Transportation Trust	1,616,187	-
Other Governmental Funds	11,635,038	5,708,759
Subtotal - Governmental funds	<u>127,371,164</u>	<u>127,691,103</u>

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

Proprietary funds:	Transfers From Other Funds	Transfers To Other Funds
Solid Waste System	169,939	-
Internal Service funds	150,000	-
Total - all funds	\$ 127,691,103	\$ 127,691,103

The County's routine transfers include transfers to (a) budget Constitutional Officers, (b) match for Special Revenue grant requirements, (c) other funds based on budgetary requirements and (d) funds that are required by statute or budgetary authority to expend revenues from another fund that by statute or budgetary authority must collect revenues.

NOTE 8 - LONG-TERM OBLIGATIONS

A. Long-term Obligations (Excluding Accrued Compensated Absences) at September 30, 2007 are composed of the following:

PRIMARY GOVERNMENT

\$14,000,000 2003 Alachua County Forever Serial Bonds, due in annual installments of \$1,215,000 to \$1,645,000 through 2013, interest from 2.5% to 3.8%.

Revenue Source – Property Tax Levy. \$ 8,950,000

Revenue Bonds:

\$21,170,000 2007 Series A Public Improvement Revenue bonds and \$42,455,000 2007 Series B Public Improvement Revenue Refunding bonds, due in annual installments of \$920,000 to \$4,580,000 through 2029, interest from 4.0% to 4.25%.

Revenue Source - a pledge of the County's share of the Half Cent Sales Tax. 62,625,000

\$1,085,000 1999 Public Improvement Revenue bonds, due in annual installments of \$345,000 to \$380,000 through 2009, interest from 4.58% to 4.78%.

Revenue Source – a pledge of the County's share of the Half Cent Sales Tax. 740,000

\$15,400,000 2006 Transportation Improvement Revenue bonds, due in annual installments of \$785,000 to \$1,325,000 through 2021, interest from 3.25% to 4.125%.

Revenue Source – a pledge of the County's 5th, 6th 7th and 9th cent voted Gas Tax. 14,615,000

Total Revenue Bonds Payable 77,980,000

TOTAL BONDS PAYABLE 86,930,000

Notes Payable

Pooled Commercial Paper Notes, \$13,300,000 available credit for capital projects, interest due monthly at approximately 4.2 %. Final principal payment scheduled to be made Dec. 7, 2010. \$ 13,300,000

TOTAL LONG TERM OBLIGATIONS \$ 100,230,000

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

B. Debt Service Requirements to Maturity on the County's debt at Sept. 30, 2007 are as follows:

PRIMARY GOVERNMENT					
General Long-Term Obligations					
Fiscal Year	Principal		Interest		Total
2008	\$	4,820,000	\$	4,108,311	\$ 8,928,311
2009		5,025,000		3,924,786	8,949,786
2010		18,505,000		3,322,268	21,827,268
2011		5,420,000		2,989,690	8,409,690
2012		5,635,000		2,784,965	8,419,965
2013-2017		24,585,000		10,761,685	63,346,685
2018-2022		24,210,000		5,423,854	26,633,854
2023-2027		10,080,000		1,616,265	11,696,265
2028-2029		1,950,000		125,163	2,075,163
		<u>100,230,000</u>		<u>35,056,987</u>	<u>135,286,987</u>
Less:					
Unamortized bond discount		(58,282)	-		(58,282)
Plus:					
Unamortized bond premium		790,594	-		790,594
Less:					
Deferred loss on refunding		(1,317,307)	-		(1,317,307)
TOTAL	\$	99,645,005	\$	35,056,987	\$ 134,701,992

C. Changes in Long-term Obligations for the year ended Sept. 30, 2007 are summarized as follows:

	Balance			Balance	Sept	Due Within
	Oct 1, 2006	Increases	Decreases	30, 2007		One Year
<u>Governmental Activities:</u>						
Bonds Payable:						
General Obligation Bonds	\$ 10,265,000	\$ -	\$(1,315,000)	\$ 8,950,000	\$	1,355,000
Revenue Bonds Payable	58,725,000	63,625,000	(44,370,000)	77,980,000		3,465,000
Deferred Amounts:						
Unamortized Discounts	(950,320)	-	892,038	(58,282)		-
Unamortized Premiums	41,003	775,702	(26,111)	790,594		-
Deferred loss on Refunding	-	(1,352,369)	35,062	(1,317,307)		-
Total Bonds Payable	<u>68,080,683</u>	<u>63,048,333</u>	<u>(47,784,011)</u>	<u>86,345,005</u>		<u>4,820,000</u>
Note Payable	13,300,000	-	-	13,300,000		-
Accrued Compensated Absences	12,350,340	6,120,684	(6,467,902)	12,003,122		6,467,902
Total General Long-term Obligations	<u>93,731,023</u>	<u>69,169,017</u>	<u>(51,251,913)</u>	<u>111,648,127</u>		<u>11,287,002</u>
<u>Business-type Activities:</u>						
Accrued Compensated Absences	579,392	294,555	(305,826)	568,121		305,826
Total Long-term Obligations	<u>\$ 94,310,415</u>	<u>\$ 69,463,572</u>	<u>\$(51,557,739)</u>	<u>\$ 112,216,248</u>	<u>\$</u>	<u>11,593,728</u>

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. At year-end, \$184,572 of internal service funds compensated absences is included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated by the general fund.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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D. Line of Credit - The \$13,300,000 Pooled Commercial Paper Note line of credit from the Florida Association of Counties was approved to fund capital projects within the County. As of September 30, 2007, the full amount of the line of credit is outstanding.

E. Advance Refunding of Long-term Debt – On February 6, 2007, the County issued \$42,455,000 in Public Improvement Revenue Refunding Bonds with an average interest rate of 4.236% to advance refund \$42,240,000 of outstanding 1995 Series and 1999 Series bonds with an average interest rate of 5.197%. The net proceeds of \$42,367,362 plus an additional \$657,500 of 1995 Series sinking fund monies were used to purchase U.S. Government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1995 and 1999 Series bonds. As a result, the 1995 and 1999 Series bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net assets.

Although the advance refunding resulted in the recognition of an accounting loss of \$1,352,369 for the year ended September 30, 2007, the County in effect reduced its aggregate debt service payments by almost \$3.3 million over the next 22 years and obtained an economic gain (difference between the present values of the old and new debt service payments) of \$2.4 million.

F. Defeased Debt

The County presently has outstanding the following serial bonds, which are defeased:

Issue	Refunded By	Principal Balance as of Sept 30, 2007	Cash & Investment Balance with Escrow Agent as of Sept 30, 2007 (A)
Public Improvement Revenue Bond, Series 1995	2007B Refunding Bonds	\$ -	\$ -
Public Improvement Revenue Bond, Series 1999	2007B Refunding Bonds	1,085,000	13,838,083
	Total	\$ 1,085,000	\$ 13,838,083

(A) Source Escrow Agents Records

G. Demand Bonds - The County has no demand bonds.

H. Conduit Debt Obligations - From time to time, the County has issued Health Facility Revenue Bonds, Industrial Development Revenue Bonds and Housing Finance Authority Multi-family Housing Bonds to provide financial assistance to private-sector entities for the acquisition and construction of health care, industrial facilities, and multi-family housing deemed to be in the public interest. These bonds are secured by the financed property and are payable solely from the payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

There is no obligation on the part of the County, the State, or any political subdivision for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2007, there were seven series of Health Facility Revenue Bonds outstanding, with an aggregate principal amount payable of \$388,990,000, four series of Industrial Development Bonds outstanding, with an aggregate principal amount payable of \$124,180,000 and eight series of Housing Finance Authority Multi-family Housing Bonds, with an aggregate principal amount payable of \$32,702,113.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

NOTE 9 - EMPLOYEE BENEFITS

A. Pension Plan

Defined Benefit Plan

Plan Description - The County contributes to the Florida Retirement System (System), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability, or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues financial statements and required supplementary information for the System. That report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P. O. Box 9000, Tallahassee, Florida 32315-9000, or by calling (850) 488-5706.

Funding Policy - The System is employee noncontributory. The County is required to contribute at an actuarially determined rate. The rates as of September 30, 2007, are as follows: regular employees – 9.85%; special risk employees – 20.92%; rehired retirees – 9.85%; elected officials – 16.53%; senior management service – 13.12%; deferred retirement option (DROP) – 10.91%.

The contribution requirements of plan members and the County is established and may be amended by the Florida Legislature. The County's contributions to the System for the years ending September 30, 2007, 2006, and 2005 were \$11,170,108, \$10,408,768, and \$9,087,354 respectively, and were equal to the required contributions for each year.

Defined Contribution Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan ("FRS Investment Plan"), a defined contribution pension plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan totaled \$1,382,979.

City of Gainesville Pension Plan

As of September 30, 2007, five (5) employees of the Sheriff's office were members of the City of Gainesville's Employees' Plan. These employees were previously employees of the City of Gainesville who elected to remain in the City of Gainesville's pension plan upon their employment with the Sheriff's office.

Plan Description – The Employees' Plan is a contributory defined benefit pension plan that covers all permanent employees of the City, except certain personnel who elected to participate in the Defined Contribution Plan and, who were grandfathered into that plan, and police officers and firefighters who participate in the Consolidated Plan. The Employees' plan provides retirement, disability, and death benefits to plan members and beneficiaries. The City Commission adopted this plan and all amendments through a City ordinance. The City of Gainesville issues a publicly available financial report that includes financial statements and required supplementary information for the Employees' Plan. That report may be obtained by writing to City of Gainesville, Finance Department, P.O. Box 490, Gainesville, Florida 32602, or by calling (352) 334-5054.

Funding Policy – The contribution requirements of plan members and the City are established and may be amended by ordinance approved by the City Commission. Plan members are required to contribute 5.0% of their annual covered salary. The City is required to contribute an actuarially determined percentage of covered payroll, currently 4% for retirement benefits.

**ALACHUA COUNTY, FLORIDA
 NOTES TO FINANCIAL STATEMENTS
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The Sheriff's contribution to the City Employees' Plan for the years ended September 30, 2007, 2006 and 2005, were \$12,439, \$11,768, and \$14,301 respectively, equal to the required contributions for each year.

The Sheriff's employee contributions to the City Employees' Plan for the years ended September 30, 2007, 2006 and 2005, were \$17,669, \$20,856, and \$25,127 respectively, equal to the required contributions for each year.

B. Accrued Compensated Absences

County employees are entitled to accrue sick and vacation time in accordance with the County's personnel regulations or a collective bargaining agreement. Maximum accruals are shown on the following chart.

	Vacation Accrual Maximum	Vacation Termination Pay Maximum	Sick Leave Accrual Maximum
Board of County Commissioners			
40 hours/week employees	280 hours	280 hours	No Maximum
56 hours/week employees	392 hours	392 hours	No Maximum
Clerk of the Circuit Court	280 hours	240 hours	1040
Property Appraiser	280 hours	240 hours	No Maximum
Tax Collector	No Maximum	No Maximum	No Maximum
Supervisor of Elections	280 hours	280 hours	No Maximum
Sheriff	240 hours	240 hours	No Maximum

Terminating employees with 10 years of service will be paid for half of unused sick time.

The County records a liability for compensated absences of \$12,560,081 on the Statement of Net Assets. In the Government-wide presentation, compensated absences are accrued in the period they are earned. For the adjusted liabilities at the end of the year, a determination was made for current and non-current amounts. Accrued compensated absences are not recorded for any accruals over the maximum.

C. Deferred Compensation Plan

The County offers employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The County complied with the requirements of subsection (g) of IRC Section 457 and, accordingly, all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries.

Deferred compensation amounts withheld from participating employee's pay are not taxable as current income until withdrawn from the plan. Annual contributions by a participant may not exceed the lesser of \$15,500 or 50% of gross annual compensation. There is an "age 50 catch-up" provision that allows an additional \$5,000 contribution from the year the employee reaches age 50 until the employee terminates employment.

**ALACHUA COUNTY, FLORIDA
 NOTES TO FINANCIAL STATEMENTS
 SEPTEMBER 30, 2007**

D. Post Employment Benefits Other Than Pension Benefits

It has been the County's practice to provide post employment life insurance benefits to its retired employees. The following information on post employment benefits is as required by GASB Statement 12:

- (1) Benefits Provided:
 - Life Insurance for Retirees
 - Under Age 65 \$15,000
 - Over Age 65 \$ 5,000
- (2) Funding is on a pay as you go basis.
- (3) Cost for 2006/07 was \$56,323
- (4) There were 262 retirees receiving Life Insurance Benefits.

E. Component Units Employment

The Component Units' employees have the same benefits as the Board of County Commissioner employees.

NOTE 10 - RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES

The County is self-insured for risk management and employee group health insurance in two internal service funds maintained by the Board of County Commissioners. The following two sections and the disclosures required by GASB Statement 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues are provided below.

A. Risk Management Claims and Losses

The County has established a risk management program to cover claims against the Board and Constitutional Officers for the following types of risk:

- General Liability
- Workers Compensation (self insured up to limit of \$200,000)
- Automobile Liability
- Public Liability
- EMS Professional Liability
- Lawyers Professional Liability
- Employment Practices Liability

The County has authorized a commercial third party administrator to administer the County's automobile, general liability and workers' compensation claims. There have been no significant reductions in insurance coverage from prior years. In instances where insurance has been purchased, no settlements have exceeded coverage for each of the past three fiscal years.

The estimated liability for self-insured losses is based on reported claims, historical loss data, industry statistics for claims incurred but not reported, and a valuation performed by an independent actuary as of July 31, 2007 projecting to September 30, 2007, and the prior year as of August 31, 2006 projecting to September 30, 2006:

Fiscal Year	Claims Liability, Beginning of Fiscal Year	Current Year Claims & Changes in Estimates	Claim Payments	Claims Liability, End of Fiscal Year
2006	\$ 5,270,026	\$ 1,004,166	\$ (392,289)	\$ 5,881,903
2007	5,881,903	1,514,862	(1,306,222)	6,090,543

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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For fiscal year 2007 the margin for the risk of adverse deviation was accrued at a 75% confidence level. For fiscal year 2007 ending net assets are \$3,152,208 all of which is reserved for possible future losses. Florida Statutes provide for local government tort immunity and a claims bill process. Our actuarial estimates do not include a provision for liabilities arising from claims bills except to the extent such claims are included in the loss history of Alachua County. These claims liability amounts are all considered to be due within one year and are classified as current liabilities in the accompanying financial statements.

All funds of the County including the Constitutional Officers of the County participate in the Risk Management Self-Insurance Fund. Payments to the Self-Insurance Fund are assessed based on actuarial estimates needed to pay prior and current year claims and to establish a reserve for catastrophic losses.

B. Conventionally Insured Claims and Losses

The County retains conventional insurance coverage on all other types of insurable risks. These costs are also accounted for in the Self-Insurance Fund.

C. Employee Group Health Insurance

The County provides group health insurance for its employees and their eligible dependents. On October 1, 2005, the County established an employee group health self-insurance plan to account for and finance its uninsured risks of loss. The County entered into an administrative services agreement with a commercial insurance carrier to provide administrative support for this plan. Under this plan, the County purchases stop-loss insurance with the individual deductible per cover unit of \$200,000 with an individual lifetime reimbursement maximum of \$4,800,000. All claims are paid through the group health insurance plan. Claims in excess of the \$200,000 individual deductible are reimbursed by the County's excess insurance carrier.

All County employees may participate in the employee group health insurance including all Constitutional Officer employees and Component Unit employees of the Murphree Law Library. In addition, the Alachua County Library District employees may participate in the plan. Payments to the employee group health insurance plan are assessed based on actuarial estimates of the amounts needed to pay current year claims and to establish a "reserve" (i.e. net assets or equity) for catastrophic losses. The employee group health insurance plan net assets were \$2,684,964 at September 30, 2007.

The claims liability reported in the fund at September 30, 2007 for the employee group health insurance plan was \$887,000. This amount was the actuarially determined claims liability based on the requirements of GASB Statement 10, which specifies that a liability for claims should be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial and the amount of the loss can be reasonably estimated. Since 2006 was the first year of the plan, there was no claims liability at the beginning of last fiscal year. These claims liability amounts are all considered to be due within one year and are classified as current liabilities in the accompanying financial statements. During fiscal year 2007, changes recorded to the claims liability for the employee group health insurance plan were as follows:

Fiscal Year	Claims Liability, Beginning of Fiscal Year	Current Year Claims & Changes in Estimates	Claim Payments	Claims Liability, End of Fiscal Year
2006	\$ -	\$ 14,186,591	\$ (13,251,591)	\$ 935,000
2007	935,000	11,924,534	(11,972,534)	887,000

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

D. Sheriff's Risk Management

For health insurance, the Sheriff participates in the risk management program established by the Board to cover claims against the Board and Constitutional Officers. The Sheriff also participates in an external self-insurance pool for risk related to professional liability and certain tangible personal property. For the past three years, there have been no insurance settlements significantly in excess of insurance coverage.

NOTE 11 - INDIRECT COST

The County's indirect costs consist of allowable administrative costs allocated to the Enterprise Funds, Internal Service Funds, various Federal and State Grants, and Special Revenue Funds. The County's indirect cost plan is developed annually based on the prior year's actual expenditures. Some adjustments are required due to specific Federal grant allowances or other legal limitations. For the fiscal year ended September 30, 2007, the following was charged:

INDIRECT COST CHARGED	FUND	PROJECT NAME
	Governmental Funds	
\$ 50,000	CHOICES	CHOICES
220,779	MSTU-Unincorporated services	MSTU-Unincorporated services
410,018	MSTU-Fire protection services	MSTU-Fire protection services
5,800	Emergency services	DCA Emergency Management
76,878	MSBU	Refuse Collection
11,829	Drug & law enforcement	HRS Metamorphosis
15,246	Environmental	FDEP Tank Inspection
37,296	Environmental	Hazardous Materials Code
18,803	Environmental	FDEP Petroleum Cleanup
2,323	Environmental	USEPA Cabot Koppers
3,300	Community services	Retired & Senior Volunteer Program
4,700	Community services	Foster Grandparents
95,000	Tourism	Tourist Development
951,972		
	Enterprise Funds	
180,372	Solid Waste	Solid Waste System
43,977	Solid Waste	Waste Management
157,874	Solid Waste	Collection Centers
173,410	Solid Waste	Waste Management Assessment
68,837	Codes Enforcement	Codes Enforcement
624,470		
	Internal Service Funds	
194,593	Self Insurance	Self Insurance Fund
125,490	Fleet Management	Fleet Management Fund
100,493	Telephone Services	Telephone Services
420,576		
\$ 1,997,018	Total Indirect Cost	

Indirect costs between governmental activities have been eliminated in the government-wide financial statements presentation.

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

NOTE 12 - OTHER REQUIRED INDIVIDUAL FUND AND COMPLIANCE DISCLOSURES

A. Excess of Expenditures over Appropriations

There were no funds with an excess of expenditures over appropriations.

B. Excess of Expenditures Over Revenue in the Budget Column

Certain funds show an excess of expenditures over revenue in the budget column of the Statement of Revenue, Expenditures and Changes in Fund Balances, Budget and Actual. This excess is due to the use of fund balance (which is not reported in the budget or variance column) during the fiscal year.

NOTE 13 - COMMITMENTS AND CONTINGENCIES

A. Commitments

(1) Non-capitalized leases –

(a) The County is leasing equipment, office space and electronic data processing equipment under leases that are cancelable under certain circumstances. These leases are accounted for as operating leases.

(b) Rental costs for the year ended September 30, 2007, under cancelable leases are summarized as follows:

Fund Charged	Amount
General Fund	\$ 726,087
Special Revenue Funds	230,525
Capital Project Funds	67,193
Enterprise Fund	50,405
Internal Service Funds	3,816
Total	\$ 1,078,027

(c) The Tax Collector is leasing various equipment under renewable annual operating leases. During the year ended September 30, 2007, the lease payments on all operating leases were \$19,903. In addition, the Tax Collector is leasing various data transport services for network and voice connectivity to remote locations. During the year ended September 30, 2007, the lease payments on all data transport service leases were \$14,106. The Tax Collector also has a ten-year renewable lease agreement for a Tag Office on Archer Road, which expires on April 13, 2017. During the year ended September 30, 2007, lease payments for office space totaled \$111,239.

Future minimum lease payments for noncancellable operating leases for the Tax Collector as of September 30, 2007, are as follows:

Fiscal Year	Amount
2008	\$ 143,172
2009	152,665
2010	158,993
Total	\$ 454,830

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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(d) The Sheriff is leasing equipment and office space under leases, which are cancelable under certain circumstances. During the fiscal year ended September 30, 2007, the lease payments on all operating leases amounted to approximately \$179,700.

(e) The Property Appraiser has approximately \$170,000 in future commitments for aerial maps. Approximately \$30,000 of the total contract is included in the accompanying financial statements.

(2) Operating Leases – The County leases property to private companies under renewable annual operating leases:

Operating Leases for fiscal year 2007:	Lease Amount FY2007
SP Recycling leases a building for \$80,340 annually, in monthly installments, due the first day of each month. A late fee of \$50 per day will be assessed against the lessee, if the payment is not received by the fifth day of each month. For subsequent years, an annual cost of living increase of 3% will be applied to the rent. The cost of the leased building was \$1,132,087, with accumulated depreciation of \$214,668, resulting in a carrying value of \$917,419.	<u>\$ 74,774</u>
St. John's River Water Management, sub-leases an office space within a building located at 201 SE 2nd Avenue, for an annual amount of \$11,102, in monthly installments due at the first of each month.	<u>10,102</u>
Phil-Nick's Restaurant leases a space in the commercial building at 37 N Main Street, consisting of approximately 2,187 square feet, paying monthly rental payments in the amount of \$9 per square foot plus applicable taxes. The cost of the leased space was \$228,663, with \$145,981 accumulated depreciation resulting in a \$82,682 carrying value.	<u>19,674</u>
The licensee leases the land at 15 SW 2nd Street, for \$50 monthly, plus applicable taxes. Payment is due no later than the first of each month. The cost of the land was \$5,596.	<u>600</u>
TOTAL OPERATING LEASES	<u>\$ 106,150</u>

The following is a schedule by years of future minimum rental payments required under operating leases that have remaining cancellable lease terms in excess of one year:

Fiscal Year Ending September 30	Lease Receivable
2008	\$ 109,348
2009	100,502
2010	20,283
2011	20,283
2012	20,283
TOTAL	<u>\$ 270,699</u>

The landfill commitments are discussed in Note 1.D.8.

(4) Other significant outstanding contracts at September 30, 2007, are as follows:

a) \$227,153 – MCA Administrators – Administration for medical self insurance plan

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

- b) \$115,360 – Loryx Systems – Information system for Court Services
- c) \$115,500 – James Rawson Construction Inc – SHIP single family housing program for low income persons
- d) \$101,006 – Volkert & Associates Inc – Engineering services for North Main St from N 8th Ave to N 23rd Ave
- e) \$505,088 – HDR Engineering Inc – Engineering services for SW 24th Ave from SW 43rd St to SW 34th St
- f) \$256,992 - Strollo Architects Inc – Architectural & engineering services for Correctional facilities barracks
- g) \$5,770,949 – V E Whitehurst & Sons Inc – Road work on SW 24th Ave project and Hogtown Creek bridge at SW 34th St
- h) \$120,074 – Neighborhood Housing – SHIP single family housing program for low income persons
- i) \$111,894 – EDAW Inc – Corridor management plan for SR 25/US 441
- j) \$156,249 – Alachua Habitat for Humanity – SHIP single family housing program for low income persons
- k) \$200,000 – Alachua County Housing Authority – SHIP Single family housing program for low income persons
- l) \$200,000 – City of High Springs – SHIP single family housing program for low income persons
- m) \$800,639 – HTNB Inc – Corridor study & design for 62nd Blvd 4 lane connector
- n) \$125,535 – Bliss Products – Purchase & install shelter at Kanapaha Park
- o) \$173,562 – Neighborhood Housing - SHIP Single family housing program for low income persons
- p) \$154,202 – Brooks Air Systems Inc – HVAC controls upgrade for the Sheriff's office & Jail
- q) \$102,521 – Insight Public Sector – Toughbook computers for Fire/Rescue vehicles
- r) \$102,937 – SL Construction & Remodeling Inc – Renovation of Correctional facility lobby
- s) \$166,000 – City of Hawthorne - SHIP Single family housing program for low income persons
- t) \$120,127 – Causseaux, Hewett & Walpole Inc – Engineering services - Fairgrounds master plan
- u) \$885,442 – Inwood Consulting Engineering Inc – Engineering services for Phase 2 Stormwater Master Plan
- v) \$186,320 – ACKA Inc – Bike lanes modification for Millhopper Rd
- w) \$1,838,459 – Apac Southeast Inc – Mill & resurface NW 182nd Ave from County line to SR27/US 441
- x) \$125,660 – Skinner Vignola McLean Inc – Architectural & engineering services for restrooms at Montechoa & Copeland parks

B. Contingencies

- (1) Risk Management contingencies are discussed in Note 10.
- (2) Grant Funding

The County participates in a number of federally and state assisted programs that are subject to program compliance audits. For the year ended September 30, 2007, the County's financial statements are subject to single audits as required by OMB Circular A-133 and the Florida Single Audit Act. It is the opinion of management that no material liabilities will result from such audits.

- (3) Pending Litigation

The County is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. In the opinion of County management, based on the advice of legal counsel, the ultimate disposition of these lawsuits and claims will not have a material adverse effect on the financial position of the County.

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2007**

a) Post employment benefits are discussed in Note 9.D.

b) Solid Waste System

The County owns four closed landfills including the Southwest Landfill. If contamination levels were to increase in these landfills, the County could be liable for remediation actions. The remediation costs could range between \$0 and \$3 million depending on the severity of contamination detected and the number of landfill site(s) contaminated. In the worst-case scenario, remediation costs would not be incurred until 2008 or after.

NOTE 14 - RELATED PARTY TRANSACTIONS

The Alachua County Housing Authority is a related organization of Alachua County. Alachua County has contracted with the Alachua County Housing Authority to administer and distribute funds for housing rehabilitation and temporary relocation from the Community Development Block Grant and the State Housing Initiative Partnership Program.

The Alachua County Library District is a related organization of Alachua County. The County Attorney provides legal services and the Clerk of the Court provides accounting and treasury services to the Library District. Three of the Alachua County Board of County Commissioners serve on the Library Governing Board.

ALACHUA COUNTY, FLORIDA
NOTES TO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2007

Revenue and expenditures in governmental funds are controlled by a formal integrated budgetary accounting system in accordance with Florida Statutes. An annual budget is adopted by the Alachua County Board of County Commissioners for all governmental fund types.

Alachua County's annual budgets are monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total annual budget appropriations at the individual fund level. All appropriations, except for amounts corresponding to outstanding encumbrances, lapse at year-end.

Original and amended budgets, as well as budget to actual comparisons are provided in the financial statements for all governmental funds. The amended budget amounts presented have been adjusted for legally authorized amendments of the annual budget during the year by the Alachua County Board of County Commissioners. Budgets are prepared on the modified accrual (GAAP) basis of accounting.

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGETED AMOUNTS			VARIANCE WITH
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 95,808,619	\$ 94,920,837	\$ 97,215,930	\$ 2,295,093
Licenses and permits	296,818	296,818	339,377	42,559
Intergovernmental	5,328,798	5,344,873	5,452,307	107,434
Charges for services	3,373,466	3,373,466	3,706,667	333,201
Fines and forfeitures	25,713	25,713	37,565	11,852
Investment income	50,000	50,000	604,019	554,019
Private donations	-	-	500	500
Miscellaneous	2,152,196	2,189,396	2,500,422	311,026
Total revenue	<u>107,035,610</u>	<u>106,201,103</u>	<u>109,856,787</u>	<u>3,655,684</u>
EXPENDITURES				
Current:				
General government	22,116,330	22,688,353	21,324,577	1,363,776
Public safety	5,568,266	6,598,393	5,982,401	615,992
Physical environment	1,821,600	1,900,367	1,688,170	212,197
Transportation	-	238,089	238,089	-
Economic environment	1,170,791	1,610,542	1,338,042	272,500
Human services	12,215,333	12,570,515	11,342,339	1,228,176
Culture and recreation	835,537	929,687	790,224	139,463
Court cost	7,867,389	7,936,261	7,295,873	640,388
Reserve for contingency	4,902,375	1,716,613	-	1,716,613
Total expenditures	<u>56,497,621</u>	<u>56,188,820</u>	<u>49,999,715</u>	<u>6,189,105</u>
Excess of revenues over expenditures	<u>50,537,989</u>	<u>50,012,283</u>	<u>59,857,072</u>	<u>9,844,789</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	8,991,093	8,991,093	11,502,280	2,511,187
Transfers out	(67,929,768)	(68,758,207)	(68,676,311)	81,896
Sale of capital assets	17,433	25,433	8,786	(16,647)
Total other financing sources and (uses)	<u>(58,921,242)</u>	<u>(59,741,681)</u>	<u>(57,165,245)</u>	<u>2,576,436</u>
Net change in fund balances	(8,383,253)	(9,729,398)	2,691,827	12,421,225
Fund balances - beginning	<u>8,383,253</u>	<u>9,729,398</u>	<u>17,457,156</u>	<u>7,727,758</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,148,983</u>	<u>\$ 20,148,983</u>

ALACHUA COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 CHOICES
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUES				
Taxes	\$ 9,704,314	\$ 9,704,314	\$ 10,687,204	\$ 982,890
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	-	1,247,176	1,247,176
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	2,226	2,226
Total revenue	<u>9,704,314</u>	<u>9,704,314</u>	<u>11,936,606</u>	<u>2,232,292</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	9,704,314	9,882,833	1,239,844	8,642,989
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	-	17,857,009	-	17,857,009
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>9,704,314</u>	<u>27,739,842</u>	<u>1,239,844</u>	<u>26,499,998</u>
Excess of revenues over expenditures	<u>-</u>	<u>(18,035,528)</u>	<u>10,696,762</u>	<u>28,732,290</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(18,035,528)	10,696,762	28,732,290
Fund balances - beginning	<u>-</u>	<u>18,035,528</u>	<u>18,035,528</u>	<u>-</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,732,290</u>	<u>\$ 28,732,290</u>

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MSTU - UNINCORPORATED SERVICES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUES				
Taxes	\$ 3,784,821	\$ 3,772,328	\$ 3,950,417	\$ 178,089
Licenses and permits	228,003	228,003	181,123	(46,880)
Intergovernmental	1,016,500	1,016,500	864,151	(152,349)
Charges for services	132,960	132,960	94,300	(38,660)
Fines and forfeitures	-	-	-	-
Investment income	72,041	72,041	97,029	24,988
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	39,858	39,858
Total revenues	<u>5,234,325</u>	<u>5,221,832</u>	<u>5,226,878</u>	<u>5,046</u>
EXPENDITURES				
Current:				
General government	1,623,998	1,426,872	1,149,195	277,677
Public safety	476,362	549,262	482,284	66,978
Physical environment	490,479	490,479	477,191	13,288
Transportation	818,660	818,660	561,089	257,571
Economic environment	795,739	1,041,678	848,278	193,400
Human services	-	-	-	-
Culture and recreation	1,178,891	1,178,891	968,081	210,810
Court cost	-	-	-	-
Reserve for contingency	337,743	325,250	-	325,250
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>5,721,872</u>	<u>5,831,092</u>	<u>4,486,118</u>	<u>1,344,974</u>
Excess of revenues over expenditures	<u>(487,547)</u>	<u>(609,260)</u>	<u>740,760</u>	<u>1,350,020</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	398,647	398,647	396,416	(2,231)
Transfers out	(400,000)	(412,500)	(1,583,245)	(1,170,745)
Sale of capital assets	-	-	-	-
Total other financing sources and (uses)	<u>(1,353)</u>	<u>(13,853)</u>	<u>(1,186,829)</u>	<u>(1,172,976)</u>
Net change in fund balances	(488,900)	(623,113)	(446,069)	177,044
Fund balances - beginning	<u>488,900</u>	<u>623,113</u>	<u>1,620,206</u>	<u>997,093</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,174,137</u>	<u>\$ 1,174,137</u>

ALACHUA COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 MSTU - LAW ENFORCEMENT
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUES				
Taxes	\$ 15,045,546	\$ 14,995,844	\$ 15,549,919	\$ 554,075
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	72,000	72,000	256,200	184,200
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	39,325	39,325
Total revenues	<u>15,117,546</u>	<u>15,067,844</u>	<u>15,845,444</u>	<u>777,600</u>
EXPENDITURES				
Current:				
General government	182,720	182,720	182,631	89
Public safety	72,735	72,735	72,735	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	652,049	602,347	-	602,347
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>907,504</u>	<u>857,802</u>	<u>255,366</u>	<u>602,436</u>
Excess of revenues over expenditures	<u>14,210,042</u>	<u>14,210,042</u>	<u>15,590,078</u>	<u>1,380,036</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,244,580	1,244,580	1,237,501	(7,079)
Transfers out	(17,275,881)	(17,275,881)	(17,248,026)	27,855
Sale of capital assets	-	-	-	-
Total other financing sources and (uses)	<u>(16,031,301)</u>	<u>(16,031,301)</u>	<u>(16,010,525)</u>	<u>20,776</u>
Net change in fund balances	(1,821,259)	(1,821,259)	(420,447)	1,400,812
Fund balances - beginning	<u>1,821,259</u>	<u>1,821,259</u>	<u>1,647,911</u>	<u>(173,348)</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,227,464</u>	<u>\$ 1,227,464</u>

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MSTU - FIRE PROTECTION
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGETED AMOUNTS			VARIANCE WITH
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 10,918,969	\$ 10,883,797	\$ 11,430,183	\$ 546,386
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	15,959	23,959	122,756	98,797
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>10,934,928</u>	<u>10,907,756</u>	<u>11,552,939</u>	<u>645,183</u>
EXPENDITURES				
Current:				
General government	636,765	636,765	538,989	97,776
Public safety	129,632	217,772	126,734	91,038
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	434,910	29,725	-	29,725
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,201,307</u>	<u>884,262</u>	<u>665,723</u>	<u>218,539</u>
Excess (deficiency) of revenues over (under)expenditures	<u>9,733,621</u>	<u>10,023,494</u>	<u>10,887,216</u>	<u>863,722</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	849,773	849,773	2,016,409	1,166,636
Transfers out	(11,491,351)	(11,718,303)	(11,713,911)	4,392
Sale of capital assets	-	-	-	-
Total other financing sources and (uses)	<u>(10,641,578)</u>	<u>(10,868,530)</u>	<u>(9,697,502)</u>	<u>1,171,028</u>
Net change in fund balances	(907,957)	(845,036)	1,189,714	2,034,750
Fund balance - beginning	<u>907,957</u>	<u>845,036</u>	<u>-</u>	<u>(845,036)</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,189,714</u>	<u>\$ 1,189,714</u>

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GAS TAX USES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUES				
Taxes	\$ 3,862,051	\$ 3,862,051	\$ 3,959,929	\$ 97,878
Licenses and permits	-	-	-	-
Intergovernmental	55,000	55,000	68,607	13,607
Charges for services	57,500	101,145	260,161	159,016
Fines and forfeitures	-	-	-	-
Investment income	-	-	763	763
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	184,157	210,495	59,662	(150,833)
Total revenues	<u>4,158,708</u>	<u>4,228,691</u>	<u>4,349,122</u>	<u>120,431</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	137,600	143,200	107,400	35,800
Transportation	9,502,429	10,751,892	9,348,342	1,403,550
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	428,660	1,444,649	-	1,444,649
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>10,068,689</u>	<u>12,339,741</u>	<u>9,455,742</u>	<u>2,883,999</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,909,981)</u>	<u>(8,111,050)</u>	<u>(5,106,620)</u>	<u>3,004,430</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	6,314,487	6,314,487	6,314,487	-
Transfers out	(1,615,021)	(1,615,021)	(1,615,021)	-
Sale of capital assets	100,000	100,000	-	(100,000)
Total other financing sources and (uses)	<u>4,799,466</u>	<u>4,799,466</u>	<u>4,699,466</u>	<u>(100,000)</u>
Net change in fund balances	(1,110,515)	(3,311,584)	(407,154)	2,904,430
Fund balances - beginning	<u>1,110,515</u>	<u>3,311,584</u>	<u>3,311,584</u>	<u>-</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,904,430</u>	<u>\$ 2,904,430</u>

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EMERGENCY SERVICES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	578	578
Intergovernmental	3,778,740	3,871,125	4,061,512	190,387
Charges for services	6,743,481	6,743,481	7,092,821	349,340
Fines and forfeitures	582,000	627,000	577,445	(49,555)
Investment income	42,000	42,000	108,583	66,583
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	11,000	13,000	74,134	61,134
Total revenues	<u>\$ 11,157,221</u>	<u>\$ 11,296,606</u>	<u>\$ 11,915,073</u>	<u>618,467</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	26,744,605	27,809,987	24,843,619	2,966,368
Physical environment	1,900	1,900	-	1,900
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	99,366	427,083	-	427,083
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>26,845,871</u>	<u>28,238,970</u>	<u>24,843,619</u>	<u>3,395,351</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,688,650)</u>	<u>(16,942,364)</u>	<u>(12,928,546)</u>	<u>4,013,818</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	19,939,840	20,605,229	20,604,644	(585)
Transfers out	(7,224,651)	(7,164,651)	(7,064,651)	100,000
Sale of capital assets	-	-	-	-
Total other financing sources and (uses)	<u>12,715,189</u>	<u>13,440,578</u>	<u>13,539,993</u>	<u>99,415</u>
Net change in fund balances	(2,973,461)	(3,501,786)	611,447	4,113,233
Fund balances - beginning	<u>2,973,461</u>	<u>3,501,786</u>	<u>3,032,552</u>	<u>(469,234)</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,643,999</u>	<u>\$ 3,643,999</u>

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SHERIFF
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	-
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	61,214,436	60,605,166	60,605,166	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Tourist development	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	2,802,661	2,764,836	2,764,836	-
Reserve for contingency	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	64,017,097	63,370,002	63,370,002	-
Excess (deficiency) of revenues over (under) expenditures	(64,017,097)	(63,370,002)	(63,370,002)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	64,017,097	64,017,097	64,017,097	-
Transfers out	-	(694,153)	(694,153)	-
Sale of capital assets	-	47,058	47,058	-
Total other financing sources and (uses)	64,017,097	63,370,002	63,370,002	-
Net change in fund balances	-	-	-	-
Fund balances - beginning	-	-	187,274	187,274
Fund balances - ending	\$ -	\$ -	\$ 187,274	\$ 187,274

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

STORMWATER MANAGEMENT (146) – To account for expenditures and any related revenues to be used for Stormwater capital improvements, maintenance and water quality. Eventually the Board may approve a special assessment to pay for such improvements, but as of FY2007, the Board chose only to fund a Stormwater study via a transfer from the General Fund.

MUNICIPAL SERVICES BENEFIT UNIT – REFUSE COLLECTION (148) - This fund was established effective October 1, 1984 by Ordinance 84-7 and amended by Ordinance 97-4, which was passed on May 13, 1997. This fund accounts for all revenues and expenditures related to refuse/garbage collection within the mandatory designated County collection areas in accordance with Florida Statute 403.706(1).

DRUG AND LAW ENFORCEMENT (811) – To account for the receipt and use of funds designated for the criminal justice area. Sub-funds included are:

Law Enforcement Training (159)	Law Enforcement Trust (161)
FDLE Antidrug Admin FY07 (211)	Juvenile Intensive Supervision FY07 (214)
Alcohol & Other Drug Abuse (221)	Street Level Drugs FY07 (228)
Metamorphosis 7/06 – 6/07 (252)	Metamorphosis 7/07 – 6/08 (253)
Crime Prevention FS 775.083(2) (257)	

ENVIRONMENTAL (812) – To account for the revenue and expenditure of funds designated for environmentally related efforts. Sub-funds included are:

Boating Improvement Program (043)	2007 FDEP Springs Protection Grant (049)
NPDES Stormwater Cleanup (087)	Environmental Protection City Review (108)
Innovative Electronics Recovery FY06 (112)	FDEP Ambient Groundwater (116)
FDEP Petroleum Cleanup Contract (123)	FDEP Tank Inspection Contract (125)
FBIP Water Use Master Plan (127)	Environmentally Sensitive Lands (177)
Hazardous Material Code-Env Prot (178)	Pollution Recovery Fund (180)
FDEP Petroleum Cleanup FY 02-05 (201)	USEPA Cabot Koppers Grant (223)
Santa Fe Hills Water System (235)	FDEP Hazardous Waste Coop (236)
Water Quality Protection (260)	Newnan's Lake Historic Overlook Grant (279)

COURT RELATED (813) – To account for the revenue and expenditures of funds relating to court operations. Included sub-funds are as follows:

Juvenile Dependency FY07 (038)	Juvenile Drug Treatment FY06 (039)
Teen Court/Other Juvenile Pgms 939.185 (073)	Innovative Court Programs 939.185 (075)
Court Technology 28.24 (076)	Dori Slosberg Driver Educ Safety (106)
Disabled Parking Fines (169)	Child Support Enforce Incent Pgm (216)
Legal Aid Program (238)	

HOUSING/LAND DEVELOPMENT (815) – To account for the revenue and expenditure of funds designated for local affordable housing projects and land development uses. Sub-funds are as follows:

Old Florida Heritage Highway Grant FY07 (017)	Community Development Block Grant (204)
HUD Economic Development Initiatives (240)	HUD Grant FY07 (241)

COMMUNITY SERVICES (816) – To account for the receipt and use of funds designated for projects related to the improvement of community services. Sub-funds included are:

Fla Coun Against Sexual Violence FY06 (021)	FDLE VOCA Fy07 (052)
Rape Crisis Services Grant (054)	RSVP FY07 (055)
Foster Grandparents FY07 (056)	Sugarfoot Preservation Spec Assessment (057)
Teen Zone 10/05-06/08 (058)	Life Line Grant (059)
Fla Coun Against Sexual Violence FY07 (061)	Maddie's Fund Grant (081)
07RCP17 FCASV FY07 Grant (090)	Choose Life License Plate (234)
GPD Victims of Violent Crimes (262)	GPD Violence Against Women (263)

TOURISM (817) – To account for revenues and expenditures of the County's three percent Tourist Development Tax per Florida Statutes Section 125.0104, and for other related funds designated for the enhancement of tourism. Sub-funds are as follows:

Tourist Development – Visitors Conv (002)	Tourist Development – Grants (005)
Tourist Development – Arts Alliance (006)	Kanapaha Summerhouse/Haile Park (007)
Tourist Development Tax Fund (168)	

OTHER SPECIAL REVENUE (818) – To account for revenues and expenditures not falling into other categories, including donations made to the County. Included sub-funds are as follows:

Donations Fund (167)

SHIP (823) – To account for revenues and expenditures for the Local Housing Assistance Program.

Local Housing Assistance FY02-04 (246)	Local Housing Assistance FY04-05 (247)
Local Housing Assistance FY05-06 (248)	Local Housing Assistance FY06-07 (249)
Local Housing Assistance FY07-08 (250)	

SUPERVISOR OF ELECTIONS

CONSTITUTIONAL OFFICER – SUPERVISOR OF ELECTIONS – To account for Supervisor of Elections' operations.

TAX COLLECTOR

CONSTITUTIONAL OFFICER – TAX COLLECTOR – To account for fees collected and funds disbursed in the operations of the Tax collector.

CLERK OF THE COURT

CONSTITUTIONAL OFFICER – CLERK OF THE COURT – To account for general operations of the Clerk of the Court.

FINE AND FORFEITURE FUND – This fund was established pursuant to Chapter 2004-265 Laws of Florida to account for court related revenues and expenditures and are required to be reported separately from the Clerk's general fund activities.

OFFICIAL RECORDS MODERNIZATION – To account for funds generated by court fines to upgrade the handling of official records.

SHERIFF

SHERIFF – OTHER SPECIAL REVENUE FUNDS – To account for the proceeds of specific revenue sources for the Alachua County Sheriff. Sub-funds included are:

Juvenile Intensive Supervision Grant	Juvenile Programs
Crime Prevention/Safe Neighborhood	Street Level Drugs
Citizen Corps	Inmate Commissary
Helicopter Video Downlink	2005 COPS Technology
Records Management System	False Alarm Reduction
2006 Focus Unit JAG	BEST Grant
2006 COPS Technology	HIDTA
2007 SHSP Grant	2007 SHSP (2) 2007 Grant
Archer Policing Project	National Crimes Victims Rights Week Grant
Micanopy Policing Project	FEMA Wildfires May 2007
CAD Project	Training
Restitution	Violent Crime & Drug Control–Alachua’s Finest
Multi-Agency Drug Task Force	Federal Law Enforcement Trust Fund
Extra Duty	Project Administration Grant
Victim Advocate Grant	Teen Court Program

PROPERTY APPRAISER

CONSTITUTIONAL OFFICER - PROPERTY APPRAISER - To account for operations of the Property Appraiser.

DEBT SERVICE FUND – MAJOR FUND

DEBT SERVICE FUND (819) – BUDGETARY COMPARISON ONLY – See page 44 in the Notes for description and pages 27 and 31 in the Basic Financial Statements for other financial information.

CAPITAL PROJECT FUNDS

MAJOR CAPITAL PROJECT FUNDS – BUDGETARY COMPARISON ONLY – See page 44 in the Notes for further and pages 27-28 and 31-32 in the Basic Financial Statements for other financial information:

Other Capital Projects (820)

Transportation Trust Fund (824)

NON-MAJOR CAPITAL PROJECT FUND - Alachua County Forever – Legacy Lands Program (822) – This fund is used to account for Alachua County Forever Bond Proceeds and subsequent property acquisitions of environmentally sensitive lands. The voters of Alachua County approved a bond referendum on November 7, 2000 and the Board of County Commissioners approved ordinances 00-13 and 01-23 to establish the Land Conservation Board and ordinances 00-100, 01-126, 01-137 and 01-137 detailing the land acquisition process. Subfunds include:

Legacy Lands Program (326)

2003 AC Forever GO Bond Capital (331)

AC Forever GO Bond Capital 2nd Issue (344)

ALACHUA COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2007

	SPECIAL REVENUE FUNDS			
	146	148	811	812
	<u>STORMWATER MANAGEMENT</u>	<u>MSBU REFUSE COLLECTION</u>	<u>DRUG & LAW ENFORCEMENT</u>	<u>ENVIRONMENTAL</u>
ASSETS				
Equity in pooled cash and equivalents	\$ 895,000	\$ 3,619,597	\$ 639,930	\$ 874,001
Other cash and equivalents	-	-	-	-
Investments	-	-	-	-
Accounts receivable	-	2,840	-	5,494
Due from other funds	-	10,752	6,827	-
Due from other governments	-	145,306	69,440	209,588
Prepaid items	-	-	-	-
Total assets	<u>\$ 895,000</u>	<u>\$ 3,778,495</u>	<u>\$ 716,197</u>	<u>\$ 1,089,083</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable and accrued liabilities	-	29,582	29,135	38,459
Contracts payable	9,515	215,274	-	68,861
Due to individuals	-	-	-	26
Due to other funds	-	38	16,364	252,130
Due to other governments	-	631	1,406	-
Deposits	-	-	-	2,535
Unearned revenue	-	-	-	-
Total liabilities	<u>9,515</u>	<u>245,525</u>	<u>46,905</u>	<u>362,011</u>
Fund balances reserved for				
Encumbrances	885,442	8,847	-	138,095
Records modernization	-	-	-	-
Mapping projects	-	-	-	-
Inventory & prepaid items	-	-	-	-
Unreserved-undesignated, reported in				
Special revenue funds	43	3,524,123	669,292	588,977
Capital project funds	-	-	-	-
Total fund balances	<u>885,485</u>	<u>3,532,970</u>	<u>669,292</u>	<u>727,072</u>
Total liabilities and fund balances	<u>\$ 895,000</u>	<u>\$ 3,778,495</u>	<u>\$ 716,197</u>	<u>\$ 1,089,083</u>

SPECIAL REVENUE FUNDS

813	815	816	817	818	823
COURT RELATED	HOUSING & LAND DEVELOPMENT	COMMUNITY SERVICES	TOURISM	OTHER SPECIAL REVENUE	SHIP LOCAL HOUSING ASSISTANCE
\$ 419,469	\$ 274,741	\$ 230,657	\$ 2,810,032	\$ 213,984	\$ 1,985,716
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,750	1,036
-	-	124	-	-	-
15,346	184,811	97,690	-	-	-
-	-	-	-	-	-
<u>\$ 434,815</u>	<u>\$ 459,552</u>	<u>\$ 328,471</u>	<u>\$ 2,810,032</u>	<u>\$ 215,734</u>	<u>\$ 1,986,752</u>
23,810	20,980	50,499	56,995	1,999	81,642
10,644	1,975	8,366	9,087	-	78,691
-	-	-	-	-	-
42,442	400,001	138,000	-	-	-
48,006	14,346	83	101,189	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>124,902</u>	<u>437,302</u>	<u>196,948</u>	<u>167,271</u>	<u>1,999</u>	<u>160,333</u>
875	-	8,366	140,055	-	1,216,514
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
309,038	22,250	123,157	2,502,706	213,735	609,905
-	-	-	-	-	-
<u>309,913</u>	<u>22,250</u>	<u>131,523</u>	<u>2,642,761</u>	<u>213,735</u>	<u>1,826,419</u>
<u>\$ 434,815</u>	<u>\$ 459,552</u>	<u>\$ 328,471</u>	<u>\$ 2,810,032</u>	<u>\$ 215,734</u>	<u>\$ 1,986,752</u>

ALACHUA COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2007

SPECIAL REVENUE FUNDS

	CONSTITUTIONAL OFFICER SUPERVISOR OF ELECTIONS	CONSTITUTIONAL OFFICER TAX COLLECTOR	CONSTITUTIONAL OFFICER CLERK OF COURT	FINE AND FORFEITURE FUND
ASSETS				
Equity in pooled cash and equivalents	\$ 514,723	\$ -	\$ -	\$ -
Other cash and equivalents	-	169,383	3,992,968	1,148,399
Investments	-	-	-	-
Accounts receivable	-	194	26	934
Due from other funds	-	883,999	260,910	-
Due from other governments	101,612	19,654	4,377	16,731
Prepaid items	-	-	-	-
Total assets	\$ 616,335	\$ 1,073,230	\$ 4,258,281	\$ 1,166,064
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable and accrued liabilities	184,039	194,011	155,467	249,303
Contracts payable	-	-	-	-
Due to individuals	-	-	-	856,135
Due to other funds	250,168	774,051	4,102,304	-
Due to other governments	350	105,168	-	60,626
Deposits	-	-	-	-
Unearned revenue	-	-	510	-
Total liabilities	434,557	1,073,230	4,258,281	1,166,064
Fund balances reserved for				
Encumbrances	-	-	-	-
Records modernization	-	-	-	-
Mapping projects	-	-	-	-
Inventory & prepaid items	-	-	-	-
Unreserved-undesignated, reported in				
Special revenue funds	181,778	-	-	-
Capital project funds	-	-	-	-
Total fund balances	181,778	-	-	-
Total liabilities and fund balances	\$ 616,335	\$ 1,073,230	\$ 4,258,281	\$ 1,166,064

SPECIAL REVENUE FUNDS			CAPITAL PROJECT FUND	
OFFICIAL RECORDS MODERNIZATION	SHERIFF OTHER SPECIAL REVENUE	CONSTITUTIONAL OFFICER PROPERTY APPRAISER	822 ALACHUA COUNTY FOREVER LEGACY LANDS	TOTAL NONMAJOR FUNDS
\$ -	\$ -	\$ -	\$ 509,181	\$ 12,987,031
245,084	2,365,067	700,391	-	8,621,292
432,958	-	-	6,987,512	7,420,470
-	161,858	-	-	174,132
-	18,806	-	-	1,181,418
-	120,215	-	-	984,770
-	-	22,200	-	22,200
<u>\$ 678,042</u>	<u>\$ 2,665,946</u>	<u>\$ 722,591</u>	<u>\$ 7,496,693</u>	<u>\$ 31,391,313</u>
191,373	164,637	52,985	275	1,525,191
-	-	-	51,521	453,934
-	207,667	34,392	-	856,161
-	171,995	2,587	-	6,217,557
-	-	-	-	506,387
-	43,851	-	-	2,535
-	-	-	-	44,361
<u>191,373</u>	<u>588,150</u>	<u>89,964</u>	<u>51,796</u>	<u>9,606,126</u>
-	-	-	89,957	2,488,151
486,669	-	-	-	486,669
-	-	610,427	-	610,427
-	-	22,200	-	22,200
-	2,077,796	-	-	10,822,800
-	-	-	7,354,940	7,354,940
<u>486,669</u>	<u>2,077,796</u>	<u>632,627</u>	<u>7,444,897</u>	<u>21,785,187</u>
<u>\$ 678,042</u>	<u>\$ 2,665,946</u>	<u>\$ 722,591</u>	<u>\$ 7,496,693</u>	<u>\$ 31,391,313</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

SPECIAL REVENUE

	146	148	811	812
	<u>STORMWATER MANAGEMENT</u>	<u>MSBU REFUSE COLLECTION</u>	<u>DRUG & LAW ENFORCEMENT</u>	<u>ENVIRONMENTAL</u>
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	54,718
Intergovernmental	-	-	380,010	956,001
Charges for services	-	112,393	47,563	238,121
Fines and forfeitures	-	-	273,081	-
Investment income	-	327,893	16,534	-
Special assessments	-	4,246,766	-	-
Private donations	-	-	-	-
Miscellaneous	-	27,227	272	4,772
Total revenues	<u>-</u>	<u>4,714,279</u>	<u>717,460</u>	<u>1,253,612</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	681,284	-
Physical environment	9,515	5,823,495	-	1,143,815
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	147,418
Court cost	-	-	2,431	-
Excess fees distributed to State	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>9,515</u>	<u>5,823,495</u>	<u>683,715</u>	<u>1,291,233</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,515)</u>	<u>(1,109,216)</u>	<u>33,745</u>	<u>(37,621)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	895,000	10,752	330,248	-
Transfers out	-	-	(435,944)	(620)
Sale of capital assets	-	-	-	-
Total other financing sources & (uses)	<u>895,000</u>	<u>10,752</u>	<u>(105,696)</u>	<u>(620)</u>
Net change in fund balances	885,485	(1,098,464)	(71,951)	(38,241)
Fund balances - beginning	<u>-</u>	<u>4,631,434</u>	<u>741,243</u>	<u>765,313</u>
Fund balances - ending	<u>\$ 885,485</u>	<u>\$ 3,532,970</u>	<u>\$ 669,292</u>	<u>\$ 727,072</u>

SPECIAL REVENUE					
813	815	816	817	818	823
COURT RELATED	HOUSING/ LAND DEVELOPMENT	COMMUNITY SERVICES	TOURISM	OTHER SPECIAL REVENUE	SHIP LOCAL HOUSING ASSISTANCE
\$ -	\$ -	\$ -	\$ 2,234,698	\$ -	\$ -
-	-	-	-	-	-
107,286	501,522	714,475	-	-	253,040
1,037,655	-	-	-	-	-
-	-	-	-	9,375	-
-	-	146	109,602	-	139,409
-	-	48,780	-	-	-
8,317	1,200	58,998	-	31,435	-
3,827	-	-	4,547	5,060	94,786
<u>1,157,085</u>	<u>502,722</u>	<u>822,399</u>	<u>2,348,847</u>	<u>45,870</u>	<u>487,235</u>
3,376	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	505,472	-	1,805,013	-	1,737,437
357,897	-	1,108,961	-	21,261	-
-	-	-	-	-	-
838,159	-	-	-	6,944	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,199,432</u>	<u>505,472</u>	<u>1,108,961</u>	<u>1,805,013</u>	<u>28,205</u>	<u>1,737,437</u>
<u>(42,347)</u>	<u>(2,750)</u>	<u>(286,562)</u>	<u>543,834</u>	<u>17,665</u>	<u>(1,250,202)</u>
-	25,000	303,535	-	1,000	-
(71,655)	-	-	-	-	-
-	-	-	-	-	-
<u>(71,655)</u>	<u>25,000</u>	<u>303,535</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
(114,002)	22,250	16,973	543,834	18,665	(1,250,202)
423,915	-	114,550	2,098,927	195,070	3,076,621
<u>\$ 309,913</u>	<u>\$ 22,250</u>	<u>\$ 131,523</u>	<u>\$ 2,642,761</u>	<u>\$ 213,735</u>	<u>\$ 1,826,419</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

SPECIAL REVENUE

	CONSTITUTIONAL OFFICER SUPERVISOR OF ELECTIONS	CONSTITUTIONAL OFFICER TAX COLLECTOR	CONSTITUTIONAL OFFICER CLERK OF COURT	FINE AND FORFEITURE FUND
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	41,458	-	-	309,891
Charges for services	101,612	6,571,253	1,629,979	4,786,746
Fines and forfeitures	-	-	-	1,378,402
Investment income	8,084	24,936	3,794,049	201,768
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	48	-	-	11,881
Total revenues	<u>151,202</u>	<u>6,596,189</u>	<u>5,424,028</u>	<u>6,688,688</u>
EXPENDITURES				
Current				
General government	1,418,987	5,831,900	3,427,151	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	260,031	6,454,430
Excess fees distributed to State	-	-	-	234,258
Capital outlay	-	-	-	-
Total expenditures	<u>1,418,987</u>	<u>5,831,900</u>	<u>3,687,182</u>	<u>6,688,688</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,267,785)</u>	<u>764,289</u>	<u>1,736,846</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,559,145	-	2,356,182	-
Transfers out	(250,168)	(764,289)	(4,093,028)	-
Sale of capital assets	-	-	-	-
Total other financing sources & (uses)	<u>1,308,977</u>	<u>(764,289)</u>	<u>(1,736,846)</u>	<u>-</u>
Net change in fund balances	41,192	-	-	-
Fund balances - beginning	<u>140,586</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 181,778</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SPECIAL REVENUE			CAPITAL PROJECT FUND	
OFFICIAL RECORDS MODERNIZATION	SHERIFF OTHER SPECIAL REVENUE	CONSTITUTIONAL OFFICER PROPERTY APPRAISER	822 ALACHUA COUNTY FOREVER LEGACY LANDS	TOTAL NONMAJOR FUNDS
\$ -	\$ -	\$ -	\$ -	\$ 2,234,698
-	170,325	-	-	225,043
-	630,695	-	6,443,915	10,338,293
682,315	561,679	743,033	-	16,512,349
-	692,817	-	2,600	2,356,275
42,264	78,815	32,378	188,926	4,964,804
-	-	-	-	4,295,546
-	-	-	-	99,950
-	283,836	-	-	436,256
<u>724,579</u>	<u>2,418,167</u>	<u>775,411</u>	<u>6,635,441</u>	<u>41,463,214</u>
829,205	-	4,913,439	-	22,247,553
-	3,166,131	-	-	3,847,415
-	-	-	-	1,153,330
-	-	-	-	4,047,922
-	-	-	-	1,488,119
-	-	-	-	147,418
451,027	-	-	-	8,013,022
-	-	-	-	234,258
-	-	-	1,936,518	1,936,518
<u>1,280,232</u>	<u>3,166,131</u>	<u>4,913,439</u>	<u>1,936,518</u>	<u>43,115,555</u>
<u>(555,653)</u>	<u>(747,964)</u>	<u>(4,138,028)</u>	<u>4,698,923</u>	<u>(1,652,341)</u>
-	1,354,585	4,798,971	620	11,635,038
-	(63,739)	(28,316)	(1,000)	(5,708,759)
-	414	-	-	414
<u>-</u>	<u>1,291,260</u>	<u>4,770,655</u>	<u>(380)</u>	<u>5,926,693</u>
(555,653)	543,296	632,627	4,698,543	4,274,352
<u>1,042,322</u>	<u>1,534,500</u>	<u>-</u>	<u>2,746,354</u>	<u>17,510,835</u>
<u>\$ 486,669</u>	<u>\$ 2,077,796</u>	<u>\$ 632,627</u>	<u>\$ 7,444,897</u>	<u>\$ 21,785,187</u>

ALACHUA COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

STORMWATER MANAGEMENT (146)				
	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	-
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	895,000	895,000	9,515	885,485
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Excess fees distributed to the State	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	895,000	895,000	9,515	885,485
Excess (deficiency) of revenues over (under)expenditures	(895,000)	(895,000)	(9,515)	885,485
OTHER FINANCING SOURCES (USES)				
Transfers in	895,000	895,000	895,000	-
Transfers out	-	-	-	-
Issuance of refunding bond	-	-	-	-
Premium on refunding bond	-	-	-	-
Refund of long term debt	-	-	-	-
Issuance of debt	-	-	-	-
Premium on issuance of debt	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources & (uses)	895,000	895,000	895,000	-
Net change in fund balances	-	-	885,485	885,485
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ -	\$ -	\$ 885,485	\$ 885,485

MSBU - REFUSE COLLECTION (148)				DRUG & LAW ENFORCEMENT (811)			
BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL	ACTUAL		ORIGINAL	FINAL	ACTUAL	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	291,991	291,991	380,010	88,019
91,000	91,000	112,393	21,393	41,400	47,795	47,563	(232)
-	-	-	-	100,000	100,000	273,081	173,081
85,200	85,200	327,893	242,693	-	-	16,534	16,534
4,987,583	4,987,583	4,246,766	(740,817)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	27,227	27,227	-	-	272	272
<u>5,163,783</u>	<u>5,163,783</u>	<u>4,714,279</u>	<u>(449,504)</u>	<u>433,391</u>	<u>439,786</u>	<u>717,460</u>	<u>277,674</u>
-	-	-	-	-	-	-	-
-	-	-	-	807,495	810,366	681,284	129,082
4,389,343	5,914,343	5,823,495	90,848	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	30,200	29,700	2,431	27,269
786,440	786,440	-	786,440	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>5,175,783</u>	<u>6,700,783</u>	<u>5,823,495</u>	<u>877,288</u>	<u>837,695</u>	<u>840,066</u>	<u>683,715</u>	<u>156,351</u>
(12,000)	(1,537,000)	(1,109,216)	427,784	(404,304)	(400,280)	33,745	434,025
12,000	12,000	10,752	(1,248)	1,225,815	330,815	330,248	(567)
-	-	-	-	(254,549)	(510,944)	(435,944)	75,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>12,000</u>	<u>12,000</u>	<u>10,752</u>	<u>(1,248)</u>	<u>971,266</u>	<u>(180,129)</u>	<u>(105,696)</u>	<u>74,433</u>
-	(1,525,000)	(1,098,464)	426,536	566,962	(580,409)	(71,951)	508,458
-	1,525,000	4,631,434	3,106,434	(566,962)	580,409	741,243	160,834
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,532,970</u>	<u>\$ 3,532,970</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 669,292</u>	<u>\$ 669,292</u>

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

		ENVIRONMENTAL (812)		
		BUDGETED AMOUNTS		VARIANCE WITH
		ORIGINAL	FINAL	FINAL BUDGET -
				POSITIVE
				(NEGATIVE)
REVENUES				
Taxes		\$ -	\$ -	\$ -
Licenses and permits		30,000	30,000	24,718
Intergovernmental		782,091	899,221	56,780
Charges for services		248,164	248,164	(10,043)
Fines and forfeitures		-	-	-
Investment income		-	-	-
Special assessments		-	-	-
Private donations		-	-	-
Miscellaneous		-	-	4,772
Total revenues		<u>1,060,255</u>	<u>1,177,385</u>	<u>76,227</u>
EXPENDITURES				
Current	General government	-	-	-
	Public safety	-	-	-
	Physical environment	1,035,255	1,569,500	425,685
	Transportation	-	-	-
	Economic environment	-	-	-
	Human services	-	-	-
	Culture and recreation	60,000	507,160	359,742
	Court cost	-	-	-
	Reserve for contingency	-	-	-
Debt service	Principal	-	-	-
	Interest	-	-	-
Excess fees distributed to the State		-	-	-
Capital outlay		-	-	-
Total expenditures		<u>1,095,255</u>	<u>2,076,660</u>	<u>785,427</u>
	Excess (deficiency) of revenues over (under)expenditures	<u>(35,000)</u>	<u>(899,275)</u>	<u>861,654</u>
OTHER FINANCING SOURCES (USES)				
	Transfers in	-	-	-
	Transfers out	-	-	(620)
	Issuance of refunding bond	-	-	-
	Premium on refunding bond	-	-	-
	Refund of long term debt	-	-	-
	Issuance of debt	-	-	-
	Premium on issuance of debt	-	-	-
	Sale of capital assets	-	-	-
Total other financing sources & (uses)		<u>-</u>	<u>-</u>	<u>(620)</u>
	Net change in fund balances	<u>(35,000)</u>	<u>(899,275)</u>	<u>861,034</u>
Fund balance - beginning		<u>35,000</u>	<u>899,275</u>	<u>(133,962)</u>
Fund balance - ending		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 727,072</u>

COURT RELATED (813)				HOUSING/LAND DEVELOPMENT (815)			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
45,600	45,600	107,286	61,686	-	1,123,060	501,522	(621,538)
1,090,886	1,119,307	1,037,655	(81,652)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	110,983	-	(110,983)
-	-	-	-	-	-	-	-
10,000	10,000	8,317	(1,683)	-	-	1,200	1,200
-	-	3,827	3,827	-	86,910	-	(86,910)
<u>1,146,486</u>	<u>1,174,907</u>	<u>1,157,085</u>	<u>(17,822)</u>	<u>-</u>	<u>1,320,953</u>	<u>502,722</u>	<u>(818,231)</u>
-	4,386	3,376	1,010	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	3,609,634	505,472	3,104,162
343,579	372,000	357,897	14,103	-	-	-	-
-	-	-	-	-	-	-	-
805,207	995,886	838,159	157,727	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,148,786</u>	<u>1,372,272</u>	<u>1,199,432</u>	<u>172,840</u>	<u>-</u>	<u>3,609,634</u>	<u>505,472</u>	<u>3,104,162</u>
<u>(2,300)</u>	<u>(197,365)</u>	<u>(42,347)</u>	<u>155,018</u>	<u>-</u>	<u>(2,288,681)</u>	<u>(2,750)</u>	<u>2,285,931</u>
-	-	-	-	-	-	25,000	25,000
(72,000)	(72,000)	(71,655)	345	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(72,000)</u>	<u>(72,000)</u>	<u>(71,655)</u>	<u>345</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
(74,300)	(269,365)	(114,002)	155,363	-	(2,288,681)	22,250	2,310,931
74,300	269,365	423,915	154,550	-	2,288,681	-	(2,288,681)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 309,913</u>	<u>\$ 309,913</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,250</u>	<u>\$ 22,250</u>

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

				COMMUNITY SERVICES (816)			
				BUDGETED AMOUNTS			
				ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES							
Taxes			\$ -	\$ -		\$ -	\$ -
Licenses and permits			-	-		-	-
Intergovernmental			711,572	754,836	714,475		(40,361)
Charges for services			-	-		-	-
Fines and forfeitures			-	-		-	-
Investment income			200	200	146		(54)
Special assessments			45,900	45,900	48,780		2,880
Private donations			-	89,966	58,998		(30,968)
Miscellaneous			-	-		-	-
Total revenues			<u>757,672</u>	<u>890,902</u>	<u>822,399</u>		<u>(68,503)</u>
EXPENDITURES							
Current	General government		-	-	-		-
	Public safety		-	-	-		-
	Physical environment		-	-	-		-
	Transportation		-	-	-		-
	Economic environment		-	-	-		-
	Human services		1,158,698	1,423,875	1,108,961		314,914
	Culture and recreation		-	-	-		-
	Court cost		-	-	-		-
	Reserve for contingency		3,100	25,473	-		25,473
Debt service	Principal		-	-	-		-
	Interest		-	-	-		-
Excess fees distributed to the State			-	-	-		-
Capital outlay			-	-	-		-
Total expenditures			<u>1,161,798</u>	<u>1,449,348</u>	<u>1,108,961</u>		<u>340,387</u>
	Excess (deficiency) of revenues over (under)expenditures		<u>(404,126)</u>	<u>(558,446)</u>	<u>(286,562)</u>		<u>271,884</u>
OTHER FINANCING SOURCES (USES)							
Transfers in			364,126	304,126	303,535		(591)
Transfers out			-	-	-		-
Issuance of refunding bond			-	-	-		-
Premium on refunding bond			-	-	-		-
Refund of long term debt			-	-	-		-
Issuance of debt			-	-	-		-
Premium on issuance of debt			-	-	-		-
Sale of capital assets			-	-	-		-
Total other financing sources & (uses)			<u>364,126</u>	<u>304,126</u>	<u>303,535</u>		<u>(591)</u>
Net change in fund balances			(40,000)	(254,320)	16,973		271,293
Fund balance - beginning			40,000	254,320	114,550		(139,770)
Fund balance - ending			<u>\$ -</u>	<u>\$ -</u>	<u>\$ 131,523</u>		<u>\$ 131,523</u>

TOURISM (817)				OTHER SPECIAL REVENUE FUNDS (818)			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ 1,723,002	\$ 1,723,002	\$ 2,234,698	\$ 511,696	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
12,704	12,704	109,602	96,898	12,000	12,000	9,375	(2,625)
-	-	-	-	-	-	-	-
-	-	-	-	11,850	12,850	31,435	18,585
-	-	4,547	4,547	5,000	5,000	5,060	60
<u>1,735,706</u>	<u>1,735,706</u>	<u>2,348,847</u>	<u>613,141</u>	<u>28,850</u>	<u>29,850</u>	<u>45,870</u>	<u>16,020</u>
-	-	-	-	-	-	-	-
-	-	-	-	5,550	13,421	-	13,421
-	-	-	-	-	2,000	-	2,000
-	-	-	-	-	-	-	-
1,870,939	2,461,078	1,805,013	656,065	-	-	-	-
-	-	-	-	27,500	146,848	21,261	125,587
-	-	-	-	-	-	-	-
-	-	-	-	5,500	38,950	6,944	32,006
59,560	59,560	-	59,560	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,930,499</u>	<u>2,520,638</u>	<u>1,805,013</u>	<u>715,625</u>	<u>38,550</u>	<u>201,219</u>	<u>28,205</u>	<u>173,014</u>
<u>(194,793)</u>	<u>(784,932)</u>	<u>543,834</u>	<u>1,328,766</u>	<u>(9,700)</u>	<u>(171,369)</u>	<u>17,665</u>	<u>189,034</u>
-	-	-	-	-	-	1,000	1,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,000	1,000
(194,793)	(784,932)	543,834	1,328,766	(9,700)	(171,369)	18,665	190,034
194,793	784,932	2,098,927	1,313,995	9,700	171,369	195,070	23,701
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,642,761</u>	<u>\$ 2,642,761</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 213,735</u>	<u>\$ 213,735</u>

ALACHUA COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

				SHIP FUNDS (823)			
				BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
				ORIGINAL	FINAL	ACTUAL	
REVENUES							
	Taxes			\$ -	\$ -	\$ -	\$ -
	Licenses and permits			-	-	-	-
	Intergovernmental			1,123,060	1,123,060	253,040	(870,020)
	Charges for services			-	-	-	-
	Fines and forfeitures			-	-	-	-
	Investment income			27,000	110,983	139,409	28,426
	Special assessments			-	-	-	-
	Private donations			-	-	-	-
	Miscellaneous			50,000	86,910	94,786	7,876
	Total revenues			<u>1,200,060</u>	<u>1,320,953</u>	<u>487,235</u>	<u>(833,718)</u>
EXPENDITURES							
Current	General government			-	-	-	-
	Public safety			-	-	-	-
	Physical environment			-	-	-	-
	Transportation			-	-	-	-
	Economic environment			1,200,060	3,609,634	1,737,437	1,872,197
	Human services			-	-	-	-
	Culture and recreation			-	-	-	-
	Court cost			-	-	-	-
	Reserve for contingency			-	-	-	-
Debt service				-	-	-	-
	Principal			-	-	-	-
	Interest			-	-	-	-
	Excess fees distributed to the State			-	-	-	-
Capital outlay				-	-	-	-
	Total expenditures			<u>1,200,060</u>	<u>3,609,634</u>	<u>1,737,437</u>	<u>1,872,197</u>
	Excess (deficiency) of revenues over (under)expenditures			<u>-</u>	<u>(2,288,681)</u>	<u>(1,250,202)</u>	<u>1,038,479</u>
OTHER FINANCING SOURCES (USES)							
	Transfers in			-	-	-	-
	Transfers out			-	-	-	-
	Issuance of refunding bond			-	-	-	-
	Premium on refunding bond			-	-	-	-
	Refund of long term debt			-	-	-	-
	Issuance of debt			-	-	-	-
	Premium on issuance of debt			-	-	-	-
	Sale of capital assets			-	-	-	-
	Total other financing sources & (uses)			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Net change in fund balances			-	(2,288,681)	(1,250,202)	1,038,479
	Fund balance - beginning			<u>-</u>	<u>2,288,681</u>	<u>3,076,621</u>	<u>787,940</u>
	Fund balance - ending			<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,826,419</u>	<u>\$ 1,826,419</u>

CONSTITUTIONAL OFFICER - SUPERVISOR OF ELECTIONS				CONSTITUTIONAL OFFICER - TAX COLLECTOR			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	41,458	41,458	-	-	-	-	-
113,100	113,100	101,612	(11,488)	6,232,745	6,332,645	6,571,253	238,608
-	-	-	-	-	-	-	-
-	-	8,084	8,084	30,000	30,000	24,936	(5,064)
-	-	-	-	-	-	-	-
-	-	48	48	-	-	-	-
<u>113,100</u>	<u>154,558</u>	<u>151,202</u>	<u>(3,356)</u>	<u>6,262,745</u>	<u>6,362,645</u>	<u>6,596,189</u>	<u>233,544</u>
-	-	-	-	-	-	-	-
1,816,463	1,857,921	1,418,987	438,934	5,154,993	6,153,611	5,831,900	321,711
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,816,463</u>	<u>1,857,921</u>	<u>1,418,987</u>	<u>438,934</u>	<u>5,154,993</u>	<u>6,153,611</u>	<u>5,831,900</u>	<u>321,711</u>
<u>(1,703,363)</u>	<u>(1,703,363)</u>	<u>(1,267,785)</u>	<u>435,578</u>	<u>1,107,752</u>	<u>209,034</u>	<u>764,289</u>	<u>555,255</u>
-	-	-	-	-	-	-	-
1,559,145	1,559,145	1,559,145	-	-	-	-	-
-	-	(250,168)	(250,168)	(1,107,752)	(209,034)	(764,289)	(555,255)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,559,145</u>	<u>1,559,145</u>	<u>1,308,977</u>	<u>(250,168)</u>	<u>(1,107,752)</u>	<u>(209,034)</u>	<u>(764,289)</u>	<u>(555,255)</u>
(144,218)	(144,218)	41,192	185,410	-	-	-	-
144,218	144,218	140,586	(3,632)	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 181,778</u>	<u>\$ 181,778</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

CONSTITUTIONAL OFFICER - CLERK OF COURT				
	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	1,860,000	1,860,000	1,629,979	(230,021)
Fines and forfeitures	-	-	-	-
Investment income	1,140,000	1,140,000	3,794,049	2,654,049
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>3,000,000</u>	<u>3,000,000</u>	<u>5,424,028</u>	<u>2,424,028</u>
EXPENDITURES				
Current				
General government	3,961,914	3,961,914	3,427,151	534,763
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	294,268	294,268	260,031	34,237
Reserve for contingency	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Excess fees distributed to the State	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,256,182</u>	<u>4,256,182</u>	<u>3,687,182</u>	<u>569,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,256,182)</u>	<u>(1,256,182)</u>	<u>1,736,846</u>	<u>2,993,028</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,356,182	2,356,182	2,356,182	-
Transfers out	(1,100,000)	(1,100,000)	(4,093,028)	(2,993,028)
Issuance of refunding bond	-	-	-	-
Premium on refunding bond	-	-	-	-
Refund of long term debt	-	-	-	-
Issuance of debt	-	-	-	-
Premium on issuance of debt	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources & (uses)	<u>1,256,182</u>	<u>1,256,182</u>	<u>(1,736,846)</u>	<u>(2,993,028)</u>
Net change in fund balances	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLERK OF COURT - FINE AND FORFEITURE FUND				CLERK OF COURT - OFFICIAL RECORDS MODERNIZATION			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
220,000	351,166	309,891	(41,275)	-	-	-	-
5,302,684	5,200,114	4,786,746	(413,368)	800,000	800,000	682,315	(117,685)
1,451,000	1,422,404	1,378,402	(44,002)	-	-	-	-
-	-	201,768	201,768	50,000	50,000	42,264	(7,736)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	11,881	11,881	-	-	-	-
<u>6,973,684</u>	<u>6,973,684</u>	<u>6,688,688</u>	<u>(284,996)</u>	<u>850,000</u>	<u>850,000</u>	<u>724,579</u>	<u>(125,421)</u>
-	-	-	-	1,500,000	1,500,000	829,205	670,795
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,778,296	6,778,296	6,454,430	323,866	670,000	670,000	451,027	218,973
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
195,388	195,388	234,258	(38,870)	-	-	-	-
-	-	-	-	-	-	-	-
<u>6,973,684</u>	<u>6,973,684</u>	<u>6,688,688</u>	<u>323,866</u>	<u>2,170,000</u>	<u>2,170,000</u>	<u>1,280,232</u>	<u>889,768</u>
-	-	-	-	(1,320,000)	(1,320,000)	(555,653)	764,347
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	(1,320,000)	(1,320,000)	(555,653)	764,347
-	-	-	-	1,320,000	1,320,000	1,042,322	(277,678)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 486,669</u>	<u>\$ 486,669</u>

ALACHUA COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

SHERIFF - OTHER SPECIAL REVENUE				
	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	109,000	171,700	170,325	(1,375)
Intergovernmental	614,428	670,709	630,695	(40,014)
Charges for services	350,000	562,000	561,679	(321)
Fines and forfeitures	368,860	696,284	692,817	(3,467)
Investment income	-	79,624	78,815	(809)
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	125,794	319,382	283,836	(35,546)
Total revenues	<u>1,568,082</u>	<u>2,499,699</u>	<u>2,418,167</u>	<u>(81,532)</u>
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	5,323,714	6,080,770	3,166,131	2,914,639
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Excess fees distributed to the State	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>5,323,714</u>	<u>6,080,770</u>	<u>3,166,131</u>	<u>2,914,639</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,755,632)</u>	<u>(3,581,071)</u>	<u>(747,964)</u>	<u>2,833,107</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,238,940	2,505,438	1,354,585	(1,150,853)
Transfers out	-	(63,739)	(63,739)	-
Issuance of refunding bond	-	-	-	-
Premium on refunding bond	-	-	-	-
Refund of long term debt	-	-	-	-
Issuance of debt	-	-	-	-
Premium on issuance of debt	-	-	-	-
Sale of capital assets	-	414	414	-
Total other financing sources & (uses)	<u>2,238,940</u>	<u>2,442,113</u>	<u>1,291,260</u>	<u>(1,150,853)</u>
Net change in fund balances	(1,516,692)	(1,138,958)	543,296	1,682,254
Fund balance - beginning	<u>1,516,692</u>	<u>1,138,958</u>	<u>1,534,500</u>	<u>395,542</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,077,796</u>	<u>\$ 2,077,796</u>

CONSTITUTIONAL OFFICER - PROPERTY APPRAISER				MAJOR FUND - DEBT SERVICE			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ -	\$ -	\$ -	\$ -	\$ 4,026,972	\$ 4,001,973	\$ 4,084,185	\$ 82,212
-	-	-	-	-	-	-	-
437,988	731,192	743,033	11,841	16,526,001	16,526,001	15,672,602	(853,399)
-	-	32,378	32,378	61,550	91,550	307,501	215,951
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>437,988</u>	<u>731,192</u>	<u>775,411</u>	<u>44,219</u>	<u>20,614,523</u>	<u>20,619,524</u>	<u>20,064,288</u>	<u>(555,236)</u>
4,872,975	5,530,163	4,913,439	616,724	56,588	72,588	65,399	7,189
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	879,019	296,319	-	296,319
-	-	-	-	3,760,000	3,445,000	3,445,000	-
-	-	-	-	4,175,122	5,693,282	4,857,942	835,340
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>4,872,975</u>	<u>5,530,163</u>	<u>4,913,439</u>	<u>616,724</u>	<u>8,870,729</u>	<u>9,507,189</u>	<u>8,368,341</u>	<u>1,138,848</u>
<u>(4,434,987)</u>	<u>(4,798,971)</u>	<u>(4,138,028)</u>	<u>660,943</u>	<u>11,743,794</u>	<u>11,112,335</u>	<u>11,695,947</u>	<u>583,612</u>
4,434,987	4,798,971	4,798,971	-	1,264,092	923,438	8,256	(915,182)
-	-	(28,316)	(28,316)	(14,754,672)	(14,414,018)	(13,079,708)	1,334,310
-	-	-	-	-	44,028,451	42,455,000	(1,573,451)
-	-	-	-	-	-	580,968	580,968
-	-	-	-	-	(43,029,885)	(43,024,862)	5,023
-	-	-	-	-	-	840,172	840,172
-	-	-	-	-	-	194,734	194,734
-	-	-	-	-	-	-	-
<u>4,434,987</u>	<u>4,798,971</u>	<u>4,770,655</u>	<u>(28,316)</u>	<u>(13,490,580)</u>	<u>(12,492,014)</u>	<u>(12,025,440)</u>	<u>466,574</u>
-	-	632,627	632,627	(1,746,786)	(1,379,679)	(329,493)	1,050,186
-	-	-	-	1,746,786	1,379,679	4,188,794	2,809,115
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 632,627</u>	<u>\$ 632,627</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,859,301</u>	<u>\$ 3,859,301</u>

ALACHUA COUNTY, FLORIDA
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 MAJOR AND NONMAJOR GOVERNMENTAL FUNDS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

		OTHER CAPITAL PROJECTS (820)			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
H					
-					
REVENUES					
	Taxes	\$ -	\$ -	\$ -	\$ -
	Licenses and permits	-	-	-	-
	Intergovernmental	-	7,816,841	4,744,452	(3,072,389)
	Charges for services	1,000,000	1,303,326	923,632	(379,694)
	Fines and forfeitures	-	-	-	-
	Investment income	-	166,923	1,224,779	1,057,856
	Special assessments	3,784,713	3,784,713	2,336,505	(1,448,208)
	Private donations	36,300	426,300	36,300	(390,000)
	Miscellaneous	-	-	1,304	1,304
	Total revenues	4,821,013	13,498,103	9,266,972	(4,231,131)
EXPENDITURES					
Current	General government	-	-	-	-
	Public safety	-	-	-	-
	Physical environment	-	-	-	-
	Transportation	-	-	-	-
	Economic environment	-	-	-	-
	Human services	-	-	-	-
	Culture and recreation	-	-	-	-
	Court cost	-	-	-	-
	Reserve for contingency	-	-	-	-
Debt service		-	-	-	-
	Principal	-	-	-	-
	Interest	-	-	-	-
	Excess fees distributed to the State	-	-	-	-
	Capital outlay	12,821,013	56,063,188	10,222,629	45,840,559
	Total expenditures	12,821,013	56,063,188	10,222,629	45,840,559
	Excess (deficiency) of revenues over (under)expenditures	(8,000,000)	(42,565,085)	(955,657)	41,609,428
OTHER FINANCING SOURCES (USES)					
	Transfers in	7,950,000	7,985,000	8,022,849	37,849
	Transfers out	-	(1,471,218)	(307,318)	1,163,900
	Issuance of refunding bond	-	-	-	-
	Premium on refunding bond	-	-	-	-
	Refund of long term debt	-	-	-	-
	Issuance of debt	-	21,102,226	20,329,828	(772,398)
	Premium on issuance of debt	-	-	-	-
	Sale of capital assets	-	-	-	-
	Total other financing sources & (uses)	7,950,000	27,616,008	28,045,359	429,351
	Net change in fund balances	(50,000)	(14,949,077)	27,089,702	42,038,779
	Fund balance - beginning	50,000	14,949,077	12,058,993	(2,890,084)
	Fund balance - ending	\$ -	\$ -	\$ 39,148,695	\$ 39,148,695

TRANSPORTATION TRUST (824)				ALACHUA COUNTY FOREVER - LEGACY LANDS (822)			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	6,443,915	6,443,915
-	-	59,215	59,215	-	-	-	-
-	-	-	-	-	-	2,600	2,600
-	-	622,827	622,827	-	99,000	188,926	89,926
-	-	-	-	-	-	-	-
-	-	94,667	94,667	-	-	-	-
-	-	776,709	776,709	-	99,000	6,635,441	6,536,441
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,615,021	23,637,265	8,096,797	15,540,468	-	2,845,974	1,936,518	909,456
1,615,021	23,637,265	8,096,797	15,540,468	-	2,845,974	1,936,518	909,456
(1,615,021)	(23,637,265)	(7,320,088)	16,317,177	-	(2,746,974)	4,698,923	7,445,897
1,615,021	1,615,021	1,616,187	1,166	-	-	620	620
-	-	-	-	-	-	(1,000)	(1,000)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,615,021	1,615,021	1,616,187	1,166	-	-	(380)	(380)
-	(22,022,244)	(5,703,901)	16,318,343	-	(2,746,974)	4,698,543	7,445,517
-	22,022,244	21,435,785	(586,459)	-	2,746,974	2,746,354	(620)
\$ -	\$ -	\$ 15,731,884	\$ 15,731,884	\$ -	\$ -	\$ 7,444,897	\$ 7,444,897

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INTERNAL SERVICE FUNDS

COMPUTER REPLACEMENT (500) - This fund provides for purchases and leases of some of the County's computer equipment. The fund pays for the equipment and charges the user departments a lease payment for their equipment.

SELF INSURANCE (501) - This fund provides insurance coverage for Liability, Property Damage, Workers Compensation and Malpractice to the County and its employees. The County is self-insured, but does purchase policies for additional coverage for Property Boiler & Machinery, Excess Workers Compensation and other specific liability coverage. Departments are billed annually for amounts based on a risk allocation cost study which considers such factors as losses incurred for workers compensation, auto and general liability, internal and external operating costs, and other insurance coverage.

FLEET MANAGEMENT (503) - This fund provides all repairs and maintenance for the County's vehicles and other heavy equipment. Departments and outside agencies are billed for fuel, parts and labor on a monthly basis.

TELEPHONE SERVICE (504) - This fund was established to account for the revenues and expenses related to the County's telephone system. This fund is supported by the billing of these services to those entities that utilize and receive the benefit of these services.

VEHICLE REPLACEMENT (506) - This fund provides vehicles to user departments, e.g., Codes Enforcement, Administrative Services, Fire Rescue, etc. The fund purchases vehicles and in turn charges the user department a lease payment.

HEALTH INSURANCE (507) - This fund was established in fiscal year 2005 as a clearinghouse account for all health insurance payments for the County. Beginning this fiscal year the County became self-insured for employee group health insurance coverage.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF NET ASSETS
 INTERNAL SERVICE FUNDS
 SEPTEMBER 30, 2007

	500 COMPUTER REPLACEMENT	501 SELF INSURANCE	503 FLEET MANAGEMENT
ASSETS			
Current assets:			
Equity in pooled cash and equivalents	\$ 595,608	\$ 9,328,370	\$ 1,501,996
Accounts receivable	-	-	11,645
Due from other funds	-	-	-
Due from other governments	-	-	-
Prepays	-	-	-
Inventories	-	-	190,243
Total current assets	595,608	9,328,370	1,703,884
Noncurrent assets:			
Capital assets:			
Improvements other than buildings	-	-	1,224
Equipment	1,624,972	4,364	387,767
Less accumulated depreciation	(860,443)	(1,473)	(311,036)
Total capital assets (net of depreciation)	764,529	2,891	77,955
Total assets	1,360,137	9,331,261	1,781,839
LIABILITIES			
Current Liabilities:			
Accounts payable and accrued liabilities	-	38,138	157,283
Contracts payable	-	27,079	-
Unearned revenue	-	-	-
Due to other governments	-	-	358
Accrued compensated absences of a year or less	-	23,293	69,250
Estimated liability for self insured losses	-	6,090,543	-
Total current liabilities	-	6,179,053	226,891
Noncurrent Liabilities:			
Accrued compensated absences more than a year	-	-	75,585
Total noncurrent liabilities	-	-	75,585
Total liabilities	-	6,179,053	302,476
NET ASSETS			
Invested in capital assets, net of related debt	764,529	2,891	77,955
Unrestricted	595,608	3,149,317	1,401,408
Total net assets	\$ 1,360,137	\$ 3,152,208	\$ 1,479,363

<u>504</u> <u>TELEPHONE</u> <u>SERVICE</u>	<u>506</u> <u>VEHICLE</u> <u>REPLACEMENT</u>	<u>507</u> <u>HEALTH</u> <u>INSURANCE</u>	<u>TOTAL</u>
\$ 743,765	\$ 3,068,089	\$ 6,502,491	\$ 21,740,319
843	-	-	12,488
50,148	-	-	50,148
253	349	-	602
3,087	-	-	3,087
1,842	-	-	192,085
<u>799,938</u>	<u>3,068,438</u>	<u>6,502,491</u>	<u>21,998,729</u>
-	-	-	1,224
1,302,212	8,501,858	-	11,821,173
(949,990)	(5,106,381)	-	(7,229,323)
<u>352,222</u>	<u>3,395,477</u>	<u>-</u>	<u>4,593,074</u>
<u>1,152,160</u>	<u>6,463,915</u>	<u>6,502,491</u>	<u>26,591,803</u>
21,106	224,304	2,202,375	2,643,206
-	-	-	27,079
-	-	714,152	714,152
4,221	-	14,000	18,579
16,444	-	-	108,987
-	-	887,000	6,977,543
<u>41,771</u>	<u>224,304</u>	<u>3,817,527</u>	<u>10,489,546</u>
-	-	-	75,585
<u>-</u>	<u>-</u>	<u>-</u>	<u>75,585</u>
<u>41,771</u>	<u>224,304</u>	<u>3,817,527</u>	<u>10,565,131</u>
352,222	3,395,477	-	4,593,074
758,167	2,844,134	2,684,964	11,433,598
<u>\$ 1,110,389</u>	<u>\$ 6,239,611</u>	<u>\$ 2,684,964</u>	<u>\$ 16,026,672</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN NET ASSETS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	500 COMPUTER REPLACEMENT	501 SELF INSURANCE	503 FLEET MANAGEMENT
Operating revenues:			
Charges for services	\$ 461,072	\$ 3,646,020	\$ 3,593,401
Miscellaneous revenue	-	32,631	990
Total operating revenues	<u>461,072</u>	<u>3,678,651</u>	<u>3,594,391</u>
Operating expenses:			
Personal services	-	182,331	930,537
Depreciation	242,770	806	10,024
Indirect costs	-	194,593	125,490
Supplies and materials	4,701	5,808	2,158,370
Other services and charges	202,644	1,596,250	180,131
Claims and losses	-	904,415	-
Total operating expenses	<u>450,115</u>	<u>2,884,203</u>	<u>3,404,552</u>
Operating income (loss)	<u>10,957</u>	<u>794,448</u>	<u>189,839</u>
Nonoperating revenues (expenses):			
Net gain (loss) on disposal of capital assets	-	-	-
Investment income	-	1,212	57,986
Total nonoperating revenues (expenses)	<u>-</u>	<u>1,212</u>	<u>57,986</u>
Income (loss) before transfers	10,957	795,660	247,825
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>
Change in net assets	10,957	795,660	247,825
Total net assets - beginning	<u>1,349,180</u>	<u>2,356,548</u>	<u>1,231,538</u>
Total net assets - ending	<u>\$ 1,360,137</u>	<u>\$ 3,152,208</u>	<u>\$ 1,479,363</u>

504 TELEPHONE SERVICE	506 VEHICLE REPLACEMENT	507 HEALTH INSURANCE	TOTAL
\$ 597,048	\$ 1,797,000	\$ 15,335,868	\$ 25,430,409
488,347	-	147,298	669,266
<u>1,085,395</u>	<u>1,797,000</u>	<u>15,483,166</u>	<u>26,099,675</u>
317,885	-	-	1,430,753
101,051	841,502	-	1,196,153
100,493	-	-	420,576
11,637	-	-	2,180,516
324,718	-	2,176,484	4,480,227
-	-	11,972,534	12,876,949
<u>855,784</u>	<u>841,502</u>	<u>14,149,018</u>	<u>22,585,174</u>
<u>229,611</u>	<u>955,498</u>	<u>1,334,148</u>	<u>3,514,501</u>
-	61,135	-	61,135
-	-	261,568	320,766
<u>-</u>	<u>61,135</u>	<u>261,568</u>	<u>381,901</u>
229,611	1,016,633	1,595,716	3,896,402
-	-	150,000	150,000
229,611	1,016,633	1,745,716	4,046,402
<u>880,778</u>	<u>5,222,978</u>	<u>939,248</u>	<u>11,980,270</u>
<u>\$ 1,110,389</u>	<u>\$ 6,239,611</u>	<u>\$ 2,684,964</u>	<u>\$ 16,026,672</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	500 COMPUTER REPLACEMENT	501 SELF INSURANCE
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received for services	\$ 461,072	\$ 3,666,856
Miscellaneous cash receipts	-	32,631
Cash paid to outside parties	(207,445)	(2,471,289)
Cash paid to employees	-	(182,758)
Net cash provided by operating activities	<u>253,627</u>	<u>1,045,440</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers in	-	-
Due from other funds	-	-
Due from other governments	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Payments for capital assets	(492,160)	-
Proceeds from sale of capital assets	-	-
Net cash provided (used) by capital and related financing activities	<u>(492,160)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	-	1,211
Net cash provided by investing activities	<u>-</u>	<u>1,211</u>
Net increase in cash and equivalents	(238,533)	1,046,651
Cash and equivalents, October 1, 2006	834,141	8,281,719
Cash and equivalents, September 30, 2007	<u>\$ 595,608</u>	<u>\$ 9,328,370</u>
Cash and equivalents classified as		
Equity in pooled cash and equivalents	595,608	9,328,370
Total	<u>\$ 595,608</u>	<u>\$ 9,328,370</u>
Reconciliation of operating income to net cash provided (used) by operating activities		
Operating income (loss)	<u>\$ 10,957</u>	<u>\$ 794,448</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities		
Depreciation expense	242,770	806
Increase (decrease) in accrued estimated self-insured losses	-	208,640
Decrease in accounts receivable	-	20,836
Increase (decrease) in accrued compensated absences	-	(427)
Increase in unearned revenue	-	-
(Increase) in inventories	-	-
Increase(decrease) in accounts payables	(100)	21,137
Total adjustments	<u>242,670</u>	<u>250,992</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 253,627</u>	<u>\$ 1,045,440</u>

503 FLEET MANAGEMENT	504 TELEPHONE SERVICE	506 VEHICLE REPLACEMENT	507 HEALTH INSURANCE	TOTAL
\$ 3,597,149	\$ 637,980	\$ 1,797,000	\$ 16,051,320	\$ 26,211,377
990	488,347	-	147,298	669,266
(2,437,616)	(635,512)	224,304	(13,288,980)	(18,816,538)
(934,965)	(313,176)	-	-	(1,430,899)
<u>225,558</u>	<u>177,639</u>	<u>2,021,304</u>	<u>2,909,638</u>	<u>6,633,206</u>
-	-	-	150,000	150,000
-	(2,145)	-	-	(2,145)
-	271	1,793	-	2,064
<u>-</u>	<u>(1,874)</u>	<u>1,793</u>	<u>150,000</u>	<u>149,919</u>
(37,393)	(114,602)	(1,171,374)	-	(1,815,529)
-	-	61,135	-	61,135
<u>(37,393)</u>	<u>(114,602)</u>	<u>(1,110,239)</u>	<u>-</u>	<u>(1,754,394)</u>
57,986	-	-	261,568	320,765
<u>57,986</u>	<u>-</u>	<u>-</u>	<u>261,568</u>	<u>320,765</u>
246,151	61,163	912,858	3,321,206	5,349,496
1,255,845	682,602	2,155,231	3,181,285	16,390,823
<u>\$ 1,501,996</u>	<u>\$ 743,765</u>	<u>\$ 3,068,089</u>	<u>\$ 6,502,491</u>	<u>\$ 21,740,319</u>
<u>1,501,996</u>	<u>743,765</u>	<u>3,068,089</u>	<u>6,502,491</u>	<u>21,740,319</u>
<u>\$ 1,501,996</u>	<u>\$ 743,765</u>	<u>\$ 3,068,089</u>	<u>\$ 6,502,491</u>	<u>\$ 21,740,319</u>
<u>\$ 189,839</u>	<u>\$ 229,611</u>	<u>\$ 955,498</u>	<u>\$ 1,334,148</u>	<u>\$ 3,514,501</u>
10,024	101,051	841,502	-	1,196,153
-	-	-	(48,000)	160,640
3,748	59,652	-	-	84,236
(4,427)	4,707	-	-	(147)
-	-	-	714,152	714,152
-	(41)	-	-	(41)
<u>26,374</u>	<u>(217,341)</u>	<u>224,304</u>	<u>909,338</u>	<u>963,712</u>
<u>35,719</u>	<u>(51,972)</u>	<u>1,065,806</u>	<u>1,575,490</u>	<u>3,118,705</u>
<u>\$ 225,558</u>	<u>\$ 177,639</u>	<u>\$ 2,021,304</u>	<u>\$ 2,909,638</u>	<u>\$ 6,633,206</u>

FIDUCIARY FUNDS

AGENCY FUNDS

BOARD OF COUNTY COMMISSIONERS

WORK RELEASE TRUST (602) - To collect and account for the cash, receipts and disbursements of the work release residents of the Corrections facility. Individual resident account records are maintained. There are no commissary sales to these residents. On a monthly basis, 50% of a resident's earnings are charged to their respective accounts for room and board.

COMBINATION AGENCY (603) - To account for unclaimed tax refunds, unclaimed tax certificates, tax deed overbids, unclaimed evidence money and any unclaimed payables that are held in trust for claimants.

TAX COLLECTOR

TAXES - This fund accounts for the receipt and disbursement of ad valorem taxes on real and personal property, and non-ad valorem assessments.

SPORTS LICENSES - This fund accounts for the receipt and distribution of collections for hunting and fishing licenses, marine title and registration fees, and sales taxes on behalf of various state agencies.

TAG AGENCY - This fund accounts for the receipt and distribution of collections such as vehicle tag, title, sales tax and registration fees on behalf of various state agencies.

CLERK OF THE COURT

GENERAL TRUST - This fund is a central clearing account for monies received, and the receipt and disbursement of fines and service charges.

DOMESTIC RELATIONS - This fund accounts for the collection and disbursement of court-ordered alimony and child support payments that are not administered by the State Depository Unit (SDU).

REGISTRY OF COURT - This fund accounts for the collection and disbursement of deposits required by circuit and county court legal actions.

JURY AND WITNESS - This fund accounts for the receipt and disbursement of funds to jurors and witnesses on behalf of county and state agencies.

CASH BONDS - Accounts for funds received from defendants of criminal and civil arrests required to assure that the defendant would meet the requirement to appear in court. Disposition of these bond funds is made as ordered by the court.

SHERIFF

INDIVIDUAL DEPOSITORY - Accounts for fees charged for the service of process in civil cases. These nonrefundable fees are set by Section 30.231 of the Florida Statutes. The costs of executing enforceable writs are also handled through this fund. On a monthly basis, these fees are deposited to the general fund of the Board.

SUSPENSE - Accounts for the receipt and disbursement of funds received from various sources such as purges for child support, transportation restitution, miscellaneous contracts, proceeds from court-ordered sale of abandoned property, etc. Disbursement of these funds is made in accordance with the purpose of the receipt and any balance remaining is transferred to the Board's general fund on a monthly basis.

COURT SERVICES - Accounts for the receipt and disbursement of funds received from Alachua County, Florida and the State of Florida used to pay for jurors' meals and lodging.

EVIDENCE TRUST - Accounts for funds held for safekeeping relating to evidentiary matters.

INMATE TRUST - Accounts for inmates' cash receipts and disbursements. Individual inmate account records are maintained and commissary sales recorded. This fund makes disbursements from individual accounts as requested by the inmates to the extent of their available funds.

FLEXIBLE SPENDING TRUST - Accounts for employees' health care and dependent care contributions not covered under health insurance plan from before-tax dollars limited to a maximum contribution of \$5,000 per year.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2007

AGENCY FUNDS

	602 WORK RELEASE TRUST	603 COMBINATION AGENCY	TAXES
ASSETS			
Equity in pooled cash and equivalents	\$ -	\$ 629,891	\$ -
Other cash and equivalents	22,892	-	4,512,055
Investments	-	-	-
Due from individuals	-	-	420
Due from other governments	-	-	11
Total assets	<u>22,892</u>	<u>629,891</u>	<u>4,512,486</u>
LIABILITIES			
Assets held for others	-	-	625,580
Due to other governments	-	-	63,907
Deposits held in escrow	22,892	629,891	-
Deposits - installment taxes	-	-	3,822,999
Total liabilities	<u>22,892</u>	<u>629,891</u>	<u>4,512,486</u>
NET ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AGENCY FUNDS

<u>TAG AGENCY</u>	<u>GENERAL TRUST</u>	<u>DOMESTIC RELATIONS</u>	<u>REGISTRY OF COURT</u>	<u>JURY AND WITNESS</u>	<u>CASH BONDS</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
158,273	857,974	1,453	672,785	13,944	346,162
-	-	-	9,294,399	-	-
8,984	2,340	2,890	-	-	-
8,566	20	291	-	5,377	-
<u>175,823</u>	<u>860,334</u>	<u>4,634</u>	<u>9,967,184</u>	<u>19,321</u>	<u>346,162</u>
2,848	208,751	-	9,967,184	3,097	346,162
172,975	651,583	4,634	-	16,224	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>175,823</u>	<u>860,334</u>	<u>4,634</u>	<u>9,967,184</u>	<u>19,321</u>	<u>346,162</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2007

AGENCY FUNDS

	<u>INDIVIDUAL DEPOSITORY</u>	<u>SUSPENSE</u>	<u>COURT SERVICES</u>
ASSETS			
Equity in pooled cash and equivalents	\$ -	\$ -	\$ -
Other cash and equivalents	-	-	-
Investments	-	-	-
Due from individuals	3,037	-	-
Due from other governments	355	17,922	1,725
Total assets	<u>3,392</u>	<u>17,922</u>	<u>1,725</u>
LIABILITIES			
Assets held for others	1,011	17,922	1,725
Due to other governments	2,381	-	-
Deposits held in escrow	-	-	-
Deposits - installment taxes	-	-	-
Total liabilities	<u>3,392</u>	<u>17,922</u>	<u>1,725</u>
NET ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AGENCY FUNDS

<u>EVIDENCE TRUST</u>	<u>INMATE TRUST</u>	<u>FLEXIBLE SPENDING TRUST</u>	<u>TOTAL</u>
\$ -	\$ -	\$ -	\$ 629,891
42,742	38,424	17,695	6,684,399
-	-	-	9,294,399
-	-	-	17,671
-	-	-	34,267
<u>42,742</u>	<u>38,424</u>	<u>17,695</u>	<u>16,660,627</u>
42,742	38,416	17,695	11,273,133
-	8	-	911,712
-	-	-	652,783
-	-	-	3,822,999
<u>42,742</u>	<u>38,424</u>	<u>17,695</u>	<u>16,660,627</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BALANCE OCTOBER 1, 2006	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2007
<u>WORK RELEASE TRUST FUND</u>				
602				
ASSETS				
Other cash and equivalents	\$ 25,322	\$ 938,647	\$ 941,077	\$ 22,892
LIABILITIES				
Deposits held in escrow	\$ 25,322	\$ 416,346	\$ 418,776	\$ 22,892
<u>COMBINATION AGENCY</u>				
603				
ASSETS				
Equity in pooled cash & equivalents	\$ 677,835	\$ 215,616	\$ 263,560	\$ 629,891
LIABILITIES				
Deposits held in escrow	\$ 677,835	\$ 272,515	\$ 320,459	\$ 629,891
<u>TAXES</u>				
ASSETS				
Other cash and equivalents	\$ 4,094,841	\$ 202,525,228	\$ 202,108,014	\$ 4,512,055
Due from individuals	15,378	522,266	537,224	420
Due from other governments	78,144	72,836	150,969	11
	<u>\$ 4,188,363</u>	<u>\$ 203,120,330</u>	<u>\$ 202,796,207</u>	<u>\$ 4,512,486</u>
LIABILITIES				
Assets held for others	\$ 905,883	\$ 11,855,762	\$ 12,136,065	\$ 625,580
Due to other governments	75,659	186,741,164	186,752,916	63,907
Deposit - installment taxes	3,206,821	4,523,404	3,907,226	3,822,999
	<u>\$ 4,188,363</u>	<u>\$ 203,120,330</u>	<u>\$ 202,796,207</u>	<u>\$ 4,512,486</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BALANCE OCTOBER 1, 2006	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2007
<u>SPORTS LICENSES</u>				
ASSETS				
Other cash and equivalents	\$ 643	\$ -	\$ 643	\$ -
LIABILITIES				
Due to other governments	\$ 643	\$ -	\$ 643	\$ -
<u>TAG AGENCY</u>				
ASSETS				
Other cash and equivalents	\$ 215,930	\$ 14,271,691	\$ 14,329,348	\$ 158,273
Due from individuals	414	95,738	87,168	8,984
Due from other governments	9,979	132,062	133,475	8,566
	<u>\$ 226,323</u>	<u>\$ 14,499,491</u>	<u>\$ 14,549,991</u>	<u>\$ 175,823</u>
LIABILITIES				
Assets held for others	\$ 3,046	\$ 130,259	\$ 130,457	\$ 2,848
Due to other governments	223,277	14,369,232	14,419,534	172,975
	<u>\$ 226,323</u>	<u>\$ 14,499,491</u>	<u>\$ 14,549,991</u>	<u>\$ 175,823</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BALANCE OCTOBER 1, 2006	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2007
<u>GENERAL TRUST</u>				
ASSETS				
Other cash and equivalents	\$ 1,381,803	\$ 33,778,013	\$ 34,301,842	\$ 857,974
Due from individuals	3,840	582,907	584,407	2,340
Due from other governments	-	20	-	20
	<u>\$ 1,385,643</u>	<u>\$ 34,360,940</u>	<u>\$ 34,886,249</u>	<u>\$ 860,334</u>
LIABILITIES				
Assets held for others	\$ 265,036	\$ 3,053,394	\$ 3,109,679	\$ 208,751
Due to other governments	1,120,607	31,307,546	31,776,570	651,583
	<u>\$ 1,385,643</u>	<u>\$ 34,360,940</u>	<u>\$ 34,886,249</u>	<u>\$ 860,334</u>
<u>DOMESTIC RELATIONS</u>				
ASSETS				
Other cash and equivalents	\$ 5,727	\$ 947,397	\$ 951,671	\$ 1,453
Due from individuals	2,890	-	-	2,890
Due from other governments	212	79,211	79,132	291
	<u>\$ 8,829</u>	<u>\$ 1,026,608</u>	<u>\$ 1,030,803</u>	<u>\$ 4,634</u>
LIABILITIES				
Due to other governments	<u>\$ 8,829</u>	<u>\$ 1,026,608</u>	<u>\$ 1,030,803</u>	<u>\$ 4,634</u>
<u>REGISTRY OF COURT</u>				
ASSETS				
Other cash and equivalents	\$ 1,205,946	\$ 13,013,912	\$ 13,547,073	\$ 672,785
Investments	4,352,821	7,517,454	2,575,876	9,294,399
	<u>\$ 5,558,767</u>	<u>\$ 20,531,366</u>	<u>\$ 16,122,949</u>	<u>\$ 9,967,184</u>
LIABILITIES				
Assets held for others	<u>\$ 5,558,767</u>	<u>\$ 20,531,366</u>	<u>\$ 16,122,949</u>	<u>\$ 9,967,184</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BALANCE OCTOBER 1, 2006	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2007
<u>JURY AND WITNESS</u>				
ASSETS				
Other cash and equivalents	\$ 7,584	\$ 106,120	\$ 99,760	\$ 13,944
Due from other governments	-	16,289	10,912	5,377
	<u>\$ 7,584</u>	<u>\$ 122,409</u>	<u>\$ 110,672</u>	<u>\$ 19,321</u>
LIABILITIES				
Assets held for others	\$ -	\$ 10,912	\$ 7,815	\$ 3,097
Due to other governments	7,584	111,497	102,857	16,224
	<u>\$ 7,584</u>	<u>\$ 122,409</u>	<u>\$ 110,672</u>	<u>\$ 19,321</u>
<u>CASH BONDS</u>				
ASSETS				
Other cash and equivalents	<u>\$ 493,941</u>	<u>\$ 1,000,393</u>	<u>\$ 1,148,172</u>	<u>\$ 346,162</u>
LIABILITIES				
Assets held for others	<u>\$ 493,941</u>	<u>\$ 1,000,393</u>	<u>\$ 1,148,172</u>	<u>\$ 346,162</u>
<u>INDIVIDUAL DEPOSITORY</u>				
ASSETS				
Other cash and equivalents	\$ (4,312)	\$ 76,140	\$ 71,828	\$ -
Due from individuals	1,065	3,037	1,065	3,037
Due from other governments	4,796	355	4,796	355
	<u>\$ 1,549</u>	<u>\$ 79,532</u>	<u>\$ 77,689</u>	<u>\$ 3,392</u>
LIABILITIES				
Assets held for others	\$ 1,549	\$ 76,694	\$ 77,232	1,011
Due to other governments	-	15,226	12,845	2,381
	<u>\$ 1,549</u>	<u>\$ 91,920</u>	<u>\$ 90,077</u>	<u>\$ 3,392</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BALANCE OCTOBER 1, 2006	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2007
<u>SUSPENSE</u>				
ASSETS				
Other cash and equivalents	\$ (53,590)	\$ (10,278)	\$ (63,868)	\$ -
Due from individuals	11	-	11	-
Due from other governments	63,093	17,922	63,093	17,922
	<u>\$ 9,514</u>	<u>\$ 7,644</u>	<u>\$ (764)</u>	<u>\$ 17,922</u>
LIABILITIES				
Assets held for others	<u>\$ 9,514</u>	<u>\$ 28,631</u>	<u>\$ 20,223</u>	<u>\$ 17,922</u>
<u>COURT SERVICES</u>				
ASSETS				
Other cash and equivalents	\$ -	\$ 14,603	\$ 14,603	\$ -
Due from other governments	1,887	1,725	1,887	1,725
	<u>\$ 1,887</u>	<u>\$ 16,328</u>	<u>\$ 16,490</u>	<u>\$ 1,725</u>
LIABILITIES				
Assets held for others	<u>\$ 1,887</u>	<u>\$ 16,328</u>	<u>\$ 16,490</u>	<u>\$ 1,725</u>
<u>EVIDENCE TRUST</u>				
ASSETS				
Other cash and equivalents	<u>\$ 130,678</u>	<u>\$ 182,687</u>	<u>\$ 270,623</u>	<u>\$ 42,742</u>
LIABILITIES				
Assets held for others	<u>\$ 130,678</u>	<u>\$ 182,687</u>	<u>\$ 270,623</u>	<u>\$ 42,742</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BALANCE OCTOBER 1, 2006	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2007
<u>INMATE TRUST</u>				
ASSETS				
Other cash and equivalents	\$ 25,390	\$ 1,914,038	\$ 1,901,004	\$ 38,424
LIABILITIES				
Assets held for others	\$ 25,375	\$ 1,913,693	\$ 1,900,652	\$ 38,416
Due to other governments	15	27	34	8
	<u>\$ 25,390</u>	<u>\$ 1,913,720</u>	<u>\$ 1,900,686</u>	<u>\$ 38,424</u>
 <u>FLEXIBLE SPENDING TRUST</u>				
ASSETS				
Other cash and equivalents	\$ 10,428	\$ 84,310	\$ 77,043	\$ 17,695
LIABILITIES				
Assets held for others	\$ 10,428	\$ 84,310	\$ 77,043	\$ 17,695
 <u>COMBINED TOTALS</u>				
ASSETS				
Equity in pooled cash and equivalents	\$ 677,835	\$ 215,616	\$ 263,560	\$ 629,891
Other cash and equivalents	7,540,331	268,842,901	269,698,833	6,684,399
Investments	4,352,821	7,517,454	2,575,876	9,294,399
Due from individuals	23,598	1,203,948	1,209,875	17,671
Due from other governments	158,111	320,420	444,264	34,267
Total assets	<u>\$ 12,752,696</u>	<u>\$ 278,100,339</u>	<u>\$ 274,192,408</u>	<u>\$ 16,660,627</u>
LIABILITIES				
Assets held for others	\$ 7,406,104	\$ 38,884,429	\$ 35,017,400	\$ 11,273,133
Due to other governments	1,436,614	233,571,300	234,096,202	911,712
Deposits held in escrow	703,157	688,861	739,235	652,783
Deposits - installment taxes	3,206,821	4,523,404	3,907,226	3,822,999
Total liabilities	<u>\$ 12,752,696</u>	<u>\$ 277,667,994</u>	<u>\$ 273,760,063</u>	<u>\$ 16,660,627</u>

COMPONENT UNITS –DISCRETELY PRESENTED

MURPHREE LAW LIBRARY (855) - This fund was established by the Alachua County Board of County Commission Resolution 83-82, pursuant to Florida Statute 28.241, to account for the receipt and disbursement of funds designated for functions of a central law library. Funding comes from certain filing fees for civil actions in County and Circuit Courts.

ALACHUA COUNTY HOUSING FINANCE AUTHORITY GENERAL FUND (850) - This fund was established to account for the receipt and disbursement of funds for the Alachua County Housing Finance Authority, which provides funding for low-income housing.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
 SEPTEMBER 30, 2007

	855	850	TOTAL
	MURPHREE LAW LIBRARY	ALACHUA COUNTY HOUSING FINANCE AUTHORITY	NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
ASSETS			
Current assets:			
Equity in pooled cash & equivalents	\$ 124,840	\$ 267,018	\$ 391,858
Accounts receivable	10	4,575	4,585
Due from other governments	2,443	-	2,443
Total current assets	<u>127,293</u>	<u>271,593</u>	<u>398,886</u>
LIABILITIES			
Current liabilities:			
Accounts payable and accrued liabilities	4,159	-	4,159
Accrued compensated absences of a year or less	4	-	4
Total current liabilities	<u>4,163</u>	<u>0</u>	<u>4,163</u>
Total liabilities	<u>4,163</u>	<u>-</u>	<u>4,163</u>
NET ASSETS			
Unrestricted	123,130	271,593	394,723
Total net assets	<u>\$ 123,130</u>	<u>\$ 271,593</u>	<u>\$ 394,723</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF ACTIVITIES
 NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	855	850	TOTAL NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS
	MURPHREE LAW LIBRARY	ALACHUA COUNTY HOUSING FINANCE AUTHORITY	
Operating expenses:			
Personal services	\$ 39,142	\$ -	\$ 39,142
Supplies and materials	35,030	-	35,030
Other services and charges	2,414	2,837	5,251
Total operating expenses	<u>\$ 76,586</u>	<u>\$ 2,837</u>	<u>\$ 79,423</u>
Program revenues:			
Charges for services	77,030	-	77,030
Total operating revenues	<u>77,030</u>	<u>-</u>	<u>77,030</u>
Total component units	<u>444</u>	<u>(2,837)</u>	<u>(2,393)</u>
General revenues:			
Interest earnings	6,505	12,733	19,238
Miscellaneous	-	54,089	54,089
Total general revenues	<u>6,505</u>	<u>66,822</u>	<u>73,327</u>
Changes in net assets	6,949	63,985	70,934
Net assets - beginning	<u>116,181</u>	<u>207,608</u>	<u>323,789</u>
Net assets - ending	<u>\$ 123,130</u>	<u>\$ 271,593</u>	<u>\$ 394,723</u>

STATISTICAL SECTION

This part of Alachua County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	139
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	
Revenue Capacity	146
These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	
Debt Capacity	152
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	
Demographic and Economic Information	156
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	
Operating Information	159
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Reports for the relevant year.

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Schedule 1
ALACHUA COUNTY, FLORIDA
NET ASSETS BY COMPONENT
LAST SEVEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal year						
	2001	2002	2003	2004	2005	2006	2007
Governmental activities							
Invested in capital assets,							
net of related debt	\$ 395,257,849	\$ 409,316,805	\$ 404,714,079	\$ 396,664,368	\$ 398,477,391	\$ 409,133,900	\$ 417,974,105
Restricted	31,418,937	35,428,354	35,640,208	37,355,840	47,790,534	67,937,176	98,778,966
Unrestricted	17,934,641	11,069,090	6,626,452	8,881,568	16,329,883	17,061,875	12,428,216
Total governmental activities net assets	<u>\$ 444,611,427</u>	<u>\$ 455,814,249</u>	<u>\$ 446,980,739</u>	<u>\$ 442,901,776</u>	<u>\$ 462,597,808</u>	<u>\$ 494,132,951</u>	<u>\$ 529,181,287</u>
Business-type activities							
Invested in capital assets,							
net of related debt	\$ 11,433,239	\$ 11,672,153	\$ 11,581,195	\$ 11,146,256	\$ 11,045,859	\$ 10,953,575	\$ 10,430,474
Restricted	-	-	-	-	-	261,077	434,143
Unrestricted	4,694,169	1,430,104	1,040,054	1,434,558	1,225,508	1,547,795	2,931,772
Total business-type activities net assets	<u>\$ 16,127,408</u>	<u>\$ 13,102,257</u>	<u>\$ 12,621,249</u>	<u>\$ 12,580,814</u>	<u>\$ 12,271,367</u>	<u>\$ 12,762,447</u>	<u>\$ 13,796,389</u>
Primary government							
Invested in capital assets,							
net of related debt	\$ 406,691,088	\$ 420,988,958	\$ 416,295,274	\$ 407,810,624	\$ 409,523,250	\$ 420,087,475	\$ 428,404,579
Restricted	31,418,937	35,428,354	35,640,208	37,355,840	47,790,534	68,198,253	99,213,109
Unrestricted	22,628,810	12,499,194	7,666,506	10,316,126	17,555,391	18,609,670	15,359,988
Total primary government net assets	<u>\$ 460,738,835</u>	<u>\$ 468,916,506</u>	<u>\$ 459,601,988</u>	<u>\$ 455,482,590</u>	<u>\$ 474,869,175</u>	<u>\$ 506,895,398</u>	<u>\$ 542,977,676</u>

Note: The County began to report accrual information when it implemented GASB 34 in fiscal year 2001.

Schedule 2
ALACHUA COUNTY, FLORIDA
CHANGES IN NET ASSETS
LAST SEVEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year						
	2001	2002	2003	2004	2005	2006	2007
Expenses							
Governmental activities:							
Administration	\$ 24,881,005	\$ 26,634,438	\$ 26,225,299	\$ 27,606,055	\$ 30,963,224	\$ 36,898,394	\$ 42,541,401
Community services	8,920,868	10,228,447	10,605,716	11,057,807	12,055,208	13,964,098	14,955,326
Corrections	17,220,888	18,183,866	19,846,235	20,237,060	21,710,160	23,619,110	25,108,328
Courts	14,301,134	16,794,357	19,930,708	19,377,967	17,733,587	20,498,124	21,656,031
Culture & recreation	1,492,212	1,662,459	1,621,328	1,829,795	1,596,226	1,751,067	2,118,880
Tourist development	1,767,916	2,089,645	1,606,607	1,465,766	1,613,170	1,629,274	1,832,697
Emergency services	13,926,132	16,270,390	23,113,667	27,175,808	29,831,108	29,137,065	31,491,242
Environmental services	2,330,211	2,393,021	2,114,012	2,263,953	2,292,391	2,554,639	2,640,608
Growth management	3,059,717	2,921,536	3,496,765	4,172,215	3,429,737	3,573,283	4,968,513
Law enforcement	29,449,163	30,882,182	25,362,248	25,944,233	26,770,195	28,172,662	30,976,917
Solid waste collection	2,791,716	3,437,474	3,301,642	3,344,876	3,098,051	3,601,815	3,950,855
Transportation	20,515,581	21,648,915	26,818,185	22,306,661	22,695,531	23,377,931	25,096,355
Interest on long-term debt	2,803,178	2,810,333	2,771,457	2,875,183	2,775,576	3,134,907	4,524,190
Total governmental activities expenses	<u>143,459,721</u>	<u>155,957,063</u>	<u>166,813,869</u>	<u>169,657,379</u>	<u>176,564,164</u>	<u>191,912,369</u>	<u>211,861,343</u>
Business-type activities:							
Solid waste disposal system	9,261,124	10,567,528	10,288,833	10,467,260	11,481,362	12,105,580	12,640,404
Codes enforcement	1,442,263	1,504,109	1,590,022	1,571,104	1,692,798	1,853,941	1,952,130
Non-emergency transport	120,284	79,495	51,753	-	-	-	-
Total business-type activities	<u>10,823,671</u>	<u>12,151,132</u>	<u>11,930,608</u>	<u>12,038,364</u>	<u>13,174,160</u>	<u>13,959,521</u>	<u>14,592,534</u>
Total primary government expenses	<u>154,283,392</u>	<u>168,108,195</u>	<u>178,744,477</u>	<u>181,695,743</u>	<u>189,738,324</u>	<u>205,871,890</u>	<u>226,453,877</u>
Program Revenues							
Governmental activities:							
Charges for services:							
Administration	7,947,407	6,354,637	5,266,227	5,222,555	6,117,992	7,275,825	7,440,319
Courts	3,317,786	5,136,074	5,114,138	5,950,001	9,006,553	9,756,265	9,358,291
Emergency services	5,557,308	5,682,953	6,897,811	7,481,506	7,114,845	7,321,822	7,735,021
Solid waste collections	3,220,089	3,554,709	3,464,901	3,550,923	3,916,148	4,091,313	4,359,158
Other	3,288,605	5,159,975	4,393,595	3,949,149	3,897,116	4,248,703	4,732,434
Operating grants and contributions	9,850,185	8,785,858	8,488,276	11,980,639	11,987,475	13,069,390	12,368,295
Capital grants and contributions	-	4,167,409	14,664,321	13,157,731	23,758,039	18,305,639	20,410,297
Total governmental activities program revenue	<u>33,181,380</u>	<u>38,841,615</u>	<u>48,289,269</u>	<u>51,292,504</u>	<u>65,798,168</u>	<u>64,068,957</u>	<u>66,403,815</u>

Note: The County began to report accrual information when it implemented GASB 34 in fiscal year 2001.

	Fiscal Year						
	2001	2002	2003	2004	2005	2006	2007
Program Revenues (continued)							
Business-type activities:							
Charges for Services:							
Solid waste disposal system	\$ 7,694,359	\$ 9,017,172	\$ 9,645,362	\$ 8,923,211	\$ 9,860,401	\$ 11,275,052	\$ 12,474,258
Codes enforcement	1,540,906	1,575,487	1,460,813	1,673,154	2,139,247	1,735,085	1,576,414
Other	110,114	66,131	35,612	-	-	-	-
Operating grants and contributions	-	-	-	33,976	-	406	-
Total business-type activities program revenue	<u>9,345,379</u>	<u>10,658,790</u>	<u>11,141,787</u>	<u>10,630,341</u>	<u>11,999,648</u>	<u>13,010,543</u>	<u>14,050,672</u>
Total primary government program revenues	<u>42,526,759</u>	<u>49,500,405</u>	<u>59,431,056</u>	<u>61,922,845</u>	<u>77,797,816</u>	<u>77,079,500</u>	<u>80,454,487</u>
Net (Expense)Revenue							
Governmental activities	(110,278,341)	(117,115,448)	(118,524,600)	(118,364,875)	(110,765,996)	(127,843,412)	(145,457,528)
Business-type activities	(1,478,292)	(1,492,342)	(788,821)	(1,408,023)	(1,174,512)	(948,978)	(541,862)
Total primary governmental net expense	<u>\$(111,756,633)</u>	<u>\$(118,607,790)</u>	<u>\$(119,313,421)</u>	<u>\$(119,772,898)</u>	<u>\$(111,940,508)</u>	<u>\$(128,792,390)</u>	<u>\$(145,999,390)</u>
General Revenues and Other Changes in Net Assets							
Governmental activities:							
Taxes							
Property taxes	\$ 60,937,895	\$ 68,420,389	\$ 72,594,141	\$ 81,628,553	\$ 88,945,780	\$ 99,861,172	\$ 117,449,997
Tourist development taxes	-	1,363,805	1,497,134	1,568,483	1,766,014	2,062,443	2,234,698
Impact fees	-	-	-	-	-	1,770,327	2,337,461
Fuel taxes	6,529,541	4,887,847	4,822,672	5,020,294	5,323,355	5,399,099	5,371,078
Discretionary Sales Tax	-	19,277,988	7,229,604	-	7,428,765	11,617,830	10,641,415
Public & communication service taxes	10,381,154	10,735,931	9,286,837	11,925,668	11,198,575	12,230,722	13,409,071
Sales tax & other state shared taxes	18,540,755	18,552,268	11,301,998	10,748,060	12,126,429	18,125,741	17,439,257
Interest earnings	1,553,937	1,478,921	1,160,809	1,143,450	2,741,254	6,501,431	9,877,203
Miscellaneous	4,286,136	1,377,250	1,806,729	1,436,956	1,044,785	2,180,539	1,915,623
Transfers	(33,253)	2,223,871	(8,834)	(1,123,379)	(112,929)	(175,114)	(169,939)
Prior period adjustment	-	-	-	1,937,830	-	-	-
Change in accounting principle	-	-	-	-	-	(195,635)	-
Total governmental activities	<u>102,196,165</u>	<u>128,318,270</u>	<u>109,691,090</u>	<u>114,285,915</u>	<u>130,462,028</u>	<u>159,378,555</u>	<u>180,505,864</u>
Business-type activities							
Public & communication service taxes	-	-	-	-	264,466	422,502	493,247
Interest earnings	829,945	283,990	167,314	146,908	301,807	505,297	660,938
Miscellaneous	-	407,072	131,665	97,298	185,863	338,244	251,682
Transfers	33,253	(2,223,871)	8,834	1,123,379	112,929	175,114	169,939
Change in accounting principle	-	-	-	-	-	(1,099)	-
Total business-type activities	<u>863,198</u>	<u>(1,532,809)</u>	<u>307,813</u>	<u>1,367,585</u>	<u>865,065</u>	<u>1,440,058</u>	<u>1,575,806</u>
Total primary government	<u>\$ 103,059,363</u>	<u>\$ 126,785,461</u>	<u>\$ 109,998,903</u>	<u>\$ 115,653,500</u>	<u>\$ 131,327,093</u>	<u>\$ 160,818,613</u>	<u>\$ 182,081,670</u>
Change in Net Assets							
Governmental activities	\$ (8,082,176)	\$ 11,202,822	\$ (8,833,510)	\$ (4,078,960)	\$ 19,696,032	\$ 31,535,143	\$ 35,048,336
Business-type activities	(615,094)	(3,025,151)	(481,008)	(40,438)	(309,447)	491,080	1,033,944
Total primary government	<u>\$ (8,697,270)</u>	<u>\$ 8,177,671</u>	<u>\$ (9,314,518)</u>	<u>\$ (4,119,398)</u>	<u>\$ 19,386,585</u>	<u>\$ 32,026,223</u>	<u>\$ 36,082,280</u>

Schedule 3
ALACHUA COUNTY, FLORIDA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year			
	1998	1999	2000	2001
General Fund				
Reserved	\$ 279,615	\$ 614,350	\$ 417,911	\$ 426,447
Unreserved	<u>13,974,805</u>	<u>13,788,514</u>	<u>12,568,541</u>	<u>10,067,440</u>
Total general fund	<u>\$ 14,254,420</u>	<u>\$ 14,402,864</u>	<u>\$ 12,986,452</u>	<u>\$ 10,493,887</u>
All Other Governmental Funds				
Reserved	\$ 4,002,118	\$ 4,892,191	\$ 9,684,127	\$ 6,060,731
Unreserved, reported in:				
Special revenue funds	17,365,839	18,672,681	17,004,930	18,966,340
Capital project funds	2,268,790	16,405,787	8,774,798	5,707,196
Debt service funds	<u>767,956</u>	<u>290,839</u>	<u>462,470</u>	<u>821,143</u>
Total all other governmental funds	<u>\$ 24,404,703</u>	<u>\$ 40,261,498</u>	<u>\$ 35,926,325</u>	<u>\$ 31,555,410</u>

*Note: FY04 Reserved and Unreserved breakout amounts differ from actual published statement amounts, for comparison purposes.

Fiscal year (continued)

2002	2003	2004	2005	2006	2007
\$ 412,898	\$ 672,686	\$ 641,878	\$ 509,168	\$ 626,087	\$ 581,985
<u>9,735,429</u>	<u>9,256,508</u>	<u>10,266,762</u>	<u>13,602,321</u>	<u>16,831,069</u>	<u>19,566,998</u>
<u><u>\$ 10,148,327</u></u>	<u><u>\$ 9,929,194</u></u>	<u><u>\$ 10,908,640</u></u>	<u><u>\$ 14,111,489</u></u>	<u><u>\$ 17,457,156</u></u>	<u><u>\$ 20,148,983</u></u>
\$ 7,552,862	\$ 8,252,193	\$ 4,613,270	\$ 9,708,056	\$ 11,058,728	\$ 18,369,053
20,679,177	19,311,532	23,888,189	25,790,809	39,101,847	48,422,335
6,058,189	15,236,097	16,240,076	23,115,106	32,285,240	52,436,799
<u>895,149</u>	<u>848,618</u>	<u>749,450</u>	<u>941,412</u>	<u>583,647</u>	<u>356,188</u>
<u><u>\$ 35,185,377</u></u>	<u><u>\$ 43,648,440</u></u>	<u><u>\$ 45,490,985</u></u>	<u><u>\$ 59,555,383</u></u>	<u><u>\$ 83,029,462</u></u>	<u><u>\$ 119,584,375</u></u>

Schedule 4
ALACHUA COUNTY, FLORIDA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year			
	1998	1999	2000	2001
Revenues				
Taxes	\$ 63,935,910	\$ 66,550,088	\$ 71,618,718	\$ 77,525,229
Licenses & permits	1,276,849	155,962	196,828	685,390
Intergovernmental	21,728,596	23,808,383	24,267,234	26,638,705
Charges for services	15,612,066	20,509,707	17,105,386	17,320,645
Fines & forfeitures	1,304,200	1,395,726	1,744,454	1,884,696
Investment income	833,656	1,217,494	2,084,041	1,520,117
Special assessments	2,399,917	2,600,867	2,995,407	3,137,127
Other revenues	3,827,643	3,761,079	5,639,008	5,047,764
Total revenues	<u>110,918,837</u>	<u>119,999,306</u>	<u>125,651,076</u>	<u>133,759,673</u>
Expenditures				
General government	24,111,680	26,570,057	28,927,307	34,393,880
Public safety	47,576,831	49,591,021	55,898,724	55,476,484
Physical environment	4,381,459	4,710,323	5,879,660	6,548,498
Transportation	7,147,790	8,552,193	8,696,783	8,370,753
Economic environment	1,429,775	1,297,428	1,295,026	2,081,603
Human services	4,573,440	5,321,959	6,053,162	6,458,950
Culture & recreation	1,092,460	1,374,431	1,271,896	1,428,219
Court costs	9,929,102	10,518,409	10,916,184	11,993,161
Debt service				
Principal	2,044,324	4,671,324	2,295,000	2,744,825
Interest & fiscal charges	2,329,976	2,533,950	3,109,010	2,929,820
Excess fees distributed to State	-	-	-	-
Capital outlay	3,533,186	5,719,063	8,950,336	11,119,755
Total expenditures	<u>108,150,023</u>	<u>120,860,158</u>	<u>133,293,088</u>	<u>143,545,948</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,768,814</u>	<u>(860,852)</u>	<u>(7,642,012)</u>	<u>(9,786,275)</u>
Other Financing Sources (Uses)				
Transfers in	63,275,055	71,319,219	80,380,466	82,600,290
Transfers out	(63,332,604)	(72,669,801)	(80,634,570)	(83,103,252)
Issuance of refunding bond	-	-	-	-
Refund of long term debt	-	-	-	-
Issuance of debt	1,000,000	16,945,044	1,881,372	2,800,000
Sale of capital assets	117,206	270,666	275,159	625,757
Total other financing sources (uses)	<u>1,117,206</u>	<u>15,865,128</u>	<u>1,902,427</u>	<u>2,922,795</u>
Prior period adjustments & other	11,379	1,076,697	(12,000)	-
Net change in fund balances	<u>\$ 3,897,399</u>	<u>\$ 16,080,973</u>	<u>\$ (5,751,585)</u>	<u>\$ (6,863,480)</u>
Debt service as a percentage of noncapital expenditures	4 2%	6 4%	4 6%	4 3%

Notes

In FY98 the County implemented GASB 31 which resulted in an increase in beginning fund balances of \$11,876

In FY99 the Law Library which had been displayed as a blended component unit was reclassified as a discretely presented unit
This resulted in the restatement of the beginning fund balance by \$75,734

Fiscal Year (continued)

2002	2003	2004	2005	2006	2007
\$ 102,610,993	\$ 97,425,291	\$ 100,152,212	\$ 114,618,990	\$ 131,400,277	\$ 149,112,465
986,343	721,814	722,635	845,316	837,649	746,121
27,912,595	29,561,680	31,048,298	33,975,541	40,544,966	41,201,924
18,924,190	20,793,926	22,693,716	26,140,252	27,162,536	28,649,145
2,229,521	2,440,356	2,249,204	2,547,249	3,117,989	2,971,285
1,463,624	1,149,611	1,132,154	2,719,102	6,348,197	9,556,437
3,549,981	3,593,398	3,509,451	3,934,325	5,759,985	6,632,051
3,237,671	3,099,460	3,218,468	3,036,137	3,179,228	3,384,604
<u>160,914,918</u>	<u>158,785,536</u>	<u>164,726,138</u>	<u>187,816,912</u>	<u>218,350,827</u>	<u>242,254,032</u>
37,167,634	32,468,330	32,931,412	35,337,009	34,156,571	45,508,344
60,729,841	67,515,803	75,118,707	81,030,248	90,275,002	95,960,354
5,866,530	5,840,666	6,280,180	6,166,408	6,899,035	3,426,091
8,375,742	6,938,342	8,385,843	8,114,582	8,483,962	10,147,520
2,094,868	1,937,231	2,360,972	2,505,268	4,601,579	6,234,242
7,640,716	8,076,278	8,376,517	9,194,254	12,536,281	14,070,302
1,596,275	1,283,167	1,316,838	1,356,085	1,575,882	1,905,723
11,730,581	14,903,810	15,759,344	13,676,774	16,680,017	18,073,731
6,677,859	2,666,078	3,099,493	3,242,442	2,855,000	3,445,000
2,810,869	2,888,500	2,898,658	2,797,270	3,433,200	4,857,942
-	-	-	710,487	842,744	234,258
13,511,947	19,808,469	4,412,147	6,141,189	36,841,831	20,255,944
<u>158,202,862</u>	<u>164,326,674</u>	<u>160,940,111</u>	<u>170,272,016</u>	<u>219,181,104</u>	<u>224,119,451</u>
2,712,056	(5,541,138)	3,786,027	17,544,896	(830,277)	18,134,581
87,937,061	89,862,427	93,375,355	102,601,786	112,507,293	127,371,164
(88,763,899)	(90,223,970)	(94,722,003)	(103,244,838)	(112,682,407)	(127,691,103)
-	(3,200,000)	-	-	-	43,035,968
-	-	-	-	-	(43,024,862)
1,020,637	17,200,000	-	-	28,655,147	21,364,734
277,491	146,611	382,612	365,403	159,901	56,258
<u>471,290</u>	<u>13,785,068</u>	<u>(964,036)</u>	<u>(277,649)</u>	<u>28,639,934</u>	<u>21,112,159</u>
106,757	-	-	-	(989,911)	-
<u>\$ 3,290,103</u>	<u>\$ 8,243,930</u>	<u>\$ 2,821,991</u>	<u>\$ 17,267,247</u>	<u>\$ 26,819,746</u>	<u>\$ 39,246,740</u>
6 6%	3 8%	3 8%	3 7%	3 4%	4 1%

Schedule 5
ALACHUA COUNTY, FLORIDA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(in thousands of dollars)

Fiscal Year Ended September 30	Residential Property	Commercial Property	Agricultural Property	Industrial Property
1998	\$ 4,385,407	\$ 1,097,000	\$ 741,286	\$ 144,443
1999	4,798,746	1,144,733	818,424	156,309
2000	5,178,392	1,198,928	851,100	163,545
2001	5,593,903	1,274,774	885,976	217,371
2002	6,124,854	1,296,021	882,437	229,480
2003	6,837,209	1,419,435	926,592	253,667
2004	7,697,475	1,543,085	978,008	278,755
2005	8,930,088	1,682,537	1,057,069	299,514
2006	10,694,871	1,962,850	1,172,312	327,599
2007	12,387,230	2,267,524	1,300,060	380,711

Source: Alachua County Property Appraiser

Note: Assessed values are determined as of January 1 for each fiscal year.

All property is assessed at 100% of estimated market value as required by the Florida State Constitution.

The actual taxed value of residential property is limited to a 3% per year increase by the Save Our Homes legislation

Non-Taxable Real Property	Personal & Centrally Assessed Property	Less: Tax- Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
\$ 2,375,352	\$ 1,896,586	\$ (5,463,979)	\$ 5,176,095	\$ 22.40
2,399,618	1,936,919	(5,668,494)	5,586,256	21.63
2,427,857	1,945,951	(5,705,803)	6,059,970	21.47
2,638,417	2,028,345	(5,982,825)	6,655,961	21.12
2,527,797	2,046,051	(5,963,310)	7,143,329	21.12
2,568,342	2,104,176	(6,246,303)	7,863,117	20.73
3,452,059	2,092,296	(7,510,767)	8,530,911	20.12
3,757,174	2,096,661	(8,186,416)	9,636,627	19.86
4,150,482	2,260,438	(9,357,020)	11,211,533	19.27
4,333,750	2,786,234	(10,639,887)	12,815,622	17.65

Schedule 6

ALACHUA COUNTY, FLORIDA

DIRECT AND OVERLAPPING PROPERTY TAX RATES

CURRENT AND PAST NINE FISCAL YEARS

(rate per \$1,000 of assessed value)

Fiscal Year	County Direct Rates							Overlapping Rates		
	Basic Rate	General Obligation Debt Service	Alachua County Library District	Alachua County Library Capital Outlay	Alachua County Library Debt Service	School Board	Total Direct	Suwannee River Water Mgmt. District	St. Johns River Water Mgmt. District	MSTU - Unincorporated Areas
1998	9.0000	0.0290	1.4000	1.7570	0.2350	12.1770	24.5980	0.4914	0.4820	3.4949
1999	8.7500	0.0200	1.4000	0.1480	0.2627	11.8240	22.4047	0.4914	0.4820	0.3495
2000	8.7500	0.0200	1.4000	0.2531	0.2469	10.9560	21.6260	0.4914	0.4820	3.4949
2001	8.7500	0.0150	1.4000	0.2751	0.2249	10.8030	21.4680	0.4914	0.4720	3.4949
2002	8.9887	0.0122	1.5000	-	0.1789	10.4360	21.1158	0.4914	0.4620	3.4817
2003	8.9887	-	1.5000	-	0.1632	10.4660	21.1179	0.4914	0.4620	1.7001*
2004	8.9887	0.2500	1.5000	-	0.1566	9.8390	20.7343	0.4914	0.4620	1.7001
2005	8.9887	0.2500	1.5000	-	0.1566	9.2240	20.1193	0.4914	0.4620	1.7001
2006	8.9887	0.2500	1.4475	-	0.1445	9.0340	19.8647	0.4914	0.4620	1.7001
2007	8.8887	0.2500	1.4475	-	0.1140	8.5710	19.2712	0.4914	0.4620	0.4470**
2008	7.6468	0.2500	1.2645	-	0.0915	8.3950	17.6478	0.4399	0.4158	0.3869

Source: Alachua Property Appraiser

* In 2002 the MSTU divided into Unincorporated Areas and Sheriff Law Enforcement.

** In 2007, the MSTU Unincorporated divided into Unincorporated and Fire Services.

Note: Overlapping rates are those of local and county governments that apply to property owners within Alachua County. Not all overlapping rates apply to all county property owners.

Overlapping Rates (continued)

MSTU - Law Enforcement	MSTU - Fire Services	City of Alachua	City of Archer	City of Gainesville	City of Hawthorne	City of High Springs	City of Lacrosse	City of Micanopy	City of Newberry	City of Waldo
-	-	5.5000	4.0000	4.9416	4.9185	6.2500	4.5900	6.0000	3.0900	5.0314
-	-	5.5000	4.0000	4.9416	5.4185	6.2500	4.1790	6.0000	3.1800	5.0314
-	-	5.5000	4.0000	4.9416	5.4185	6.2500	4.1310	6.0000	3.1800	5.0314
-	-	5.9000	4.0000	4.9416	5.4185	6.2500	4.0000	6.0000	3.1800	5.0314
-	-	5.7000	4.0000	4.9416	5.4185	6.2500	3.9420	6.0000	4.0000	5.0314
1.7816*	-	5.7000	4.0000	4.9416	5.4185	6.2500	3.9490	6.0000	4.5000	5.3140
1.7816	-	5.7000	4.0000	4.9416	5.4185	6.2500	3.5970	6.0000	4.5000	5.0314
1.7816	-	5.7000	4.5000	4.9416	5.4185	6.2500	3.2760	8.0000	4.5000	5.0314
1.7816	-	5.7000	4.7500	4.9355	4.5000	6.2500	2.9060	8.0000	4.6000	5.0314
1.7676	1.2531**	5.5000	4.7500	4.8509	6.5000	6.2500	2.4611	8.0000	4.4500	5.0314
1.5329	1.1077	4.6480	4.5000	4.2544	5.4258	6.2500	1.8317	8.0000	3.6946	5.0314

Schedule 7
ALACHUA COUNTY, FLORIDA
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND TEN YEARS AGO

<u>Taxpayer</u>	<u>2007</u>			<u>1998</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total County Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total County Taxable Assessed Value</u>
Oaks Mall Gainesville Ltd Partnership	\$ 137,000,000	1	1.07%	\$ 44,004,900	4	0.85%
Bellsouth Telecommunications Inc	94,023,744	2	0.73%	113,606,410	1	2.19%
Dolgenercorp Inc	77,242,090	3	0.60%	-	-	-
Florida Rock Industries Inc	65,695,020	4	0.51%	-	-	-
Oak Hammock at the Univ of Fla Inc	59,647,600	5	0.47%	-	-	-
Florida Power Corp	59,253,270	6	0.46%	58,690,370	2	1.13%
S Clark Butler Properties	44,112,100	7	0.34%	33,614,900	5	0.65%
Clay Electric Cooperative Inc	36,029,739	8	0.28%	28,114,340	7	0.54%
Gainesville Place LLC	34,909,000	9	0.27%	-	-	-
Inland American Lodging, Gainesville LL	33,533,600	10	0.26%	-	-	-
Energizer Power Systems	-	-	-	45,901,560	3	0.89%
HCA Health Services of Florida Inc	-	-	-	33,227,900	6	0.64%
Metal Container Corporation	-	-	-	27,924,220	8	0.54%
North Florida Regional Hospital	-	-	-	16,851,590	9	0.33%
Colonial Realty Ltd , Partnership	-	-	-	16,106,600	10	0.31%
	<u>\$ 641,446,163</u>		<u>5.01%</u>	<u>\$ 418,042,790</u>		<u>8.08%</u>
Total taxable valuation of all properties	<u>\$ 12,815,621,528</u>			<u>\$ 5,176,095,344</u>		

SOURCE Alachua County Property Appraiser

**Schedule 8
ALACHUA COUNTY, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended September 30	Total Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$ 138,626,637	\$ 133,644,432	96.4%	\$ 570,394	\$ 134,214,826	96.8%
1999	144,861,378	139,542,123	96.3%	715,083	140,257,206	96.8%
2000	152,105,570	146,678,008	96.4%	541,586	147,219,594	96.8%
2001	163,611,242	156,641,508	95.7%	1,338,647	157,980,155	96.6%
2002	177,375,720	170,132,721	95.9%	1,536,932	171,669,653	96.8%
2003	191,098,540	183,583,857	96.1%	1,369,613	184,953,470	96.8%
2004	207,118,550	199,006,888	96.1%	1,139,226	200,146,114	96.6%
2005	219,010,737	211,076,952	96.4%	454,379	211,531,331	96.6%
2006	244,694,106	235,416,992	96.2%	729,826	236,146,818	96.5%
2007	277,974,746	268,101,300	96.4%	na	268,101,300	96.4%

SOURCE: Alachua County Tax Collector

Schedule 9
ALACHUA COUNTY, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)

Governmental Activities							
Fiscal Year	General Obligation Bonds	Sales & Gas Tax Bonds	Capital Leases	Commercial Paper Note	Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
1998	\$ 430,000	\$ 42,825,000	\$ 71,731	\$ 1,532,000	\$ 44,858,731	0.97%	\$ 210.89
1999	330,000	57,155,000	-	-	57,485,000	1.16%	266.32
2000	225,000	54,965,000	281,372	1,600,000	57,071,372	1.11%	261.44
2001	115,000	52,530,000	231,547	4,250,000	57,126,547	1.05%	260.46
2002	-	49,970,000	195,738	1,300,000	51,465,738	0.95%	233.43
2003	14,000,000	47,845,000	134,311	815,000	62,794,311	1.14%	283.77
2004	12,785,000	46,405,000	68,740	430,000	59,688,740	1.05%	268.18
2005	11,540,000	44,905,000	-	-	56,445,000	0.90%	234.44
2006	10,265,000	58,725,000	-	13,300,000	82,290,000	na	337.56
2007	8,950,000	77,980,000	-	13,300,000	100,230,000	na	404.87

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

There is no debt in business-type activities.

(a) See Schedule 14 for personal income and population data.

Schedule 10
ALACHUA COUNTY, FLORIDA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)

Fiscal Year	General Bonded Debt Outstanding		Percentage of Actual Taxable Value of Property (a)	Per Capita (b)
	General Obligation Bond			
1998	\$	430,000	0.01%	\$ 2.02
1999		330,000	0.01%	1.53
2000		225,000	0.00%	1.03
2001		115,000	0.00%	0.52
2002		-	0.00%	-
2003		14,000,000	0.18%	63.27
2004		12,785,000	0.15%	57.44
2005		11,540,000	0.12%	47.93
2006		10,265,000	0.09%	42.11
2007		8,950,000	0.07%	36.15

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) See Schedule 5 for property value data.

(b) Population data can be found in Schedule 14.

Schedule 11
ALACHUA COUNTY, FLORIDA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF SEPTEMBER 30, 2007

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Direct:			
Alachua County Foerever G.O. Bond Series, 2003	\$ 8,950,000	100.0%	\$ 8,950,000
Gas Tax Revenue Bond, 2006	14,615,000	100.0%	14,615,000
Alachua County Library District, 2001	9,385,000	100.0%	9,385,000
Overlapping:			
Alachua County School Board District			
District Refunding G.O. Bonds:			
Series 2001, Refunding	9,820,000	100.0%	9,820,000
Series 2001, Refunding	22,060,000	100.0%	22,060,000

Sources: Alachua County Finance Department and Alachua County School Board

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the residents and businesses of Alachua County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

Schedule 12
ALACHUA COUNTY, FLORIDA
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

The Constitution of the State of Florida, Florida Statute 200.181 and Alachua County set no legal debt limit.

Schedule 13
ALACHUA COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

Fiscal Year	Sales Tax Revenue (1)	Half Cent Sales Tax - 2007 A&B			Half Cent Sales Tax - 1995			Half Cent Sales Tax - 1999		
		Debt Service			Debt Service			Debt Service		
		Principal	Interest	Coverage	Principal	Interest	Coverage	Principal	Interest	Coverage
1998	7,778,288				870,000	1,920,400	2.79	-	-	-
1999	7,937,174				910,000	1,884,730	2.84	-	-	-
2000	7,680,356				945,000	1,846,055	2.75	130,000	959,831	5.37
2001	8,015,595				990,000	1,805,420	2.87	270,000	818,163	5.78
2002	8,976,086				1,030,000	1,761,860	3.22	280,000	807,633	6.68
2003	9,459,599				1,085,000	1,715,510	3.38	290,000	796,433	7.13
2004	8,995,864				1,135,000	1,665,329	3.21	305,000	784,470	6.68
2005	9,726,459				1,185,000	1,610,849	3.48	315,000	771,508	7.38
2006	10,985,768				1,250,000	1,552,784	3.92	330,000	757,726	8.52
2007	10,791,586	1,000,000	1,301,694	4.69	-	745,142	11.39	345,000	396,716	11.26

(1) Sales Tax Revenue is net of budgeted transfer out for 1995 and 1999 Debt Service.
Total Sales Tax Revenue for 2007 was \$11,400,318

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements. The 2007 Public Improvement Revenue Refunding Bonds, the 1995 Public Improvement Revenue Refunding Bonds, and the 1999 Public Improvement Revenue Bonds pledged revenue source is the county's half cent sales tax. The 2007 Public Improvement Revenue Refunding Bonds refunded in full the 1995 Public Improvement Revenue Refunding Bonds, and partially refunded the 1999 Public Improvement Revenue Bonds.

Schedule 14
ALACHUA COUNTY, FLORIDA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income
1998	212,707	\$ 4,938,462	\$ 23,217
1999	215,847	5,121,350	23,727
2000	218,295	5,422,791	24,842
2001	219,327	5,418,264	24,704
2002	220,472	5,519,952	25,037
2003	221,287	5,672,386	25,661
2004	222,568	6,287,229	28,300
2005	240,764	6,808,684	30,435
2006	243,779	na	na
2007	247,561	na	na

Sources: Bureau of Economic and Business Research
United States Department of Commerce
Gainesville Chamber of Commerce
University of Florida and Santa Fe Community College
Alachua County School Board
Bureau of Labor Statistics
Florida Department of Economic & Demographic Research

Median Age	College and University Enrollment	Public School Enrollment	Unemployment Rate
30.2	54,603	30,564	2.1%
28.5	56,083	30,303	2.1%
28.5	57,859	30,200	1.7%
28.5	59,453	30,706	2.2%
29.0	61,185	30,302	2.5%
29.0	62,346	29,026	2.6%
27.0	62,100	28,843	2.2%
26.4	63,896	28,568	2.6%
29.4	66,891	28,329	2.4%
29.3	66,557	27,622	2.9%

Schedule 15
ALACHUA COUNTY, FLORIDA
PRINCIPAL EMPLOYERS
PRIOR YEAR - 2005*

<u>Employer</u>	<u>2005</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Private Workforce</u>
University of Florida	12,212	1	9.98%
Shands Hospital	7,508	2	6.13%
Alachua County School Board	4,195	3	3.43%
Veterans Affairs Medical Center	2,700	4	2.21%
The Oaks Mall	2,500	5	2.04%
City of Gainesville	2,357	6	1.93%
Fla Dept of Children & Families	2,119	7	1.73%
Alachua County	1,921	8	1.57%
Publix Supermarkets	1,865	9	1.52%
North Florida Regional Medical Ctr	1,646	10	1.34%
Tachachale	1,500	11	1.23%
Nationwide Insurance Company	1,099	12	0.90%
Total Private Labor Force	122,425		

Source: Council for Economic Outreach

*2005 most current available information
 Note: Prior year comparative data not available.

Schedule 16
ALACHUA COUNTY, FLORIDA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES
BY PROGRAM
LAST SEVEN FISCAL YEARS

	Fiscal Year						
	2001	2002	2003	2004	2005	2006	2007
<u>Program</u>							
Administration	318.5	349.0	339.5	352.5	362.0	378.0	372.3
Community services	74.0	79.5	75.5	80.0	91.0	100.5	95.5
Corrections	288.0	288.0	294.0	294.0	283.0	296.0	302.3
Courts	256.0	267.5	275.0	252.5	271.0	275.0	277.1
Culture & recreation	10.0	9.0	9.0	9.0	9.0	10.0	12.0
Tourist development	7.0	6.0	5.0	5.0	5.0	5.0	5.0
Emergency services	287.0	296.5	302.0	320.5	336.0	341.0	339.5
Environmental services	33.5	35.0	31.5	34.5	36.0	38.0	37.9
Growth management	31.0	29.0	28.0	31.0	32.5	32.0	27.9
Law enforcement	365.0	365.0	359.0	354.0	356.0	364.0	370.9
Transportation	71.5	81.5	78.5	81.0	84.0	82.0	88.5
Solid waste disposal system	52.0	53.5	51.0	52.5	53.5	51.0	57.0
Codes enforcement	29.0	29.0	26.0	28.0	28.0	33.0	33.0
Total	1,822.5	1,888.5	1,874.0	1,894.5	1,947.0	2,005.5	2,018.9

Source: Finance and Accounting Department, Constitutional Officers

Note: Data not available for years prior to fiscal year 2001.

Schedule 17
ALACHUA COUNTY, FLORIDA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>Description</u>	<u>Fiscal Year</u>		
		<u>1998</u>	<u>1999</u>	<u>2000</u>
Community services				
Community support services	Number of client contacts	19,299	19,200	97,748
CHOICES program	Number of clients enrolled	-	-	-
Animal services	Number of animals picked up	14,072	12,759	12,769
Corrections				
Jail	Average number of inmates per day	719	774	749
Courts				
Courts (Includes both state and county)	Number of cases filed			
	Circuit court	13,212	13,119	12,258
	County court	86,122	85,712	87,887
	Traffic	-	-	-
	Appeals	211	229	283
	Warrants	39,098	45,645	41,197
Emergency Services				
Rescue	Number of calls	24,049	24,302	27,126
	Number of transports	14,389	16,039	21,238
Fire	Number of calls	7,894	8,890	9,889
Growth management				
Codes enforcement	Number of building permits issued	3,591	3,804	3,747
Law Enforcement				
Sheriff	Number of calls	110,482	113,895	109,175
Solid Waste Disposal System				
Waste management	Tons of waste processed	166,750	161,103	157,195

Source: Alachua County Departments

Fiscal Year (continued)

2001	2002	2003	2004	2005	2006	2007
50,241	118,670	169,548	345,486	256,234	348,132	282,575
-	-	-	-	-	536	1,004
12,536	11,980	10,403	9,518	9,039	8,747	8,661
697	822	863	866	968	1,020	1,044
12,963	13,360	13,591	13,798	14,198	15,751	15,436
80,832	86,957	21,857	20,142	21,311	21,646	21,933
-	-	75,241	78,354	85,701	92,659	78,321
251	248	250	229	275	306	324
30,498	19,515	22,580	24,014	23,841	22,959	23,260
27,199	23,310	23,464	24,053	25,958	27,235	32,244
21,600	15,033	14,560	16,793	18,101	18,821	20,141
10,301	11,153	8,953	9,828	9,746	10,306	11,098
3,969	3,631	3,669	4,099	5,152	4,520	4,225
112,237	117,958	109,341	114,892	116,880	120,180	122,080
163,159	171,232	179,098	128,009	156,311	187,689	193,261

Schedule 18
ALACHUA COUNTY, FLORIDA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>Fiscal Year</u>			
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Culture & Recreation				
Park acreage	1,224	1,224	1,224	1,322
County Parks	25	25	25	26
Picnic shelters/gazebos	40	40	40	40
Soccer/football fields	6	6	6	6
Baseball/softball fields	5	5	5	5
Docks/boat ramps	10	10	10	10
Playgrounds	11	11	11	11
Emergency Services				
Fire/Rescue Stations	9	9	10	10
Ambulances/Rescue Units	21	21	16	16
Fire trucks & vehicles	12	13	15	16
Environmental Services				
Acres of conservation land*	0	0	0	0
Law Enforcement				
Vehicles - all uses	352	364	391	402
Solid Waste/Waste Disposal				
Collection Centers	5	6	6	6
Transportation				
Miles of paved roads maintained	616	624	634	641
Miles of graded roads maintained	230	230	230	235
Paved miles added this year	9	7	11	8

*Some Conservation Land is owned in partnership with other Entities.
For some of the acres, only a Conservation Easement is owned, which limits
the use and development of the land.

Fiscal Year (Continued)

2002	2003	2004	2005	2006	2007
1,320	1,320	1,333	1,333	1,333	1,333
25	25	26	26	26	26
40	40	40	40	40	42
6	6	6	6	12	18
5	5	5	5	5	5
10	10	10	10	33	34
11	11	11	11	11	11
9	9	9	9	9	9
17	22	17	20	19	19
15	15	15	16	19	19
0	2,576	2,599	4,307	8,170	11,416
431	423	435	440	431	458
6	6	6	6	6	6
643	648	652	660	660	664
240	239	239	239	239	235
5	5	4	9	9	6

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CONTINUING DISCLOSURE REQUIREMENTS

SEC Rule 15c2-12 requires the annual disclosure of significant financial and legal information relating to bond issues sold in 1999 and later. This information is also filed with the nationally recognized Municipal Securities Information Repositories and the State of Florida Information Depository.

Continuing Disclosure Requirements

Alachua County Public Improvement Revenue Bonds, Series 1999

I. Annual Receipts of Sales Tax Revenues

Fiscal Year 2007 Total Receipts: \$11,400,317.93
Fiscal Year 2008 Projected Receipts: \$12,126,248.00

II. Debt Service Coverage from Pledged Funds

<u>Fiscal Year</u>	<u>Sales Tax Revenue Receipts Available for 1999 Bonds</u>	<u>Debt Service Requirements</u>	<u>Debt Service Coverage</u>
2002	\$7,265,364.54	\$1,087,632.52	668.00%
2003	7,742,528.23	1,086,432.52	712.66%
2004	7,281,931.40	1,089,470.02	668.39%
2005	8,015,322.06	1,086,507.52	737.71%
2006	9,266,969.37	1,087,726.26	851.96%
2007	6,833,258.85	741,715.63	921.28%

III. Material Litigation

There is currently **No** material litigation which would affect the County's ability to meet debt requirements.

IV. Significant Events

The following are significant events which would affect the County's ability to meet debt requirements:

- A. There have been **No** principal or interest payment delinquencies.
- B. There have been **No** nonpayment related defaults under the Resolution.
- C. Since the County has a Debt Service Reserve Surety, there can be **No** unscheduled draws on the Reserve Account.
- D. There have been **No** unscheduled draws on credit enhancement reflecting financial difficulties.
- E. There has been **No** substitution of credit or liquidity providers or their failure to perform.
- F. There have been **No** adverse tax opinions or events affecting the Tax-Exempt status of the 1999 Bonds.

- G. There have been **No** modifications to the rights of the 1999 Bondholders.
- H. There have been **No** calls on the 1999 Bonds (other than mandatory redemptions of the 1999 Bonds resulting from application of amortization installments).
- I. There has been **No** defeasance of the 1999 Bonds.
- J. There have been **No** rating changes.
- K. There have been **No** notice of failure on the part of the Issuer or any other Obligated Person to meet the requirements of Provision of Annual Information.

Therefore, there have been **No** significant events which would affect the County's ability to meet debt requirements.

* Note: Sales Tax Revenue Receipts Available for 1999 Bonds is total sales tax revenue received less debt service for the 2007 A and B bonds.

V. Cusip 1999 Bonds

<u>MATURITY</u>	<u>RATE</u>	<u>AMOUNT</u>	<u>CUSIP</u>
8/1/2008	4.625%	\$360,000	010691DE0
8/1/2009	4.750%	380,000	010691DF7
8/1/2010	4.875%	395,000	010691DG5
8/1/2011	5.000%	415,000	010691DH3
8/1/2012	5.000%	435,000	010691DJ9
8/1/2013	5.000%	455,000	010691DK6
8/1/2018	5.250%	2,665,000	010691DQ3
8/1/2023	5.250%	3,445,000	010691DR1
8/1/2029	5.250%	5,480,000	010691DS9

Alachua County Forever G.O. Bond, Series 2003

I. Assessed Valuation and Estimated Market Value

	<u>2005</u>	<u>2006</u>	<u>2007</u>
Total Valuations	<u>\$17,823,042,535</u>	<u>\$20,568,552,759</u>	<u>\$23,455,508,228</u>
Less: Real Property Exemptions/Adjustments			
Governmental Exemptions	3,414,028,500	3,737,385,900	3,872,106,100
Homestead Exemptions	1,224,187,380	1,253,420,454	1,286,541,096
Historic Property Exemptions	888,630	900,090	915,930
Agriculture Adjustments	679,796,500	763,997,900	857,305,100
Institutional Exemptions	415,015,585	497,342,765	569,969,755
Disability Exemptions	39,243,120	44,558,521	52,308,488
Widow's Exemptions	1,773,500	1,756,000	1,771,500
Renewable Energy Source Exemptions	-	-	-
Disabled Veterans' Homestead Discount	-	-	286,119
Assessment Differential Value of Capped Parcels (1)	<u>1,350,504,930</u>	<u>1,877,892,110</u>	<u>2,355,631,830</u>
Total Real Property Exemptions/Adjustments	<u>7,125,438,145</u>	<u>8,177,253,740</u>	<u>8,996,835,918</u>
Less: Personal Property Exemptions/Adjustments			
Government Exemptions	900,367,390	746,289,555	1,230,196,088
Institutional Exemptions	<u>160,610,320</u>	<u>433,476,257</u>	<u>412,854,694</u>
Total Personal Property Exemptions/Adjustments	<u>1,060,977,710</u>	<u>1,179,765,812</u>	<u>1,643,050,782</u>
Total Exemptions/Adjustments	<u>8,186,415,855</u>	<u>9,357,019,552</u>	<u>10,639,886,700</u>
Taxable Valuation	<u>\$9,636,626,680</u>	<u>\$11,211,533,207</u>	<u>\$12,815,621,528</u>
Level of Assessment (2)	100.00%	100.00%	100.00%
Estimated Market Value of Taxable Property Based on Level of Assessment (3)	\$9,636,626,680	\$11,211,533,207	\$12,815,621,528

(1) Sum of the (Just Value - Capped Value) 193.155 F.S. Effective for the 2005 - 2007 Assessment Rolls

(2) The State of Florida Department of Revenue examines the County's assessment procedures and determines a level of assessment for the tax roll as it compares to what the Department of Revenue determines the actual market value to be that year.

The method for calculating this percentage changed beginning in 1980.

(3) Estimated Market Value is calculated by dividing the Taxable Valuation by the Level of Assessment.

Source: Alachua County Property Appraiser

II. Historical Millage Rates

Fiscal Year Ended	ALACHUA COUNTY, FLORIDA				INDEPENDENT DISTRICTS			
	General Fund (1)	Debt Service Funds	MSTU Funds	Totals	Library District	School Board District (1)	Cities (1)	Totals
2004	8.9887	0.2500	3.4817	12.7204	1.6566	9.8390	45.4385	56.9341
2005	8.9887	0.2500	3.4817	12.7204	1.6566	9.2240	47.6175	58.4981
2006	8.9887	0.2500	3.4817	12.7204	1.5920	9.0340	46.6729	57.2989
2007	8.8887	0.2500	3.5492	12.6879	1.5615	8.5710	47.7934	57.9259

(1) School district limited to 10 mills for operations. Counties and municipalities are limited to 10 mills for operations.
Source: Alachua County Property Appraiser

III. County-wide Tax Levies and Collections

Fiscal Year	Tax Year	Total Tax Levy	Current Tax Collections (2)	Percent of Current Taxes Collected	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Total Levy
2004 - 2005	2004	\$219,010,737	\$ 211,076,952	96.4%	\$ 333,763	0.15%
2005 - 2006	2005	244,694,106	235,416,992	96.2%	513,703	0.21%
2006 - 2007	2006	277,974,746	268,101,300	96.4%	784,535	0.28%

(1) Property Taxes become due and payable on November 1 of each year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each month thereafter. Accordingly, tax collections will not be 100% of tax levy. Taxes become delinquent on April 1 of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold no later than June 1 of each year.

(2) These figures include tax collections for the Board of County commissioners and all other political jurisdictions within Alachua County.

IV. County-Wide General Obligation Debt Ratios

Name of Governmental Agency	Gross Debt Outstanding (1)	Percentage Applicable to Alachua County(2)	County's Share of Gross Debt
Direct:			
Alachua County Forever G. O. Bond, 2003	\$8,950,000	100.00%	\$8,950,000
Alachua County Library District, 2001	9,385,000	100.00%	<u>9,385,000</u>
Total Direct			<u><u>\$18,335,000</u></u>
Overlapping/Underlying:			
School Board District Refunding G.O. Bonds			
Series 2001, Refunding	9,820,000	100.00%	9,820,000
Series 2003, Refunding	22,060,000	100.00%	<u>22,060,000</u>
Total Overlapping/Underlying			<u><u>31,880,000</u></u>
Total Direct, Overlapping Debt			<u><u>\$50,215,000</u></u>
2007 Population (3)			247,561
2007 Taxable Valuation			\$12,815,621,528
Direct General Obligation Debt Per Capita			\$74.06
Direct and Overlapping/Underlying General Obligation Debt Per Capita			\$202.84
Direct General Obligation Debt to Assessed Value			0.14%
Direct and Overlapping/Underlying General Obligation Debt to Assessed Value			0.39%

(1) The gross debt includes debt which is secured by the authority to levy taxes on real estate.

(2) The percentage in this column reflects the portion of the gross debt which is secured by taxable real estate located within Alachua County.

(3) Estimated

Source: Alachua County Finance Department
School Board District

Bureau of Economic and Business Research

V. Principal Taxpayers

<u>TOP TEN PRINCIPAL TAXPAYERS</u>	<u>TYPE OF BUSINESS</u>	<u>VALUE</u>	<u>% OF PRINCIPAL TAXPAYERS</u>	<u>% OF TOTAL VALUE</u>
1. Oaks Mall Gainesville Ltd Partnership	Real Estate	\$119,000,000	18.85%	1.06%
2. Bellsouth Telecommunications, Inc.	Telecommunications	97,510,990	15.45%	0.87%
3. Dolgencorp Inc.	Retail	70,589,980	11.18%	0.63%
4. HCA Health Services of Florida Inc.	Health Care	59,112,900	9.37%	0.53%
5. Florida Power Corp.	Electric Utility	57,972,000	9.18%	0.52%
6. Florida Rock Industries, Inc.	Manufacturing	57,447,650	9.10%	0.51%
7. Oak Hammock at the U of Fla, Inc.	Real Estate	55,989,500	8.87%	0.50%
8. S. Clark Butler Properties Lan, Trust	Real Estate	41,752,200	6.61%	0.37%
9. Magnolia Place Apartments LLC	Real Estate	37,344,900	5.92%	0.33%
10. Clay Electric Cooperative, Inc.	Electric Utility	34,465,120	5.46%	0.31%
		<u>\$631,185,240</u>		
TOTAL 2006 TAXABLE VALUATIONS OF ALL PROPERTIES		<u>\$11,211,533,207</u>		

SOURCE: Alachua County Property Appraiser Annual Report

VI. Material Litigation

There is currently **No** material litigation which would affect the County's ability to meet debt requirements.

VII. Significant Events

The following are significant events which would affect the County's ability to meet debt requirements:

- A. There have been **No** principal or interest payment delinquencies.
- B. There have been **No** nonpayment related defaults under the Resolution.
- C. Since the County has a Debt Service Reserve Surety, there can be **No** unscheduled draws on the Reserve Account.
- D. There have been **No** unscheduled draws on credit enhancement reflecting financial difficulties.
- E. There has been **No** substitution of credit or liquidity providers or their failure to perform.
- F. There have been **No** adverse tax opinions or events affecting the Tax-Exempt status of the 2003 Bonds.

- G. There have been **No** modifications to the rights of the 2003 Bondholders.
- H. There have been **No** calls on the 2003 Bonds (other than mandatory redemptions of the 2003 Bonds resulting from application of amortization installments).
- I. There has been **No** defeasance of the 2003 Bonds.
- J. There have been **No** rating changes.
- K. There have been **No** notice of failure on the part of the Issuer or any other Obligated Person to meet the requirements of Provision of Annual Information.

Therefore, there have been **No** significant events which would affect the County's ability to meet debt requirements.

VIII. Cusip Numbers 2003 Bonds

<u>MATURITY</u>	<u>RATE</u>	<u>AMOUNT</u>	<u>CUSIP</u>
8/1/2008	3.000%	\$1,355,000	010680DB9
8/1/2009	3.000%	1,405,000	010680DC7
8/1/2010	3.300%	1,455,000	010680DD5
8/1/2011	3.500%	1,515,000	010680DE3
8/1/2012	3.700%	1,575,000	010680DF0
8/1/2013	3.800%	1,645,000	010680DG8

Alachua County Gas Tax Revenue Bond, Series 2006

I. Number of Taxable Gallons Sold

State Fiscal Year Ended June 30	Motor Fuel	Diesel Fuel	Total Taxable Gallons
2003	111,944,119.80	12,758,097.00	124,702,216.80
2004	115,674,262.00	14,393,352.70	130,067,614.70
2005	117,152,727.93	17,302,656.10	134,455,384.03
2006	119,306,672.86	19,593,799.91	138,900,472.77
2007	117,937,127.90	19,195,953.50	137,133,081.40

(1) The number of gallons shown represents fuel from which components of the Gas Tax Revenues are derived.

Source: Florida Department of Revenue

II. County Gas Tax Revenues Distributed Statewide

State Fiscal Year Ended June 30	Total Amount Distributed to the Counties	Percentage Increase (Decrease)
2003	\$83,340,636	2.8%
2004	87,450,956	4.9%
2005	90,827,429	3.9%
2006	92,246,270	1.6%
2007	91,794,697	-0.5%

Source: Florida Department of Revenue

III. County Gas Tax

County Fiscal Year Ended September 30	County Gas Tax Received	Percentage Increase (Decrease)
2003	\$ 1,198,450	1.56%
2004	1,247,248	4.07%
2005	1,309,829	5.02%
2006	1,304,182	-0.43%
2007	1,296,299	-0.60%

IV. Ninth Cent Gas Tax Revenues

County Fiscal Year Ended September 30	Ninth Cent Gas Tax Received	Percentage Increase (Decrease)
2003	\$1,231,109	0.65%
2004	1,281,314	4.08%
2005	1,356,231	5.85%
2006	1,403,763	3.50%
2007	1,371,565	-2.29%

V. Constitutional Gas Tax Revenues

County Fiscal Year Ended September 30	Constitutional Gas Tax Received	Percentage Increase (Decrease)
2003	\$2,727,657	1.66%
2004	2,839,014	4.08%
2005	2,997,224	5.57%
2006	2,928,305	-2.30%
2007	2,975,984	1.63%

VI. Gas Tax Revenues

County Fiscal Year Ended September 30	Constitutional Gas Tax Received	County Gas Tax	Ninth Cent Gas Tax	Total Gas Tax Revenues	Percentage Increase (Decrease)
2003	\$2,727,657	\$1,198,450	\$1,231,109	\$5,157,216	1.39%
2004	2,839,014	1,247,248	1,281,314	5,367,576	4.08%
2005	2,997,224	1,309,829	1,356,231	5,663,284	5.51%
2006	2,928,305	1,304,182	1,403,763	5,636,250	-0.48%
2007	2,975,984	1,296,299	1,371,565	5,643,849	0.13%

VII. Pro-Forma Debt Service Coverage

<u>Fiscal Year</u>	<u>Maxium Annual Debt Service</u>	<u>Gas Tax Revenues for the Fiscal Year Ended September 30</u>	<u>Pro-Forma Debt Service Coverage</u>
2005	\$ 1,384,450	\$ 5,663,284	4.09x
2006	\$ 1,384,450	\$ 5,636,250	4.07x
2007	\$ 1,384,450	\$ 5,643,849	4.08x

VIII. Material Litigation

There is currently **No** material litigation which would affect the County's ability to meet debt requirements.

IX. Significant Events

The following are significant events which would affect the County's ability to meet debt requirements:

- A. There have been **No** principal or interest payment delinquencies.
- B. There have been **No** nonpayment related defaults under the Resolution.
- C. Since the County has a Debt Service Reserve Surety, there can be **No** unscheduled draws on the Reserve Account.
- D. There have been **No** unscheduled draws on credit enhancement reflecting financial difficulties.
- E. There has been **No** substitution of credit or liquidity providers or their failure to perform.
- F. There have been **No** adverse tax opinions or events affecting the Tax-Exempt status of the 2006 Bonds.
- G. There have been **No** modifications to the rights of the 2006 Bondholders.
- H. There have been **No** calls on the 2006 Bonds (other than scheduled mandatory redemptions of the 2006 Bonds resulting from application of amortization installments).
- I. There has been **No** defeasance of the 2006 Bonds.
- J. There has been **No** release, substitution, or sale of property securing payment of the 2006 Bonds.
- K. There have been **No** rating changes.
- L. There has been **No** notice of failure on the part of the Issuer to meet the requirements of Provision of Annual Information.

Therefore, there have been No significant events which would affect the County's ability to meet debt requirements.

VI. Cusip Numbers 2006 Bonds

<u>MATURITY</u>	<u>RATE</u>	<u>AMOUNT</u>	<u>CUSIP</u>
8/1/2008	4.250%	\$810,000	01068RAB3
8/1/2009	3.375%	845,000	01068RAC1
8/1/2010	3.375%	870,000	01068RAD9
8/1/2011	3.500%	900,000	01068RAE7
8/1/2012	3.600%	935,000	01068RAF4
8/1/2013	4.500%	965,000	01068RAG2
8/1/2014	3.750%	1,010,000	01068RAH0
8/1/2015	4.000%	1,050,000	01068RAJ6
8/1/2016	4.000%	1,090,000	01068RAK3
8/1/2017	4.000%	1,135,000	01068RAL1
8/1/2018	4.000%	1,180,000	01068RAM9
8/1/2019	4.000%	1,225,000	01068RAN7
8/1/2020	4.125%	1,275,000	01068RAP2
8/1/2021	4.125%	1,325,000	01068RAQ0

Alachua County Public Improvement Revenue Refunding Bonds, Series 2007

I. Alachua County and Municipalities Percent of Total Local Government Half-Cent Sales Tax Revenues

County Fiscal Year Ended September 30	Alachua County	Municipalities
2003	61.84%	38.16%
2004	58.05%	41.95%
2005	57.77%	42.23%
2006	58.13%	41.87%
2007	58.09%	41.91%

Source: Florida Department of Revenue

II. Historical Receipts of Local Government Half-Cent Sales Tax by the County

County Fiscal Year Ended September 30	Local Government Half-Cent Sales Tax	Percentage Change
2003	\$ 10,543,038.00	4.83%
2004	10,082,260.00	-4.37%
2005	10,811,171.00	7.23%
2006	12,069,753.00	11.64%
2007	11,400,317.93	-5.55%

*Does not include amounts distributed to the Municipalities within the Count

Source: Florida Department of Revenue

III. Pro-Forma Debt Service Coverage

Fiscal Year	Maxium Annual Debt Service (1)	Gas Tax Revenues for the Fiscal Year Ended September 30	Pro-Forma Debt Service Coverage
2006	\$ 5,370,470	\$ 12,069,753	2.25x
2007	5,370,470	11,400,318	2.12x

(1) Includes the Unrefunded Bonds and the Series 2007 Bonds.

IV. Material Litigation

There is currently **No** material litigation which would affect the County's ability to meet debt requirements.

V. Significant Events

The following are significant events which would affect the County's ability to meet debt requirements:

- A. There have been **No** principal or interest payment delinquencies.
- B. There have been **No** nonpayment related defaults under the Resolution.
- C. Since the County has a Debt Service Reserve Study, there can be **No** unscheduled draws on the Reserve Account.
- D. There have been **No** unscheduled draws on credit enhancement reflecting financial difficulties.
- E. There have been **No** substitution of credit or liquidity providers or their failure to perform.
- F. There have been **No** adverse tax opinions or events affecting the Tax-Exempt status of the 2007 Bonds.
- G. There have been **No** modifications to the rights of the 2007 Bondholders.
- H. There have been **No** calls on the 2007 Bonds (other than scheduled mandatory redemptions of the 2007 Bonds resulting from application of amortization installments).
- I. There has been **No** defeasance of the 2007 Bonds.
- J. There has been **No** release, substitution, or sale of property securing payment of the 2007 Bonds.
- K. There have been **No** rating changes.

- L. There has been **No** notice of failure on the part of the Issuer to meet the requirements of Provision of Annual Information.

Therefore, there have been **No** significant events which would affect the County's ability to meet debt requirements.

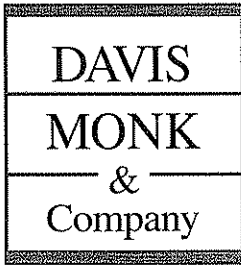
VI. Cusip Numbers 2007 A Bond

<u>MATURITY</u>	<u>RATE</u>	<u>AMOUNT</u>	<u>CUSIP</u>
8/1/2008	4.000%	\$735,000	010691DV2
8/1/2009	4.000%	765,000	010691DW0
8/1/2010	4.000%	795,000	010691DX8
8/1/2011	4.000%	830,000	010691DY6
8/1/2012	4.000%	860,000	010691DZ3
8/1/2013	4.000%	895,000	010691EA7
8/1/2014	5.000%	930,000	010691EB5
8/1/2015	5.000%	1,000,000	010691EC3
8/1/2016	5.000%	1,000,000	010691ED1
8/1/2017	4.000%	1,080,000	010691EE9
8/1/2018	4.000%	1,120,000	010691EF6
8/1/2019	4.000%	1,165,000	010691EG4
8/1/2020	4.200%	1,210,000	010691EH2
8/1/2021	4.250%	1,265,000	010691EJ8
8/1/2022	4.250%	1,315,000	010691EK5
8/1/2023	4.300%	1,370,000	010691EL3
8/1/2024	4.300%	1,430,000	010691EM1
8/1/2025	4.375%	1,495,000	010691EN9
8/1/2026	4.375%	1,560,000	010691EP4

VII. Cusip Numbers 2007 B Bond

<u>MATURITY</u>	<u>RATE</u>	<u>AMOUNT</u>	<u>CUSIP</u>
8/1/2008	4.000%	\$1,560,000	010691ER0
8/1/2009	4.000%	1,630,000	010691ES8
8/1/2010	4.000%	2,085,000	010691ET6
8/1/2011	4.000%	2,175,000	010691EU3
8/1/2012	4.000%	2,265,000	010691EV1
8/1/2013	4.000%	2,350,000	010691EW9
8/1/2014	4.000%	2,450,000	010691EX7
8/1/2015	4.000%	2,555,000	010691EY5
8/1/2016	4.000%	2,660,000	010691EZ2
8/1/2017	4.000%	2,770,000	010691FA6
8/1/2018	5.000%	2,880,000	010691FB4
8/1/2019	4.000%	3,030,000	010691FC2
8/1/2020	5.000%	3,155,000	010691FD0
8/1/2021	4.000%	3,315,000	010691FE8
8/1/2022	4.125%	750,000	010691FF5
8/1/2023	4.125%	755,000	010691FG3
8/1/2024	4.125%	810,000	010691FH1
8/1/2025	4.250%	845,000	010691FJ7
8/1/2026	4.250%	875,000	010691FK4
8/1/2027	4.250%	920,000	010691FL2
8/1/2028	4.250%	955,000	010691FM0
8/1/2029	4.250%	995,000	010691FN8

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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters

The Honorable Board of County Commissioners and
Constitutional Officers
Alachua County, Florida

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of Alachua County, Florida (the "County") as of and for the fiscal year ended September 30, 2007, and have issued our report thereon dated February 29, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

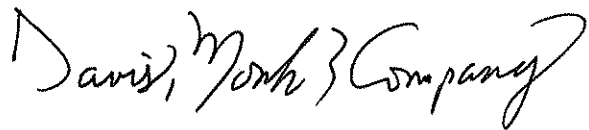
A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of County Commissioners and Constitutional Officers, management, and oversight agencies, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Davis, Mark } Company". The signature is written in a cursive style with a large, stylized initial 'D' and a closing flourish.

February 29, 2008
Gainesville, Florida

Cover – Cellon Oak

The Cellon Live Oak was named for its former owner, Ralph W. Cellon, and now sits in Cellon Oak Park, an Alachua County park located three miles south of LaCrosse, Florida

Florida Co-Champion Live Oak
(*Quercus virginiana* var. *virginiana*)

Circumference = 360 inches (30 feet)

Height = 85 feet

Average crown spread = 160 feet