

## **Alachua County Housing Finance Authority (HFA) Revenue Bonds Rough Timeline**

- HFA Board Meeting/approval of inducement resolution – 01/15/2020
- TEFRA Hearing Notice – week of 1/20/2020 (if not earlier); notice must be published 7 days prior to hearing
- TEFRA Hearing – week of 1/27/2020 (if not earlier)
- BOCC Meeting/approval of TEFRA – 2/11/2020
- Working group holds multiple conference calls; developer/credit underwriter works on third party reports; counsels work on draft bond docs/loan docs/limited partnership agreement, etc. – February-March
- Credit Underwriting Report (CUR) – est. March 2020
- HFA Board Meeting/approval of CUR and substantially final bonds documents – March/April 2020
- Closing/Funding – March/April 2020

**The third party reports needed for credit underwriting often drive the closing timeline.**