



S.H.I.P. Income Guidelines

Current as of 4/10/2020

Maximum Purchase Price: \$160,000 for existing homes or new homes completed in the last 12 months or model homes that have never been lived in

Income limits are subject to revisions by the Florida Housing Finance Corporation

Household Size	Very Low Income (30% to 50% of AMI)	Low Income (51% to 80% AMI)	Moderate Income (81% to 120% AMI) (limited)
1	*Up to - \$24,450	Up to - \$39,100	Up to - \$58,680
2	*Up to - \$27,950	Up to - \$44,700	Up to - \$67,080
3	*Up to - \$31,450	Up to - \$50,300	Up to - \$75,480
4	*Up to - \$34,900	Up to - \$55,850	Up to - \$83,760
5	*Up to - \$37,700	Up to - \$60,350	Up to - \$90,480
6	*Up to - \$40,500	Up to - \$64,800	Up to - \$97,200
7	*Up to - \$43,300	Up to - \$69,300	Up to - \$103,920
8 or more	*Up to - \$46,100	Up to - \$73,750	Up to - \$110,640

Maximum Assistance

		Very Low Income		Low Income		Moderate Income (limited)
Existing Homes or New Homes (less than 1 year old)	Up to \$15,000	Funding can be used for DPA, closing cost, repairs or a combination of all 3 items	Up to \$10,000	Funding can be used for DPA, closing cost, repairs or a combination of all 3 items	Up to \$5,000	Funding can be used for DPA, closing cost, repairs or a combination of all 3 items

Buyers are required to conduct a home inspection by a SHIP Approved Home Inspector.

Effective for Applications Received After 4-01-2020